

Contributed Gifts Fund
December 31, 2025

FISCAL YEAR 2026	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS	R&P VETERANS' MEMORIAL DONATIONS	R&P AHJ PICNIC TABLES DONATIONS	R&P GOLF CART DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES																				
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS																				
K9 DONATIONS																				
POLICE DEPT. GENERAL DONATIONS																				
VETERANS' MEMORIAL DONATIONS																				
AHJ PICNIC TABLES DONATIONS																				
REC & PARKS GOLF CART DONATIONS																				
TOTAL REVENUES	\$0.00	\$0.00	\$20,785.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,640.00	\$429.00	\$250.00	\$0.00	\$0.00	\$250.00	\$11,153.00	\$0.00	\$36,507.00	
EXPENDITURES																				
07/26/2025 U.S. BANK																				
07/26/2025 U.S. BANK																				
07/26/2025 U.S. BANK																				
08/25/2025 U.S. BANK																				
08/29/25 ADP IMPORT																				
08/15/25 MARK KOSMAN DESIGN																				
09/25/2025 U.S. BANK																				
09/26/25 COMPETITIVE SERVICE																				
09/26/25 COMPETITIVE SERVICE																				
09/26/25 BARCO																				
09/26/25 BARCO PO 260247																				
10/24/25 SAVTREE LLC																				
10/24/25 SAVTREE LLC																				
10/24/25 WHALING CITY GRAPHIC																				
10/27/2025 U.S. BANK																				
10/29/25 M.E. O'BRIEN																				
11/13/25 PO 260428 WITMER ASSOCIAT																				
11/25/2025 U.S. BANK																				
11/25/2025 U.S. BANK																				
12/19/25 BARCO PO 260247																				
12/19/25 BARCO																				
12/26/25 ADP IMPORT																				
12/26/2025 U.S. BANK																				
TOTAL EXPENDITURES	\$0.00	\$0.00	\$2,592.13	\$0.00	\$0.00	\$31,380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$151.00	\$0.00	\$0.00	\$177.99	\$11,043.50	\$0.00	\$45,344.62
NET CURRENT YEAR ACTIVITY	\$0.00	\$0.00	\$18,192.87	\$0.00	\$0.00	(\$31,380.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$3,640.00	\$429.00	\$250.00	(\$151.00)	\$0.00	\$0.00	\$72.01	\$109.50	\$0.00	(\$8,837.62)
PRIOR YEAR BALANCE	\$594.72	\$129.60	(\$73.61)	\$65.00	\$987.97	\$71,486.32	\$1,140.00	\$220.00	\$2,910.00	\$100.00	\$0.00	\$0.00	\$2,440.00	\$151.00	\$1,700.00	\$780.11	\$9,427.35	\$13,700.20	\$7.04	\$105,765.70
CURRENT YEAR BALANCE	\$594.72	\$129.60	\$18,119.26	\$65.00	\$987.97	\$40,106.32	\$1,140.00	\$220.00	\$2,910.00	\$100.00	\$3,640.00	\$429.00	\$2,690.00	\$0.00	\$1,700.00	\$780.11	\$9,499.36	\$13,809.70	\$7.04	\$96,928.08

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024

	FISCAL YEAR 2026 APPROPRIATED	FISCAL YEAR 2026 ACTUAL	FISCAL YEAR 2026 PERCENT EXPENDED	FISCAL YEAR 2026		FISCAL YEAR 2024-2025 ACTUAL
				VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2024-2025	
GENERAL GOVERNMENT						
Board of Selectmen	206,402	\$96,177	46.60%	110,225	\$94,033	
Registrar of Voters	121,255	\$67,621	55.77%	53,634	\$80,890	
Board of Finance	83,608	\$80,438	96.21%	3,170	\$81,203	
Assessor	319,641	\$162,889	50.96%	156,752	\$158,810	
Board of Assessment Appeals	1,829	\$235	12.85%	1,594	\$270	
Tax Collector	227,817	\$125,003	54.87%	102,814	\$120,833	
Finance Department	784,326	\$488,311	62.26%	296,015	\$423,719	
Legal Department	295,000	\$291,420	98.79%	3,580	\$285,669	
Town Clerk	272,301	\$136,022	49.95%	136,279	\$139,760	
Planning and Zoning	695,016	\$328,129	47.21%	366,887	\$340,932	
Building Maintenance	1,020,000	\$711,461	69.75%	308,539	\$663,596	
Insurance	5,604,561	\$3,176,659	56.68%	2,427,902	\$5,044,365	
Economic Development Commission	25,352	\$9,463	37.33%	15,889	\$9,591	
Conservation Commission	18,250	\$10,322	56.56%	7,928	\$1,717	
Zoning Board of Appeals	4,310	2,970	68.92%	1,340	3,000	
Retirement Commission	7,200,257	\$4,139,004	57.48%	3,061,253	\$4,739,561	
R.T.M.	17,403	\$15,657	89.97%	1,746	\$14,935	
Building Department	321,515	\$119,482	37.16%	202,033	\$142,654	
Youth Service Bureau	307,435	\$114,042	37.09%	193,393	\$159,628	
Social Service Grants/Miscellaneous	101,481	\$100,831	99.36%	650	\$94,340	
Contingency Fund	257,887	0	0.00%	257,887	0	
Emergency Management	1,230,035	\$549,294	44.66%	680,741	\$522,991	
Fire Services	4,046,770	\$2,355,663	58.21%	1,691,107	\$2,276,727	
Police Department	7,122,210	\$3,394,112	47.66%	3,728,098	\$3,384,903	
Public Works Department	5,154,902	\$3,221,339	62.49%	1,933,563	\$3,118,083	
Conservation of Health	155,063	155,063	100.00%	0	148,407	
Public Health Nursing	21,600	21,600	100.00%	0	26,297	
Senior Citizens Commission	523,586	257,354	49.15%	266,232	252,411	
Waterford Public Library	1,012,780	\$476,699	47.07%	536,081	\$491,737	
Recreation and Parks	1,535,328	\$819,515	53.38%	715,813	\$888,265	
Flood and Erosion Control Bd.	1,109	168	15.12%	941	131	
Ethics Commission	900	526	58.48%	374	332	

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024

	FISCAL YEAR 2026 APPROPRIATED	FISCAL YEAR 2026 ACTUAL	FISCAL YEAR 2026 PERCENT EXPENDED	FISCAL YEAR 2026	
				VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2024-2025 ACTUAL
Human Resources	244,204	\$147,488	60.40%	96,716	\$168,646
Information Technology	1,214,796	\$1,005,429	82.77%	209,367	\$903,536
Transfer to Waterford Special Activity Fund	0	\$0	0.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	2,029	\$2,029	100.00%	0	\$1,290
Transfer to Capital Improvement Fund	2,634,372	\$2,634,372	100.00%	0	\$2,627,585
Transfer to Capital & Non-Recurring Fund	2,344,764	\$2,344,764	100.00%	0	\$3,350,899
Transfer to Dog Fund	100,000	\$100,000	100.00%	0	\$100,000
Debt Service	7,964,500	\$7,354,264	92.34%	610,237	\$7,400,482
Total General Government	\$53,194,594	\$35,015,814	65.83%	\$18,178,780	\$38,266,978
Board of Education	59,938,654	\$25,646,180	42.79%	34,292,474	\$28,732,497
Total General Fund	\$113,133,248	\$60,661,994	53.62%	\$52,471,254	\$66,999,475

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024

		FAVORABLE		
FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
		2025-2026	2025-2026	2024-2025
BUDGET	ACTUAL	PERCENT	2025-2026	2024-2025

STATE OF CONNECTICUT

EDUCATION

EQUALIZED COST SHARING	\$326,617	\$81,611	24.99%	(245,006)	\$81,611
HEALTH & WELFARE	\$6,359	\$0	0.00%	(6,359)	\$0
SUB TOTAL	332,976	81,611	24.51%	(251,365)	81,611

GENERAL GOVERNMENT

PILOT-DISABLED	1,200	1,891	157.59%	691	\$1,541
TIERED PILOT	367,422	368,508	100.30%	1,086	\$349,298
TAX RELIEF-VETERANS	5,000	3,365	67.30%	(1,635)	\$4,033
COURT FINES	0	5,708	#DIV/0!	5,708	\$10,219
CIVIL PREPAREDNESS	35,444	33,721	95.14%	(1,723)	\$35,444
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	\$0
TOWN AID ROADS-IMPROVED	321,360	215,440	67.04%	(105,920)	\$160,680
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,241	0	0.00%	(177,241)	\$0
SDE STATE GRANT	14,103	7,052	50.00%	(7,052)	\$7,051
ENHANCEMENT 911	23,000	16,926	73.59%	(6,074)	\$16,946
MUNICIPAL REVENUE SHARE GRANT	315,978	2,008	0.64%	(313,970)	\$0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	\$0
TOTAL GENERAL GOVERNMENT	1,353,074	654,617	48.38%	(698,457)	585,212
TOTAL STATE OF CONNECTICUT	1,686,050	736,228	43.67%	(949,822)	666,823

OTHER SOURCES

EDUCATION

TUITION	57,585	35,302	61.30%	(22,283)	52,420
RENT & MISCELLANEOUS	1,500	2,000	133.33%	500	2,045
SUB TOTAL	59,085	37,302	63.13%	(21,783)	54,465

GENERAL GOVERNMENT

INTEREST & LIENS	413,060	127,184	30.79%	(285,876)	145,736
INTEREST ON INVESTMENTS	2,000,000	1,240,058	62.00%	(759,942)	1,588,585
RECREATION & PARKS	150,000	163,052	108.70%	13,052	98,587
FIRE SERVICES INSPECTIONS & PLAN FEES	8,875	7,815	88.06%	(1,060)	10,570
BUILDING INSPECTOR	589,155	225,773	38.32%	(363,382)	555,677
LICENSE, FEE, PERMIT, FINE	73,566	10,926	14.85%	(62,640)	9,920
LIBRARY	1,598	725	45.35%	(873)	759

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024

		FAVORABLE				
		FISCAL		FISCAL	(UNFAVORABLE)	
		FISCAL	FISCAL	YEAR	FISCAL	FISCAL
		YEAR	2025-2026	2025-2026	YEAR	2024-2025
		2025-2026	2025-2026	PERCENT	2025-2026	2024-2025
		BUDGET	ACTUAL	RECEIVED	VARIANCE	ACTUAL
SALE OF EQUIPMENT		1,000	2,102	210.20%	1,102	10
SCRRRA REBATE		1,500	0	0.00%	(1,500)	1,654
NL RADIO COMM. NETWORK USE FEE		85,000	0	0.00%	(85,000)	0
BULKY WASTE FEES		112,000	65,232	58.24%	(46,768)	61,802
MISCELLANEOUS		26,572	31,671	119.19%	5,099	40,001
CONVEYANCE TAX		225,000	314,774	139.90%	89,774	196,455
EMS-REG COMM CTR FEES		6,000	1,500	25.00%	(4,500)	1,500
PLANNING& ZONING, ZBA, CONSRV COMM		55,121	25,751	46.72%	(29,370)	32,669
TOWN CLERK FEES		175,000	84,043	48.02%	(90,957)	77,894
TIPPING FEES		275,000	80,606	29.31%	(194,394)	57,345
RECYCLING		50,000	11,293	22.59%	(38,707)	38,679
COST SHARING PRR		0	0	#DIV/0!	0	0
TRANSFERS FROM OTHER FUNDS		0.00	231,875	0.00%	231,875	32,673
EUGENE O'NEILL GATE/LEASE REVENUE		22,000	0	0.00%	(22,000)	22,942
YSB BOE CLERICAL STIPEND		5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS		50,000	70,484	140.97%	20,484	34,925
SENIOR SERVICES		15,552	2,361	15.18%	(13,191)	16,442
VERSA KART/BLUE BOXES		8,000	3,630	45.38%	(4,370)	4,320
BOE SCHOOL RESOURCE OFFICERS		90,000	0	0.00%	(90,000)	0
PUBLIC WORKS BOE CUSTODIAL SUBSIDY		78,357	78,357	100.00%	0	75,927
SUB TOTAL		4,517,356	2,784,214	61.63%	(1,733,142)	3,110,072
TOTAL OTHER SOURCES		4,576,441	2,821,516	61.65%	(1,754,925)	3,164,537
PROPERTY TAXATION						
CURRENT PROPERTY TAX		103,023,460	84,667,103	82.18%	(18,356,357)	78,253,543
PRIOR YEAR TAXES		543,528	220,673	40.60%	(322,855)	(933,357)
TOTAL PROPERTY TAXATION		103,566,988	84,887,776	81.96%	(18,679,212)	77,320,186
TOTAL REVENUES		109,829,479	88,445,520	80.53%	(21,383,959)	81,151,546

**TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
DECEMBER 31, 2025**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING BALANCE</u>	<u>PCT EXP</u>	<u>BALANCE RETURNED</u>
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	89,611,679.00	89,035,223.85	576,455.15	99.36%	0.00
	PRIOR YEAR EXPENDITURES		<u>89,035,223.85</u>			
	CURRENT YEAR EXPENDITURES			0.00		

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF DECEMBER 31, 2025

Revenues:

Investment Income	70,085
Vehicle Rentals	14,500
Sale of Vehicles	26,082
Sale of Equipment	2,051
Total Revenues	112,719

Expenditures:

Equipment Replacement	184,018
Vehicle Replacement	1,165,499
Total Expenditures	1,349,517
Excess (Deficiency) of Revenues Over Expenditures	(1,236,799)

Other Financing Sources (Uses):

Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000

Net Change in Fund Balances	(236,799)
Fund Balances - Beginning	2,649,340
Fund Balances - Ending	2,412,541

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
DECEMBER 31, 2025**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/		PERCENT EXPENDED	TRANSFERS OUT
				ENCUMBERED	BALANCE		
30126-55738	BOS FY26	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	85,000.00	215,000.00	28.3%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	38,364.40	48,635.60	44.1%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	4,639.00	76,061.00	5.7%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,000.00	0.00	100.0%	7,278.68
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	260,000.00	0.00	100.0%	147,735.05
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	420,000.00	0.00	100.0%	8,194.05
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	25,000.00	15,000.00	62.5%	
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	31,583.00	31,583.00	0.00	100.0%	1,430.76
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%	
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	153,000.00	0.00	100.0%	63,528.41
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDE CARD SYST	40,000.00	20,000.00	20,000.00	50.0%	
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%	
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	30,000.00	0.00	100.0%	2,900.00
32326-55923	FIRE SERVICES FY26	COHANZIE AIR CONDITIONING	15,000.00	15,000.00	0.00	100.0%	
32926-55924	POLICE DEPT FY26	MARINE UNIT UPDATES	31,089.00	23,849.97	7,239.03	76.7%	
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	15,000.00	10,000.00	60.0%	
33026-55925	PUBLIC WORKS FY26	ROAD RISK ASSESSMENT	55,000.00	0.00	55,000.00	0.0%	
33026-55022	PUBLIC WORKS FY26	RESURFACING OF ROADS	1,533,283.00	0.00	1,533,283.00		
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	250,000.00	0.00	100.0%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	33,280.52	16,719.48	66.6%	
33720-55855	REC & PARKS FY20	TOWN COURT REPAIRS	1,447,058.00	1,447,058.00	0.00	100.0%	808.00
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	40,000.00	0.00	100.0%	
33725-55838	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	7,200.00	3,300.00	68.6%	
34723-55021	INFORMATION TECHNOLOGY FY22	AUDITORIUM MEETING ROOM UPDATES	272,000.00	207,641.54	64,358.46	76.3%	
TOTALS			7,173,185.00	4,103,993.60	3,069,191.40	57.2%	1,231,874.95
PRIOR YEAR EXPENDITURES				2,393,747.77			
CURRENT YEAR EXPENDITURES				1,710,245.83			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2025

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639	REVALUATION	\$210,000.48	\$447,321.00	\$0.00	\$657,321.48
20510-57897	28 INDUSTRIAL DRIVE IMPROVEMENTS	\$85,000.00	\$0.00	\$0.00	\$85,000.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	\$0.00	\$40,000.00	\$0.00	\$40,000.00
20511-57767	NEVINS COTTAGE REPAIRS	\$18,070.14	\$0.00	\$0.00	\$18,070.14
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$10,103.66	\$0.00	\$0.00	\$10,103.66
20511-57870	MAGO POINT IMPROVEMENTS	\$38,046.88	\$0.00	\$0.00	\$38,046.88
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$4,769.20	\$0.00	\$0.00	\$4,769.20
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	\$2,581.60	\$0.00	\$0.00	\$2,581.60
20511-57889	PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$100,000.00	\$0.00	\$100,000.00
20511-57899	LIBRARY ELECTRICAL PROJECT	\$7,000.00	\$0.00	\$0.00	\$7,000.00
20522-57022	STATE RADIO CONVERSION PROJECT	(\$47,482.00)	\$0.00	\$0.00	(\$47,482.00)
20500-48771	LOAN PROCEEDS STATE RADIO CONVERSION PROJECT	(\$3,600,000.00)	\$0.00	\$0.00	(\$3,600,000.00)
20502-48050	RADIO SYSTEM REPLACEMENT GRANT	(\$1,000,000.00)	\$0.00	\$0.00	(\$1,000,000.00)
20502-48047	RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS	(\$500,000.00)	\$0.00	\$0.00	(\$500,000.00)
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$21,510.50	\$3,683.00	\$0.00	\$25,193.50
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	\$8,838.12	\$898.00	\$0.00	\$9,736.12
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$12,274,757.29	\$0.00	\$0.00	\$12,274,757.29
20500-48778	FUNDING OFFSETS DEBT SERVICE-OSWEGATCHIE FIRE	(\$12,600,000.00)	\$0.00	\$0.00	(\$12,600,000.00)
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57888	GOSHEN ROOF REPLACEMENT	\$0.00	\$60,000.00	\$0.00	\$60,000.00
20529-57871	POLICE DEPT BLDG HVAC	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$317,087.81	\$6,100,833.00	\$0.00	\$6,417,920.81
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00	\$4,370.23
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	\$0.00	\$0.00	\$60,025.37	\$60,025.37
20530-57886	OLD NORWICH ROAD PAVING	\$428,823.29	\$0.00	\$0.00	\$428,823.29
20531-57685	II MITIGATION & CONTROL	\$235,865.56	\$0.00	\$0.00	\$235,865.56
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$106,318.46	\$0.00	\$0.00	\$106,318.46
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	\$784,748.62	\$0.00	\$0.00	\$784,748.62
20531-57890	WEIMES & MARILYN EJECTOR REPLACEMENT	(\$0.00)	\$0.00	\$50.20	\$50.20
20531-57894	CROSS COUNTRY SEWER MAIN ACCESS	\$186,130.88	\$0.00	\$0.00	\$186,130.88
20531-57895	WATER TANK MANAGEMENT	\$2,726.00	\$0.00	\$0.00	\$2,726.00
20531-57896	BARTLETT CORNER WATER BOOSTER	\$166,950.00	\$0.00	\$0.00	\$166,950.00
20531-57898	ENGINEERING INTERLOCAL WATER A	\$124,569.19	\$0.00	\$0.00	\$124,569.19
20536-57848	LIBRARY HVAC UPGRADE	(\$165,628.76)	\$0.00	\$0.00	(\$165,628.76)
20502-48757	CT PUBLIC LIBRARY CONSTRUCTION GRANT	(\$25,000.00)	\$0.00	\$0.00	(\$25,000.00)
20537-57735	LEARY PARK ACCESS ROAD & DRAINAGE	\$20,000.00	\$0.00	\$0.00	\$20,000.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$145,000.00	\$0.00	\$145,000.00
20547-57775	VIRTUAL SERVER REPLACEMENT	\$0.00	\$88,500.00	\$0.00	\$88,500.00
20547-57861	SWITCHES	\$0.00	\$2,258.00	\$0.00	\$2,258.00
20547-57882	COMPUTER REPLACEMENTS	\$0.65	\$74,925.00	\$0.00	\$74,925.65
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2025

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20560-55020	CLMS CHILLER REPLACEMENTS	\$50,372.99	\$0.00	\$0.00	\$50,372.99
20560-57820	WHS TRACK & FIELD REPLACEMENT	\$0.00	\$53,000.00	\$0.00	\$53,000.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$6.10	\$27,319.88	\$0.00	\$27,325.98
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833	TENNIS COURTS	\$0.00	\$104,200.00	\$0.00	\$104,200.00
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842	SCHOOL SECURITY	\$43,219.87	\$0.00	\$0.00	\$43,219.87
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	\$243,335.00	\$0.00	\$0.00	\$243,335.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	\$17,608.00	\$0.00	\$0.00	\$17,608.00
20560-57892	HVAC EVALUATION/REMEDIATION	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	\$19,168.00	\$250.00	\$0.00	\$19,418.00
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$1,046,939.03	\$1,046,939.03
	TOTAL	(\$3,757,632.24)	\$1,573,002.88	\$1,107,014.60	(\$1,077,614.76)

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2024 TO JUNE 30, 2025
AS OF DECEMBER 31, 2025

		BEGINNING		FY26 RTM				CLOSED				AVAILABLE			
		APPROPRIATIONS		BALANCE	XFER IN	FISCAL YEAR 2025-2026			ENCUMBERED/	BAL (REVERTS	INTEREST	OTHER	TO DATE		
		DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED	
20501-57639	REVALUATION	\$0.00	\$532,700.00	\$0.00	\$125,000.00	\$210,379.00	(\$210,379.00)		\$378.52			\$210,000.48	\$447,321.00	\$0.00	
20510-57897	28 INDUSTRIAL DRIVE IMPROVEMENTS	\$85,000.00	\$0.00	\$0.00								\$85,000.00	\$0.00	\$0.00	
20511-57740	COHANZIE SCHOOL REMEDIATION &	\$0.00	\$40,000.00	\$0.00								\$0.00	\$40,000.00	\$0.00	
20511-57767	NEVINS COTTAGE REPAIRS	\$28,070.14	\$0.00	\$0.00					\$10,000.00			\$18,070.14	\$0.00	\$0.00	
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$10,103.66	\$0.00	\$0.00					\$0.00			\$10,103.66	\$0.00	\$0.00	
20511-57870	MAGO POINT IMPROVEMENTS	\$36,347.34	\$0.00	\$0.00					\$140,785.71			\$38,046.88	\$0.00	\$0.00	
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$52,769.20	\$0.00	\$0.00					\$48,000.00			\$4,769.20	\$0.00	\$0.00	
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	\$8,026.89	\$0.00	\$0.00					\$5,445.29			\$2,581.60	\$0.00	\$0.00	
20511-57889	PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$100,000.00	\$0.00								\$0.00	\$100,000.00	\$0.00	
20511-57899	LIBRARY ELECTRICAL PROJECT	\$0.00	\$0.00	\$0.00		\$25,000.00			\$18,000.00			\$7,000.00	\$0.00	\$0.00	
20522-57022	STATE RADIO CONVERSION PROJECT	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$4,600,000.00	(\$1,000,000.00)		\$4,647,482.00			(\$47,482.00)	\$0.00	\$0.00	
20500-48771	LOAN PROCEEDS STATE RADIO CONVERSION PROJECT	\$0.00	\$0.00	\$0.00		(\$3,600,000.00)						(\$3,600,000.00)	\$0.00	\$0.00	
20522-57023	RADIO SYSTEM REPLACEMENT GRANT	\$0.00	\$0.00	\$0.00		\$1,500,000.00			\$1,500,000.00			\$0.00	\$0.00	\$0.00	
20502-48050	RADIO SYSTEM REPLACEMENT GRANT	\$0.00	\$0.00	\$0.00		(\$1,000,000.00)						(\$1,000,000.00)	\$0.00	\$0.00	
20502-48047	RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS	\$0.00	\$0.00	\$0.00		(\$500,000.00)						(\$500,000.00)	\$0.00	\$0.00	
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$21,510.50	\$3,683.00	\$0.00								\$21,510.50	\$3,683.00	\$0.00	
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	\$4,168.56	\$0.00	\$0.00	\$50,000.00	\$49,102.00	(\$49,102.00)		\$44,432.44			\$8,838.12	\$898.00	\$0.00	
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$35,460.00	\$0.00	\$0.00					\$35,460.00			\$0.00	\$0.00	\$0.00	
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$286,372.97	\$0.00	\$0.00		\$12,600,000.00			\$611,615.68			\$12,274,757.29	\$0.00	\$0.00	
20500-48778	FUNDING OFFSETS DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	\$0.00	\$0.00		(\$12,600,000.00)						(\$12,600,000.00)	\$0.00	\$0.00	
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00								\$0.00	\$30,000.00	\$0.00	
20523-57888	GOSHEN ROOF REPLACEMENT	\$0.00	\$60,000.00	\$0.00								\$0.00	\$60,000.00	\$0.00	
20529-57871	POLICE DEPT BLDG HVAC	\$0.00	\$0.00	\$0.00	\$25,000.00							\$0.00	\$25,000.00	\$0.00	
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$326,502.39	\$6,100,833.00	\$0.00					\$9,414.58			\$317,087.81	\$6,100,833.00	\$0.00	
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00								(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00								\$4,370.23	\$0.00	\$0.00	
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	\$223,392.42	\$0.00	\$0.00					\$163,367.05	\$60,025.37		\$0.00	\$0.00	\$60,025.37	
20530-57886	OLD NORWICH ROAD PAVING	\$1,053,000.00	\$0.00	\$0.00					\$624,176.71			\$428,823.29	\$0.00	\$0.00	
20531-57685	I/I MITIGATION & CONTROL	\$235,865.56	\$0.00	\$0.00								\$235,865.56	\$0.00	\$0.00	
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	\$1,259,606.68	\$0.00	\$0.00	(\$125,000.00)				\$1,028,288.22			\$106,318.46	\$0.00	\$0.00	
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	\$411,454.08	\$200,000.00	\$0.00	\$500,000.00	\$700,000.00	(\$700,000.00)		\$326,705.46			\$784,748.62	\$0.00	\$0.00	
20531-57890	WEIMES & MARILYN EJECTOR REPLACEMENT	\$8,047.17	\$0.00	\$0.00					\$7,996.97	\$50.20		(\$0.00)	\$0.00	\$50.20	
20531-57894	CROSS COUNTRY SEWER MAIN ACCESS	\$0.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00	(\$200,000.00)		\$13,869.12			\$186,130.88	\$0.00	\$0.00	
20531-57895	WATER TANK MANAGEMENT	\$0.00	\$0.00	\$0.00	\$46,222.00	\$46,222.00	(\$46,222.00)		\$43,496.00			\$2,726.00	\$0.00	\$0.00	
20531-57896	BARTLETT CORNER WATER BOOSTER	\$0.00	\$0.00	\$0.00	\$166,950.00	\$166,950.00	(\$166,950.00)					\$166,950.00	\$0.00	\$0.00	
20531-57898	ENGINEERING INTERLOCAL WATER A	\$0.00	\$0.00	\$0.00	\$0.00	\$125,000.00			\$430.81			\$124,569.19	\$0.00	\$0.00	

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2024 TO JUNE 30, 2025
AS OF DECEMBER 31, 2025

		BEGINNING		FY26 RTM				CLOSED				AVAILABLE			
		BALANCE		XFER IN		FISCAL YEAR 2025-2026		ENCUMBERED /		BAL (REVERTS	INTEREST	OTHER	TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20536-57848	LIBRARY HVAC UPGRADE	\$1,425,212.24	\$0.00	\$0.00	\$0.00				\$1,590,841.00				(\$165,628.76)	\$0.00	\$0.00
20502-48757	CT PUBLIC LIBRARY CONSTRUCTION GRANT	(\$250,000.00)	\$0.00	\$0.00	\$0.00							\$225,000.00	(\$25,000.00)	\$0.00	\$0.00
20537-57735	LEARY PARK ACCESS ROAD & DRAINAGE	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	(\$20,000.00)						\$20,000.00	\$0.00	\$0.00
20537-57798	CHILDREN'S PLAYGROUND-CIVIC TRIANGLE	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00	(\$25,000.00)		\$25,000.00				\$0.00	\$0.00	\$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$145,000.00	\$0.00									\$0.00	\$145,000.00	\$0.00
20547-57775	VIRTUAL SERVER REPLACEMENT	\$0.00	\$0.00	\$0.00	\$88,500.00								\$0.00	\$88,500.00	\$0.00
20547-57861	SWITCHES	\$0.00	\$2,258.00	\$0.00									\$0.00	\$2,258.00	\$0.00
20547-57882	COMPUTER REPLACEMENTS	\$0.65	\$28,333.00	\$0.00	\$46,592.00								\$0.65	\$74,925.00	\$0.00
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00									\$0.00	\$4,815.00	\$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	\$929,774.04	\$0.00	\$0.00					\$879,401.05				\$50,372.99	\$0.00	\$0.00
20560-57820	WHS TRACK & FIELD REPLACEMENT	\$466,600.00	\$53,000.00	\$0.00					\$466,600.00				\$0.00	\$53,000.00	\$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$6.10	\$27,319.88	\$0.00									\$6.10	\$27,319.88	\$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00									\$0.00	\$30,000.00	\$0.00
20560-57833	TENNIS COURTS	\$856,601.25	\$104,200.00	\$0.00					\$856,601.25				\$0.00	\$104,200.00	\$0.00
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00									\$0.00	\$150,000.00	\$0.00
20560-57842	SCHOOL SECURITY	\$370,112.87	\$0.00	\$0.00					\$326,893.00				\$43,219.87	\$0.00	\$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	\$243,335.00	\$0.00	\$0.00									\$243,335.00	\$0.00	\$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	\$197,608.00	\$0.00	\$0.00					\$180,000.00				\$17,608.00	\$0.00	\$0.00
20560-57892	HVAC EVALUATION/REMEDIATION	\$0.00	\$85,000.00	\$0.00									\$0.00	\$85,000.00	\$0.00
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	\$0.00	\$278,750.00	\$0.00	\$71,500.00	\$350,000.00	(\$350,000.00)		\$330,832.00				\$19,168.00	\$250.00	\$0.00
20500-49000	TRANSFERS IN	\$0.00	\$0.00	\$0.00									\$0.00	\$0.00	\$0.00
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$851,970.58				(\$25,000.00)				\$219,968.45	\$0.00	\$0.00	\$1,046,939.03
		\$7,077,817.94	\$1,995,891.88	\$851,970.58	\$2,344,764.00	\$2,792,653.00	(\$2,767,653.00)	(\$25,000.00)	\$13,935,512.86	\$60,075.57	\$219,968.45	\$367,485.25	(\$3,757,632.24)	\$1,573,002.88	\$1,107,014.60

**Insurance
Administration Fund
Balance Sheet
December 31, 2025**

Assets

Cash and Cash Equivalents	4,479,814
Accounts Receivable	7,071
Total Assets	<u>4,486,885</u>

Liabilities

Accrued Liabilities (IBNR)	949,000
Due to other funds	345,792
Advance Payments	8,441
Total Liabilities	<u>1,303,233</u>

Net Assets

Unrestricted	\$3,183,652
Total Net Assets	<u>\$3,183,652</u>