

Contributed Gifts Fund
February 28, 2025

FISCAL YEAR 2025	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS
REVENUES										
REC & PARKS DOG PARK DONATIONS					\$227.00					
REC & PARKS PLAYGROUND DONATIONS						\$10,000.00				
K9 DONATIONS										
POLICE DEPT. GENERAL DONATIONS										
REC & PARKS GO CART DONATIONS										
TOTAL REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$227.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES										
08/16/24 LETS CORP										
08/04/24 JP MORGAN CHASE										
08/04/24 JP MORGAN CHASE										
08/30/24 MARK KOSMAN DESIGN										
09/04/24 JP MORGAN CHASE										
09/13/24 E. FREDRICKS REIMB FOR BUS										
09/27/24 MEDIA HERE & NOW LLC										
10/4/2024 JP MORGAN CHASE	\$594.72									
11/4/2024 JP MORGAN CHASE										
11/08/24 WHALING CITY GR BADGE SIGNAGE										
12/4/2024 JP MORGAN CHASE										
01/4/2025 JP MORGAN CHASE										
1/3/2025 LIONS DISTRICT										
1/6/2025 LIONS DISTRICT										
1/17/2025 PETTY CASH										
01/31/25 CAPITOL UNIFORMS										
01/31/25 WHALING CITY GRAPHIC										
01/13/25 PURCHASE ORDER K9 STORM INC.										
01/31/25 P EPPS REIMBURSEMENT										
02/28/25 KUSTOM SIGNALS										
02/4/2025 JP MORGAN CHASE										
02/25/2025 US NATIONAL BANK										
02/14/25 PURCHASE ORDER M&T SPORTS CONSTRUCTION LLC									\$5,400.00	
TOTAL EXPENDITURES	\$594.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00	\$0.00
NET CURRENT YEAR ACTIVITY	(\$594.72)	\$0.00	\$0.00	\$0.00	\$227.00	\$10,000.00	\$0.00	\$0.00	(\$5,400.00)	\$0.00
PRIOR YEAR BALANCE	\$594.72	\$129.60	(\$1,053.61)	\$65.00	\$760.97	\$60,486.32	\$1,140.00	\$220.00	\$8,310.00	\$100.00
CURRENT YEAR BALANCE	\$0.00	\$129.60	(\$1,053.61)	\$65.00	\$987.97	\$70,486.32	\$1,140.00	\$220.00	\$2,910.00	\$100.00

Contributed Gifts Fund
February 28, 2025

FISCAL YEAR 2025	R&P GO CART DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES								
REC & PARKS DOG PARK DONATIONS								
REC & PARKS PLAYGROUND DONATIONS								
K9 DONATIONS					\$9,090.24			
POLICE DEPT. GENERAL DONATIONS						\$2,751.59		
REC & PARKS GO CART DONATIONS	\$2,440.00							
TOTAL REVENUES	\$2,440.00	\$0.00	\$0.00	\$0.00	\$9,090.24	\$2,751.59	\$0.00	\$24,508.83
EXPENDITURES								
08/16/24 LETS CORP						\$4,995.00		
08/04/24 JP MORGAN CHASE						\$180.47		
08/04/24 JP MORGAN CHASE					\$42.50			
08/30/24 MARK KOSMAN DESIGN					\$241.00			
09/04/24 JP MORGAN CHASE						\$282.52		
09/13/24 E. FREDRICKS REIMB FOR BUS						\$100.00		
09/27/24 MEDIA HERE & NOW LLC						\$500.00		
10/4/2024 JP MORGAN CHASE								
11/4/2024 JP MORGAN CHASE						\$1,359.52		
11/08/24 WHALING CITY GR BADGE SIGNAGE						\$877.79		
12/4/2024 JP MORGAN CHASE						\$425.53		
01/4/2025 JP MORGAN CHASE						\$101.98		
1/3/2025 LIONS DISTRICT						\$110.00		
1/6/2025 LIONS DISTRICT						\$55.00		
1/17/2025 PETTY CASH						\$50.00		
01/31/25 CAPITOL UNIFORMS						\$207.00		
01/31/25 WHALING CITY GRAPHIC						\$86.25		
01/13/25 PURCHASE ORDER K9 STORM INC.					\$3,653.00			
01/31/25 P EPPS REIMBURSEMENT					\$150.93			
02/28/25 KUSTOM SIGNALS						\$1,908.50		
02/4/2025 JP MORGAN CHASE						\$1,255.49		
02/25/2025 US NATIONAL BANK						\$10.98		
02/14/25 PURCHASE ORDER M&T SPORTS CONSTRUCTION LLC								
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$4,087.43	\$12,506.03	\$0.00	\$22,588.18
NET CURRENT YEAR ACTIVITY	\$2,440.00	\$0.00	\$0.00	\$0.00	\$5,002.81	(\$9,754.44)	\$0.00	\$1,920.65
PRIOR YEAR BALANCE	\$0.00	\$151.00	\$1,700.00	\$780.11	\$4,424.54	\$13,239.38	\$7.04	\$91,055.07
CURRENT YEAR BALANCE	\$2,440.00	\$151.00	\$1,700.00	\$780.11	\$9,427.35	\$3,484.94	\$7.04	\$92,975.72

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH FEBRUARY 28, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH FEBRUARY 28, 2024

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	\$206,405	\$127,230	61.64%	79,175	\$125,108
Registrar of Voters	\$96,525	\$94,921	98.34%	1,604	\$58,279
Board of Finance	\$80,713	\$81,386	100.83%	(673)	\$79,788
Assessor	\$311,713	\$210,400	67.50%	101,313	\$186,049
Board of Assessment Appeals	\$1,742	\$445	25.54%	1,297	\$457
Tax Collector	\$232,331	\$154,750	66.61%	77,581	\$153,309
Finance Department	\$767,856	\$524,010	68.24%	243,846	\$528,768
Legal Department	\$295,000	\$286,121	96.99%	8,879	\$351,041
Town Clerk	\$264,849	\$181,347	68.47%	83,502	\$171,196
Planning and Zoning	\$686,543	\$447,585	65.19%	238,958	\$418,993
Building Maintenance	\$997,190	\$886,094	88.86%	111,096	\$818,433
Insurance	\$4,962,182	\$4,810,232	96.94%	151,950	\$4,768,983
Economic Development Commission	\$25,267	\$9,591	37.96%	15,676	\$26,634
Conservation Commission	\$18,250	\$1,740	9.53%	16,510	\$13,446
Zoning Board of Appeals	\$4,310	3,009	69.80%	1,302	3,091
Retirement Commission	\$7,760,257	\$5,655,723	72.88%	2,104,535	\$4,677,552
R.T.M.	\$18,903	\$15,433	81.64%	3,470	\$15,334
Building Department	\$326,532	\$185,460	56.80%	141,072	\$182,973
Youth Service Bureau	\$294,579	\$211,573	71.82%	83,006	\$188,160
Social Service Grants/Miscellaneous	\$98,960	\$94,340	95.33%	4,620	\$87,081
Contingency Fund	\$2,994	0	0.00%	2,994	0
Emergency Management	\$1,196,762	\$715,730	59.81%	481,032	\$607,384
Fire Services	\$3,780,649	\$2,734,951	72.34%	1,045,698	\$2,612,799
Police Department	\$7,078,401	\$4,591,155	64.86%	2,487,246	\$4,241,408
Public Works Department	\$5,086,238	\$3,789,074	74.50%	1,297,164	\$3,486,753
Conservation of Health	\$148,407	148,407	100.00%	0	148,407
Public Health Nursing	\$26,297	26,297	100.00%	0	10,000
Senior Citizens Commission	\$481,248	341,999	71.06%	139,249	323,794
Waterford Public Library	\$1,006,837	\$663,680	65.92%	343,157	\$697,939
Recreation and Parks	\$1,484,660	\$1,075,387	72.43%	409,273	\$977,449
Flood and Erosion Control Bd.	\$1,109	229	20.66%	880	244
Ethics Commission	\$900	397	44.13%	503	356

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH FEBRUARY 28, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH FEBRUARY 28, 2024

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
Human Resources	\$264,204	\$198,738	75.22%	65,466	\$212,826
Information Technology	\$1,231,423	\$977,863	79.41%	253,560	\$996,904
Transfer to Waterford Special Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$1,290	\$1,290	100.00%	0	\$4,134
Transfer to Capital Improvement Fund	\$2,634,168	\$2,634,168	100.00%	0	\$2,787,620
Transfer to Capital & Non-Recurring Fund	\$3,350,899	\$3,350,899	100.00%	0	\$2,949,150
Transfer to Dog Fund	\$100,000	\$100,000	100.00%	0	\$100,000
Debt Service	\$8,109,746	\$7,940,696	97.92%	169,051	\$7,962,075
Total General Government	\$53,441,089	\$43,277,097	80.98%	\$10,163,992	\$40,978,667
 Board of Education	 \$57,611,181	 \$35,645,812	 61.87%	 21,965,369	 \$34,780,179
 Total General Fund	 \$111,052,270	 \$78,922,909	 71.07%	 \$32,129,361	 \$75,758,846

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH FEBRUARY 28, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH FEBRUARY 28, 2024

			FISCAL	FAVORABLE	
	FISCAL	FISCAL	YEAR	(UNFAVORABLE)	
	YEAR	YEAR	2024-2025	FISCAL	FISCAL
	2024-2025	2024-2025	PERCENT	2024-2025	2023-2024
	BUDGET	ACTUAL	RECEIVED	VARIANCE	ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	\$326,444	\$163,222	50.00%	(163,222)	\$163,222
HEALTH & WELFARE	\$6,359	\$6,350	99.86%	(9)	\$6,810
SUB TOTAL	332,803	169,572	50.95%	(163,231)	170,032
GENERAL GOVERNMENT					
PILOT-DISABLED	1,200	1,541	128.40%	341	\$1,486
TIERED PILOT	347,575	349,298	100.50%	1,723	\$347,575
TAX RELIEF-VETERANS	5,000	4,033	80.65%	(967)	\$3,671
COURT FINES	0	23,277	#DIV/0!	23,277	\$7,435
CIVIL PREPAREDNESS	23,000	44,948	195.42%	21,948	\$29,445
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	\$0
TOWN AID ROADS-IMPROVED	321,360	321,360	100.00%	(0)	\$321,360
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,479	0	0.00%	(177,479)	\$0
SDE STATE GRANT	14,000	10,577	75.55%	(3,424)	\$10,577
ENHANCEMENT 911	22,500	16,946	75.32%	(5,554)	\$22,583
MUNICIPAL REVENUE SHARE GRANT	315,978	0	0.00%	(315,978)	\$493,810
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	\$0
TOTAL GENERAL GOVERNMENT	1,320,418	771,978	58.46%	(548,440)	1,237,942
TOTAL STATE OF CONNECTICUT	1,653,221	941,550	56.95%	(711,671)	1,407,974
OTHER SOURCES					
EDUCATION					
TUITION	0	52,420	#DIV/0!	52,420	74,334
RENT & MISCELLANEOUS	1,500	3,070	204.67%	1,570	2,515
SUB TOTAL	1,500	55,490	3699.33%	53,990	76,849
GENERAL GOVERNMENT					
INTEREST & LIENS	381,744	197,551	51.75%	(184,193)	213,032
INTEREST ON INVESTMENTS	2,000,000	1,923,359	96.17%	(76,641)	2,303,329
RECREATION & PARKS	202,001	106,242	52.59%	(95,759)	181,911
FIRE SERVICES INSPECTIONS & PLAN FEES	7,320	12,120	165.57%	4,800	1,050
BUILDING INSPECTOR	530,591	649,203	122.35%	118,612	358,930
LICENSE, FEE, PERMIT, FINE	18,320	13,332	72.77%	(4,988)	10,225
LIBRARY	0	974	#DIV/0!	974	957

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH FEBRUARY 28, 2025
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH FEBRUARY 28, 2024

	FAVORABLE (UNFAVORABLE)				
	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL
	YEAR	YEAR	YEAR	YEAR	YEAR
	2024-2025	2024-2025	PERCENT	2024-2025	2023-2024
	BUDGET	ACTUAL	RECEIVED	VARIANCE	ACTUAL
SALE OF EQUIPMENT	1,000	10	1.01%	(990)	60
SCRRRA REBATE	0	1,654	#DIV/0!	1,654	1,532
BULKY WASTE FEES	112,000	70,786	63.20%	(41,214)	72,245
MISCELLANEOUS	50,000	54,033	108.07%	4,033	140,242
CONVEYANCE TAX	200,000	244,203	122.10%	44,203	196,572
EMS-REG COMM CTR FEES	6,000	1,500	25.00%	(4,500)	1,500
PLANNING& ZONING, ZBA, CONSRV COMM	55,980	35,863	64.06%	(20,117)	26,713
TOWN CLERK FEES	175,000	98,330	56.19%	(76,671)	95,599
LIENS -COLLECTED BY UTILITY COMMISSION	0	1,960	#DIV/0!	1,960	2,860
TIPPING FEES	275,000	86,299	31.38%	(188,701)	86,690
RECYCLING	50,000	39,300	78.60%	(10,700)	27,110
TRANSFERS FROM OTHER FUNDS	0.00	32,673	#DIV/0!	32,673	770,791
TRANSFERS IN-PY ENCUMBRANCES	0	4,789	#DIV/0!	4,789	29,331
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	22,942	229.42%	12,942	0
AMBULANCE OPERATING SUBSIDY	6,000	0	0.00%	(6,000)	0
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS	50,000	44,960	89.92%	(5,040)	42,378
SENIOR SERVICES	10,198	17,907	175.59%	7,709	14,528
VERSA KART/BLUE BOXES	8,000	5,930	74.13%	(2,070)	5,460
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	75,927	75,927	100.00%	0	73,218
SUB TOTAL	4,230,081	3,746,845	88.58%	(483,236)	4,661,263
TOTAL OTHER SOURCES	4,231,581	3,802,335	89.86%	(429,246)	4,738,112
PROPERTY TAXATION					
CURRENT PROPERTY TAX	99,867,307	98,489,371	98.62%	(1,377,936)	95,464,834
PRIOR YEAR TAXES	486,849	(856,002)	-175.83%	(1,342,851)	282,691
TOTAL PROPERTY TAXATION	100,354,156	97,633,369	97.29%	(2,720,787)	95,747,525
FUND BALANCE APPLIED	1,000,000	0	0.00%	(1,000,000)	0
TOTAL REVENUES	107,238,958	102,377,254	95.47%	(4,861,704)	101,893,611

**TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
FEBRUARY 28, 2025**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING BALANCE</u>	<u>PCT EXP</u>	<u>BALANCE RETURNED</u>
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
TOTALS		89,611,679.00	89,035,223.85	576,455.15	99.36%	0.00
PRIOR YEAR EXPENDITURES			<u>89,035,223.85</u>			
CURRENT YEAR EXPENDITURES			<u>0.00</u>			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF FEBRUARY 28, 2025

Revenues:

Investment Income	131,792
Vehicle Rentals	39,688
Sale of Vehicles	22,857
Sale of Equipment	8,430
Total Revenues	<u>202,767</u>

Expenditures:

Equipment Replacement	198,960
Vehicle Replacement	2,726,731
Total Expenditures	<u>2,925,691</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,722,924)

Other Financing Sources (Uses):

Transfers from other funds	<u>1,000,000</u>
Total Other Financing Sources (Uses)	1,000,000

Net Change in Fund Balances	(1,722,924)
Fund Balances - Beginning	<u>3,501,938</u>
Fund Balances - Ending	<u><u>1,779,014</u></u>

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
FEBRUARY 28, 2025**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/			PERCENT	TRANSFERS
			APPROPRIATED	ENCUMBERED	BALANCE	EXPENDED	OUT
30125-55738	BOS FY25	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00 TO FLEET MANAGEMENT FUND
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	73,000.00	227,000.00	24.3%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	38,364.40	48,635.60	44.1%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	15,139.00	65,561.00	18.8%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,010.00	(10.00)	100.0%	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	60,767.64	0.00	100.0%	
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	150,353.41	109,646.59	57.8%	
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	419,129.24	870.76	99.8%	
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,285,818.00	1,285,818.00	0.00	100.0%	23,388.28
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%	
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	31,583.00	13,102.24	18,480.76	41.5%	
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%	
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	78,671.59	74,328.41	51.4%	
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDE CARD SYST	40,000.00	40,000.00	0.00	100.0%	
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%	
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00	56,000.00	1,000.00	98.2%	
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMENT	25,000.00	24,862.95	137.05	99.5%	
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	0.00	30,000.00	0.0%	
32925-55918	POLICE DEPT FY25	CELL BLOCK/KITCHEN UPDATE	25,575.00	25,575.00	0.00	100.0%	2,325.00
32925-55919	POLICE DEPT FY25	FIREARMS/LASER SITE TRANSITION	53,289.00	52,040.50	1,248.50	97.7%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,014,851.37	739,148.63	73.2%	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,754,000.00)	0.00	100.0%	
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	119,512.99	(39,412.99)	149.2%	
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETE SIDEWALK	42,300.00	30,676.53	11,623.47	72.5%	
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	12,788.35	20,631.65	38.3%	
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	30,191.22	13,488.78	69.1%	
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%	

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
FEBRUARY 28, 2025**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/		PERCENT EXPENDED	TRANSFERS OUT
				ENCUMBERED	BALANCE		
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	319,300.00	229,119.68	90,180.32	71.8%	
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	15,000.00	0.00	100.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	15,000.00	10,000.00	60.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	30,000.00	0.00	100.0%	223.14
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	102,800.00	147,200.00	41.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	34,587.16	15,412.84	69.2%	
33720-55855	REC & PARKS FY20	TOWN COURT REPAIRS	1,447,058.00	1,446,250.00	808.00	99.9%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
33725-55838	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	8,000.00	2,500.00	76.2%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	179,250.93	92,749.07	65.9%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	309,520.00	0.00	100.0%	6,736.10
34725-55917	INFORMATION TECHNOLOGY FY24	CONTENT FILTER UPGRADE/REPLACE	15,163.00	11,598.77	3,564.23	76.5%	
TOTALS			8,009,745.64	5,240,330.14	2,769,415.50	65.4%	1,032,672.52
PRIOR YEAR EXPENDITURES				2,523,101.04			
CURRENT YEAR EXPENDITURES				2,717,229.10			

TOWN OF WATERFORD CAPITAL AND NON-RECURRING EXPENDITURE FUND FUND BALANCE DESIGNATION AND APPROPRIATION JULY 1,2024 TO JUNE 30,2025 AS OF FEBRUARY 28,2025													
		BEGINNING		FY25 RTM		CLOSED			AVAILABLE				
		BALANCE		XFER IN	FISCAL YEAR 2024-2025			ENCUMBERED/	BAL (REVERTS	INTEREST	TO DATE		
APPROPRIATIONS		DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57018	PURCHASE 8 GOSHEN ROAD	\$6,314.00	\$0.00	\$0.00					\$6,314.00		\$0.00	\$0.00	\$6,314.00
20501-57639	REVALUATION	\$0.00	\$407,700.00	\$0.00	\$125,000.00						\$0.00	\$532,700.00	\$0.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	\$0.00	\$0.00	\$0.00	\$40,000.00						\$0.00	\$40,000.00	\$0.00
20511-57767	NEVINS COTTAGE REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$75,000.00	(\$75,000.00)		\$15,188.00			\$80,527.00	\$25,000.00	\$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$10,914.86	\$0.00	\$0.00				\$10,914.86			\$0.00	\$0.00	\$0.00
20511-57870	MAGO POINT IMPROVEMENTS	\$0.00	\$374,500.00	\$0.00	\$374,500.00	(\$374,500.00)		\$385.68			\$374,114.32	\$0.00	\$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	\$0.00	\$62,045.00	\$0.00		(\$62,045.00)	\$62,045.00				\$0.00	\$0.00	\$62,045.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$61,169.20	\$0.00	\$0.00				\$49,500.00			\$11,669.20	\$0.00	\$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$268,133.85	\$0.00	\$0.00				\$225,290.00			\$42,843.85	\$0.00	\$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	\$81,841.49	\$0.00	\$0.00				\$632.74	\$81,208.75		\$0.00	\$0.00	\$81,208.75
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	\$214,827.04	\$0.00	\$0.00				\$189,410.99			\$25,416.05	\$0.00	\$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	\$51,050.00	\$0.00	\$0.00					\$51,050.00		\$0.00	\$0.00	\$51,050.00
20511-57889	PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$0.00	\$0.00	\$100,000.00						\$0.00	\$100,000.00	\$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$290,569.50	\$3,683.00	\$0.00				\$290,238.75			\$330.75	\$3,683.00	\$0.00
20522-57887	FARGO WATER TANK ANTENNA	\$48,998.00	\$0.00	\$0.00				\$48,997.26			\$0.74	\$0.00	\$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	\$18.56	\$0.00	\$0.00	\$50,000.00	\$0.00		\$45,850.00			\$4,168.56	\$0.00	\$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$35,460.00	(\$25,000.00)		\$35,460.00			\$0.00	\$0.00	\$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$602,241.42	\$0.00	\$0.00	\$286,000.00			\$211,920.82			\$676,320.60	\$0.00	\$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00							\$0.00	\$30,000.00	\$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$27,000.00	(\$50,000.00)		\$27,000.00			\$0.00	\$0.00	\$0.00
20523-57888	GOSHEN ROOF REPLACEMENT	\$0.00	\$0.00	\$0.00	\$60,000.00						\$0.00	\$60,000.00	\$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$368,087.81	\$6,100,833.00	\$0.00				\$36,000.00			\$332,087.81	\$6,100,833.00	\$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00							(\$1,251,500.00)	(\$6,000,000.00)	\$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00							\$4,370.23	\$0.00	\$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	\$855,873.25	\$0.00	\$0.00				\$619,520.83			\$236,352.42	\$0.00	\$0.00
20530-57886	OLD NORWICH ROAD PAVING	\$1,053,000.00	\$0.00	\$0.00							\$1,053,000.00	\$0.00	\$0.00
20531-57685	I/I MITIGATION & CONTROL	\$261,737.99	\$0.00	\$0.00				\$24,542.23			\$237,195.76	\$0.00	\$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	\$1,276,718.83	\$0.00	\$0.00				\$1,116,122.92			\$160,595.91	\$0.00	\$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	\$491,803.64	\$100,000.00	\$0.00	\$100,000.00			\$65,412.46			\$426,391.18	\$200,000.00	\$0.00
20531-57890	WEIMES & MARILYN EJECTOR REPLACEMENT	\$0.00	\$0.00	\$0.00	\$19,800.00	\$19,800.00	(\$19,800.00)				\$19,800.00	\$0.00	\$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2024 TO JUNE 30,2025
AS OF FEBRUARY 28,2025

		BEGINNING			FY25 RTM			CLOSED			AVAILABLE			
		BALANCE		UNDESIGNATED	XFER IN DESIGNATED	FISCAL YEAR 2024-2025		ENCUMBERED/ EXPENDED	BAL (REVERTS TO FUND)	INTEREST INC	TO DATE			
APPROPRIATIONS	DESIGNATED	DESIGNATED	APPROPRIATED			DESIGNATED	UNDESIGNATED				APPROPRIATED	DESIGNATED	UNDESIGNATED	
20536-57848	LIBRARY HVAC UPGRADE	\$1,091,200.00	\$0.00	\$0.00				\$120,391.76			\$970,808.24	\$0.00	\$0.00	
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00							\$0.00	(\$250,000.00)	\$0.00	
20537-57735	LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00							\$0.00	\$20,000.00	\$0.00	
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$0.00	\$0.00	\$145,000.00						\$0.00	\$145,000.00	\$0.00	
20541-57328	ALEWIFE COVE	\$0.00	\$37,500.00	\$0.00	\$12,500.00	\$50,000.00	(\$50,000.00)	\$49,984.00			\$16.00	\$0.00	\$0.00	
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$84,914.00	\$86.00	\$0.00			(\$86.00)	\$86.00	\$84,914.00		\$0.00	\$0.00	\$86.00	
20547-57860	PHONE SYSTEM UPGRADE	\$44,076.06	\$16,000.00	\$0.00			(\$16,000.00)	\$16,000.00		\$44,076.06	\$0.00	\$0.00	\$60,076.06	
20547-57861	SWITCHES	\$0.00	\$2,258.00	\$0.00							\$0.00	\$2,258.00	\$0.00	
20547-57882	COMPUTER REPLACEMENTS	\$0.65	\$8,069.00	\$0.00	\$20,264.00						\$0.65	\$28,333.00	\$0.00	
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00							\$0.00	\$4,815.00	\$0.00	
20560-55020	CLMS CHILLER REPLACEMENTS	\$929,774.04	\$0.00	\$0.00				\$859,545.00			\$70,229.04	\$0.00	\$0.00	
20560-57820	WHS TRACK & FIELD REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,200,000.00	\$1,147,000.00	(\$1,147,000.00)	\$1,147,000.00			\$0.00	\$53,000.00	\$0.00	
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$14,202.10	\$27,319.88	\$0.00							\$14,202.10	\$27,319.88	\$0.00	
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00							\$0.00	\$30,000.00	\$0.00	
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$1,200,000.00	\$1,148,100.00	(\$1,148,100.00)	\$1,148,100.00			\$0.00	\$104,200.00	\$0.00	
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00							\$0.00	\$150,000.00	\$0.00	
20560-57842	SCHOOL SECURITY	\$1,899,160.74	\$0.00	\$0.00				\$1,618,567.72			\$280,593.02	\$0.00	\$0.00	
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	\$0.00	\$0.00	\$0.00							\$0.00	\$0.00	\$0.00	
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	\$608.00	\$0.00	\$0.00							\$608.00	\$0.00	\$0.00	
20560-57891	ENERGY EFFICIENCY PROGRAM	\$0.00	\$0.00	\$0.00	\$243,335.00	\$243,335.00	(\$243,335.00)	\$143,698.73			\$99,636.27	\$0.00	\$0.00	
20560-57892	HVAC EVALUATION/REMIDATION	\$0.00	\$0.00	\$0.00	\$85,000.00						\$0.00	\$85,000.00	\$0.00	
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	\$0.00	\$0.00	\$0.00			\$278,750.00				\$0.00	\$278,750.00	\$0.00	
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$693,566.03				(\$602,210.00)			\$402,462.54	\$0.00	\$0.00	\$493,818.57
		\$8,780,820.26	\$1,352,108.88	\$693,566.03	\$3,350,899.00	\$3,456,195.00	(\$2,932,116.00)	(\$524,079.00)	\$8,184,588.75	\$182,648.81	\$402,462.54	\$3,869,777.70	\$1,770,891.88	\$754,598.38

**TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF FEBRUARY 28, 2025**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57018 PURCHASE 8 GOSHEN ROAD	\$0.00	\$0.00	\$6,314.00	\$6,314.00
20501-57639 REVALUATION	\$0.00	\$532,700.00	\$0.00	\$532,700.00
20511-57740 COHANZIE SCHOOL REMEDIATION &	\$0.00	\$40,000.00	\$0.00	\$40,000.00
20511-57767 NEVINS COTTAGE REPAIRS	\$80,527.00	\$25,000.00	\$0.00	\$105,527.00
20511-57870 MAGO POINT IMPROVEMENTS	\$374,114.32	\$0.00	\$0.00	\$374,114.32
20511-57871 PUBLIC SAFETY BLDG HVAC	\$0.00	\$0.00	\$62,045.00	\$62,045.00
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$11,669.20	\$0.00	\$0.00	\$11,669.20
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$42,843.85	\$0.00	\$0.00	\$42,843.85
20511-57876 SW SCHOOL UNDERGROUND TANK	\$0.00	\$0.00	\$81,208.75	\$81,208.75
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	\$25,416.05	\$0.00	\$0.00	\$25,416.05
20511-57885 COMMUNITY CENTER BMS PROJECT	\$0.00	\$0.00	\$51,050.00	\$51,050.00
20511-57889 PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$100,000.00	\$0.00	\$100,000.00
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$330.75	\$3,683.00	\$0.00	\$4,013.75
20522-57887 FARGO WATER TANK ANTENNA	\$0.74	\$0.00	\$0.00	\$0.74
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	\$4,168.56	\$0.00	\$0.00	\$4,168.56
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$676,320.60	\$0.00	\$0.00	\$676,320.60
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57888 GOSHEN ROOF REPLACEMENT	\$0.00	\$60,000.00	\$0.00	\$60,000.00
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$332,087.81	\$6,100,833.00	\$0.00	\$6,432,920.81
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00	\$4,370.23
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	\$236,352.42	\$0.00	\$0.00	\$236,352.42
20530-57886 OLD NORWICH ROAD PAVING	\$1,053,000.00	\$0.00	\$0.00	\$1,053,000.00
20531-57685 I/I MITIGATION & CONTROL	\$237,195.76	\$0.00	\$0.00	\$237,195.76
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$160,595.91	\$0.00	\$0.00	\$160,595.91
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	\$426,391.18	\$200,000.00	\$0.00	\$626,391.18
20531-57890 WEIMES & MARILYN EJECTOR REPLACEMENT	\$19,800.00	\$0.00	\$0.00	\$19,800.00
20536-57848 LIBRARY HVAC UPGRADE	\$970,808.24	\$0.00	\$0.00	\$970,808.24
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00	(\$250,000.00)
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$145,000.00	\$0.00	\$145,000.00
20541-57328 ALEWIFE COVE	\$16.00	\$0.00	\$0.00	\$16.00
20547-57847 TOWN-WIDE CAMERA SYSTEM	\$0.00	\$0.00	\$86.00	\$86.00
20547-57860 PHONE SYSTEM UPGRADE	\$0.00	\$0.00	\$60,076.06	\$60,076.06
20547-57861 SWITCHES	\$0.00	\$2,258.00	\$0.00	\$2,258.00
20547-57882 COMPUTER REPLACEMENTS	\$0.65	\$28,333.00	\$0.00	\$28,333.65
20500-43600 TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-55020 CLMS CHILLER REPLACEMENTS	\$70,229.04	\$0.00	\$0.00	\$70,229.04
20560-57820 WHS TRACK & FIELD REPLACEMENT	\$0.00	\$53,000.00	\$0.00	\$53,000.00

**TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF FEBRUARY 28, 2025**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20560-57822 IT LEARNING BOARDS -END OF LIFE	\$14,202.10	\$27,319.88	\$0.00	\$41,521.98
20560-57828 QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833 TENNIS COURTS	\$0.00	\$104,200.00	\$0.00	\$104,200.00
20560-57841 BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842 SCHOOL SECURITY	\$280,593.02	\$0.00	\$0.00	\$280,593.02
20560-57884 CHROMEBOOK & IPAD EQUIPMENT	\$608.00	\$0.00	\$0.00	\$608.00
20560-57891 ENERGY EFFICIENCY PROGRAM	\$99,636.27	\$0.00	\$0.00	\$99,636.27
20560-57892 HVAC EVALUATION/REMIDATION	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20560-57893 GREAT NECK SCHOOL FIELD DRAINAGE	\$0.00	\$278,750.00	\$0.00	\$278,750.00
205-31520 UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$493,818.57	\$493,818.57
TOTAL	\$3,869,777.70	\$1,770,891.88	\$754,598.38	\$6,395,267.96

**Insurance
Administration Fund
Balance Sheet
February 28, 2025**

Assets

Cash and Cash Equivalents	7,499,452
Accounts Receivable	4,045
Due From Other Funds	441,130
Total Assets	<u>7,944,627</u>

Liabilities

Accrued Liabilities (IBNR)	864,000
Advance Payments	7,085
Total Liabilities	<u>871,085</u>

Net Assets

Unrestricted	<u>\$7,073,542</u>
Total Net Assets	<u><u>\$ 7,073,542</u></u>