

Contributed Gifts Fund
December 31, 2024

FISCAL YEAR 2025	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS	R&P GO CART DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE
					\$227.00		\$10,000.00					
REVENUES												
REC & PARKS DOG PARK DONATIONS												
REC & PARKS PLAYGROUND DONATIONS												
K9 DONATIONS												
POLICE DEPT. GENERAL DONATIONS												
REC & PARKS GO CART DONATIONS												
TOTAL REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$227.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,440.00	\$0.00
EXPENDITURES												
08/16/24 LETS CORP												
08/04/24 JP MORGAN CHASE												
08/04/24 JP MORGAN CHASE												
08/30/24 MARK KOSMAN DESIGN												
09/04/24 JP MORGAN CHASE												
09/13/24 E. FREDRICKS REIMB FOR BUS												
09/27/24 MEDIA HERE & NOW LLC												
10/4/2024 JP MORGAN CHASE												
11/4/2024 JP MORGAN CHASE												
11/08/24 WHALING CITY GR BADGE SIGNAGE												
12/4/2024 JP MORGAN CHASE												
TOTAL EXPENDITURES	\$594.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET CURRENT YEAR ACTIVITY	(\$594.72)	\$0.00	\$0.00	\$0.00	\$227.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,440.00	\$0.00
PRIOR YEAR BALANCE	\$594.72	\$129.60	(\$1,053.61)	\$65.00	\$760.97	\$60,486.32	\$1,140.00	\$220.00	\$8,310.00	\$100.00	\$0.00	\$151.00
CURRENT YEAR BALANCE	\$0.00	\$129.60	(\$1,053.61)	\$65.00	\$987.97	\$70,486.32	\$1,140.00	\$220.00	\$8,310.00	\$100.00	\$2,440.00	\$151.00

Contributed Gifts Fund
December 31, 2024

FISCAL YEAR 2025	POLICE	POLICE	POLICE	POLICE	POLICE	TOTAL
	AUTISM TRAINING	DEPT. VEHICLE CHALLENGE	DEPT. K-9 PROGRAM	DEPT. GENERAL DONATIONS	PUBLIC SAFETY DOCK	
REVENUES						
REC & PARKS DOG PARK DONATIONS						
REC & PARKS PLAYGROUND DONATIONS						
K9 DONATIONS						
POLICE DEPT. GENERAL DONATIONS						
REC & PARKS GO CART DONATIONS						
TOTAL REVENUES	\$0.00	\$0.00	\$5,703.00	\$2,751.59	\$0.00	\$21,121.59
EXPENDITURES						
08/16/24 LETS CORP						
08/04/24 JP MORGAN CHASE						
08/04/24 JP MORGAN CHASE						
08/30/24 MARK KOSMAN DESIGN						
09/04/24 JP MORGAN CHASE						
09/13/24 E. FREDRICKS REIMB FOR BUS						
09/27/24 MEDIA HERE & NOW LLC						
10/4/2024 JP MORGAN CHASE						
11/4/2024 JP MORGAN CHASE						
11/08/24 WHALING CITY GR BADGE SIGNAGE						
12/4/2024 JP MORGAN CHASE						
TOTAL EXPENDITURES	\$0.00	\$0.00	\$283.50	\$8,720.83	\$0.00	\$9,599.05
NET CURRENT YEAR ACTIVITY	\$0.00	\$0.00	\$5,419.50	(\$5,969.24)	\$0.00	\$11,522.54
PRIOR YEAR BALANCE	\$1,700.00	\$780.11	\$4,424.54	\$13,239.38	\$7.04	\$91,055.07
CURRENT YEAR BALANCE	\$1,700.00	\$780.11	\$9,844.04	\$7,270.14	\$7.04	\$102,577.61

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025	
				VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	\$206,405	\$94,033	45.56%	112,372	\$94,446
Registrar of Voters	\$96,525	\$80,890	83.80%	15,635	\$47,376
Board of Finance	\$80,713	\$81,203	100.61%	(490)	\$69,663
Assessor	\$311,713	\$158,810	50.95%	152,903	\$141,989
Board of Assessment Appeals	\$1,742	\$270	15.52%	1,472	\$223
Tax Collector	\$232,331	\$120,833	52.01%	111,498	\$121,095
Finance Department	\$767,856	\$423,719	55.18%	344,138	\$433,928
Legal Department	\$295,000	\$285,669	96.84%	9,331	\$350,690
Town Clerk	\$264,849	\$139,760	52.77%	125,089	\$135,213
Planning and Zoning	\$686,543	\$340,932	49.66%	345,612	\$326,611
Building Maintenance	\$997,190	\$663,596	66.55%	333,594	\$612,715
Insurance	\$4,962,182	\$5,044,365	101.66%	(82,183)	\$4,666,471
Economic Development Commission	\$25,267	\$9,591	37.96%	15,676	\$9,634
Conservation Commission	\$18,250	\$1,717	9.41%	16,533	\$13,425
Zoning Board of Appeals	\$4,310	3,000	69.60%	1,310	3,081
Retirement Commission	\$7,760,257	\$4,739,561	61.07%	3,020,696	\$3,903,362
R.T.M.	\$18,903	\$14,935	79.01%	3,968	\$14,351
Building Department	\$326,532	\$142,654	43.69%	183,878	\$128,746
Youth Service Bureau	\$294,579	\$159,628	54.19%	134,951	\$144,955
Social Service Grants/Miscellaneous	\$98,960	\$94,340	95.33%	4,620	\$87,081
Contingency Fund	\$156,845	0	0.00%	156,845	0
Emergency Management	\$1,196,762	\$522,991	43.70%	673,771	\$468,590
Fire Services	\$3,696,138	\$2,276,727	61.60%	1,419,411	\$2,202,283
Police Department	\$7,015,644	\$3,384,903	48.25%	3,630,741	\$3,301,789
Public Works Department	\$5,086,238	\$3,118,083	61.30%	1,968,155	\$2,945,701
Conservation of Health	\$148,407	148,407	100.00%	0	148,407
Public Health Nursing	\$26,297	26,297	100.00%	0	10,000
Senior Citizens Commission	\$481,248	252,411	52.45%	228,837	255,627
Waterford Public Library	\$1,006,837	\$491,737	48.84%	515,100	\$525,532
Recreation and Parks	\$1,484,660	\$888,265	59.83%	596,395	\$797,110
Flood and Erosion Control Bd.	\$1,109	131	11.80%	978	243
Ethics Commission	\$900	332	36.86%	568	156

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025	
				VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
Human Resources	\$264,204	\$168,646	63.83%	95,558	\$183,596
Information Technology	\$1,231,423	\$903,536	73.37%	327,887	\$839,859
Transfer to Waterford Special Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$1,290	\$1,290	100.00%	0	\$4,134
Transfer to Capital Improvement Fund	\$2,627,585	\$2,627,585	100.00%	0	\$2,514,192
Transfer to Capital & Non-Recurring Fund	\$3,350,899	\$3,350,899	100.00%	0	\$2,564,150
Transfer to Dog Fund	\$100,000	\$100,000	100.00%	0	\$100,000
Debt Service	\$8,109,746	\$7,400,482	91.25%	709,264	\$7,342,768
Total General Government	\$53,441,089	\$38,266,976	71.61%	\$15,174,113	\$35,513,942
Board of Education	\$57,611,181	\$28,732,497	49.87%	28,878,684	\$26,941,160
Total General Fund	\$111,052,270	\$66,999,473	60.33%	\$44,052,797	\$62,455,102

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023

FISCAL YEAR 2024-2025	FISCAL YEAR 2024-2025	FAVORABLE		
		FISCAL YEAR 2024-2025	FISCAL YEAR 2024-2025	FISCAL YEAR 2023-2024
		BUDGET	ACTUAL	RECEIVED

STATE OF CONNECTICUT

EDUCATION

EQUALIZED COST SHARING	\$326,444	\$81,611	25.00%	(244,833)	\$81,611
HEALTH & WELFARE	\$6,359	\$0	0.00%	(6,359)	\$0
SUB TOTAL	332,803	81,611	24.52%	(251,192)	81,611

GENERAL GOVERNMENT

PILOT-DISABLED	1,200	1,541	128.40%	341	\$1,486
TIERED PILOT	347,575	349,298	100.50%	1,723	\$347,575
TAX RELIEF-VETERANS	5,000	4,033	80.65%	(967)	\$3,671
COURT FINES	0	10,219	#DIV/0!	10,219	\$2,323
CIVIL PREPAREDNESS	23,000	35,444	154.10%	12,444	\$29,445
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	\$0
TOWN AID ROADS-IMPROVED	321,360	160,680	50.00%	(160,680)	\$160,680
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,479	0	0.00%	(177,479)	\$0
SDE STATE GRANT	14,000	7,051	50.36%	(6,949)	\$3,526
ENHANCEMENT 911	22,500	16,946	75.32%	(5,554)	\$11,291
MUNICIPAL REVENUE SHARE GRANT	315,978	0	0.00%	(315,978)	\$493,810
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	\$0
TOTAL GENERAL GOVERNMENT	1,320,418	585,212	44.32%	(735,206)	1,053,807
TOTAL STATE OF CONNECTICUT	1,653,221	666,823	40.33%	(986,398)	1,135,418

OTHER SOURCES

EDUCATION

TUITION	0	52,420	#DIV/0!	52,420	0
RENT & MISCELLANEOUS	1,500	2,045	136.33%	545	1,479
SUB TOTAL	1,500	54,465	3631.00%	52,965	1,479

GENERAL GOVERNMENT

INTEREST & LIENS	381,744	145,736	38.18%	(236,008)	174,287
INTEREST ON INVESTMENTS	2,000,000	1,588,585	79.43%	(411,415)	1,712,748
RECREATION & PARKS	202,001	98,587	48.81%	(103,414)	176,736
FIRE SERVICES INSPECTIONS & PLAN FEES	7,320	10,570	144.40%	3,250	0
BUILDING INSPECTOR	530,591	555,677	104.73%	25,086	267,708
LICENSE, FEE, PERMIT, FINE	18,320	9,920	54.15%	(8,401)	7,724
LIBRARY	0	759	#DIV/0!	759	755

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023

	FISCAL YEAR 2024-2025	FISCAL YEAR 2024-2025	FAVORABLE		
			YEAR 2024-2025	FISCAL PERCENT	FISCAL 2024-2025
			BUDGET	ACTUAL	RECEIVED
					VARIANCE
SALE OF EQUIPMENT		1,000	10	1.01%	(990)
SCRRRA REBATE		0	1,654	#DIV/0!	1,654
BULKY WASTE FEES		112,000	61,802	55.18%	(50,198)
MISCELLANEOUS		50,000	40,001	80.00%	(9,999)
CONVEYANCE TAX		200,000	196,455	98.23%	(3,545)
EMS-REG COMM CTR FEES		6,000	1,500	25.00%	(4,500)
PLANNING& ZONING, ZBA, CONSRV COMM		55,980	32,669	58.36%	(23,311)
TOWN CLERK FEES		175,000	77,894	44.51%	(97,107)
TIPPING FEES		275,000	57,345	20.85%	(217,655)
RECYCLING		50,000	38,679	77.36%	(11,321)
COST SHARING PRR		0	0	#DIV/0!	0
TRANSFERS FROM OTHER FUNDS		0.00	32,673	#DIV/0!	32,673
TRANSFERS IN-PY ENCUMBRANCES		0	0	#DIV/0!	0
EUGENE O'NEILL GATE/LEASE REVENUE		10,000	22,942	229.42%	12,942
AMBULANCE OPERATING SUBSIDY		6,000	0	0.00%	(6,000)
YSB BOE CLERICAL STIPEND		5,000	5,000	100.00%	0
RENTAL OF BUILDINGS		50,000	34,925	69.85%	(15,075)
SENIOR SERVICES		10,198	16,442	161.23%	6,244
VERSA KART/BLUE BOXES		8,000	4,320	54.00%	(3,680)
PUBLIC WORKS BOE CUSTODIAL SUBSIDY		75,927	75,927	100.00%	0
SUB TOTAL		4,230,081	3,110,073	73.52%	(1,120,008)
TOTAL OTHER SOURCES		4,231,581	3,164,538	74.78%	(1,067,043)
PROPERTY TAXATION					
CURRENT PROPERTY TAX		99,867,307	78,253,543	78.36%	(21,613,764)
PRIOR YEAR TAXES		486,849	(933,357)	-191.71%	(1,420,206)
TOTAL PROPERTY TAXATION		100,354,156	77,320,186	77.05%	(23,033,970)
FUND BALANCE APPLIED		1,000,000	0	0.00%	(1,000,000)
TOTAL REVENUES		107,238,958	81,151,546	75.67%	(26,087,412)
					83,374,773

**TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
DECEMBER 31, 2024**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING BALANCE</u>	<u>PCT EXP</u>	<u>BALANCE RETURNED</u>
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	89,611,679.00	89,035,223.85	576,455.15	99.36%	0.00
	PRIOR YEAR EXPENDITURES		<u>89,035,223.85</u>			
	CURRENT YEAR EXPENDITURES			0.00		

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF DECEMBER 31, 2024

Revenues:

Investment Income	107,489
Vehicle Rentals	32,229
Sale of Vehicles	10,176
Sale of Equipment	8,430
Total Revenues	158,324

Expenditures:

Equipment Replacement	198,960
Vehicle Replacement	<u>2,640,758</u>
Total Expenditures	2,839,719
Excess (Deficiency) of Revenues Over Expenditures	(2,681,395)

Other Financing Sources (Uses):

Transfers from other funds	<u>1,000,000</u>
Total Other Financing Sources (Uses)	1,000,000

Net Change in Fund Balances	(1,681,395)
Fund Balances - Beginning	3,501,938
Fund Balances - Ending	1,820,543

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
DECEMBER 31, 2024**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/		PERCENT EXPENDED	TRANSFERS	
				ENCUMBERED	BALANCE		EXPENDED	OUT
30125-55738	BOS FY25	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00	TO FLEET MANAGEMENT FUND
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	73,000.00	227,000.00	24.3%		
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%		
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	38,000.00	49,000.00	43.7%		
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%		
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	15,139.00	65,561.00	18.8%		
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,010.00	(10.00)	100.0%		
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL. ROOF REPLACE	60,767.64	60,767.64	0.00	100.0%		
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	150,353.41	109,646.59	57.8%		
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	419,129.24	870.76	99.8%		
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,285,818.00	1,285,818.00	0.00	100.0%	23,388.28	
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%		
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	25,000.00	13,102.24	11,897.76	52.4%		
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%		
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	76,119.49	76,880.51	49.8%		
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDE CARD SYST	40,000.00	40,000.00	0.00	100.0%		
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%		
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00	57,000.00	0.00	100.0%		
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMENT	25,000.00	24,862.95	137.05	99.5%		
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	0.00	30,000.00	0.0%		
32925-55918	POLICE DEPT FY25	CELL BLOCK/KITCHEN UPDATE	25,575.00	25,575.00	0.00	100.0%	2,325.00	
32925-55919	POLICE DEPT FY25	FIREARMS/LASER SITE TRANSITION	53,289.00	49,278.39	4,010.61	92.5%		
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,014,851.37	739,148.63	73.2%		
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,754,000.00)	0.00	100.0%		
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	128,203.68	(48,103.68)	160.1%		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETE SIDEWALK	42,300.00	31,331.47	10,968.53	74.1%		
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	16,015.86	17,404.14	47.9%		
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	32,290.09	11,389.91	73.9%		
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%		

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
DECEMBER 31, 2024**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/		PERCENT EXPENDED	TRANSFERS OUT
				ENCUMBERED	BALANCE		
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLOW	319,300.00	229,119.68	90,180.32	71.8%	
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	15,000.00	0.00	100.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	15,000.00	10,000.00	60.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	30,000.00	0.00	100.0%	223.14
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	75,200.00	174,800.00	30.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	34,587.16	15,412.84	69.2%	
33720-55855	REC & PARKS FY20	TOWN COURT REPAIRS	1,447,058.00	0.00	1,447,058.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
33725-55838	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	0.00	10,500.00	0.0%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	176,049.74	95,950.26	64.7%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	309,520.00	0.00	100.0%	6,736.10
34725-55917	INFORMATION TECHNOLOGY FY24	CONTENT FILTER UPGRADE/REPLACE	15,163.00	11,598.77	3,564.23	76.5%	
TOTALS			8,003,162.64	3,765,272.35	4,237,890.29	47.0%	1,032,672.52
PRIOR YEAR EXPENDITURES				2,523,101.04			
CURRENT YEAR EXPENDITURES				<u>1,242,171.31</u>			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2024 TO JUNE 30, 2025
AS OF DECEMBER 31, 2024

		BEGINNING		FY25 RTM				CLOSED			AVAILABLE		
		APPROPRIATIONS		BALANCE	XFER IN	FISCAL YEAR 2024-2025		ENCUMBERED/	BAL (REVERTS	INTEREST	TO DATE		
		DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATE
20501-57018	PURCHASE 8 GOSHEN ROAD	\$6,314.00	\$0.00	\$0.00					\$6,314.00		\$0.00	\$0.00	\$6,314.00
20501-57639	REVALUATION	\$0.00	\$407,700.00	\$0.00	\$125,000.00						\$0.00	\$532,700.00	\$0.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	\$0.00	\$0.00	\$0.00	\$40,000.00						\$0.00	\$40,000.00	\$0.00
20511-57767	NEVINS COTTAGE REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$75,000.00	(\$75,000.00)		\$4,952.00			\$90,763.00	\$25,000.00	\$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$10,914.86	\$0.00	\$0.00				\$10,914.86			\$0.00	\$0.00	\$0.00
20511-57870	MAGO POINT IMPROVEMENTS	\$0.00	\$374,500.00	\$0.00	\$374,500.00	(\$374,500.00)					\$374,500.00	\$0.00	\$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	\$0.00	\$62,045.00	\$0.00		(\$62,045.00)	\$62,045.00				\$0.00	\$0.00	\$62,045.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$61,169.20	\$0.00	\$0.00				\$49,500.00			\$11,669.20	\$0.00	\$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$268,133.85	\$0.00	\$0.00				\$239,565.00			\$28,568.85	\$0.00	\$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	\$81,841.49	\$0.00	\$0.00				\$632.74	\$81,208.75		\$0.00	\$0.00	\$81,208.75
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	\$214,827.04	\$0.00	\$0.00				\$170,903.69			\$43,923.35	\$0.00	\$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	\$51,050.00	\$0.00	\$0.00				\$51,050.00			\$0.00	\$0.00	\$51,050.00
20511-57889	PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$0.00	\$0.00	\$100,000.00						\$0.00	\$100,000.00	\$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$290,569.50	\$3,683.00	\$0.00				\$290,238.75			\$330.75	\$3,683.00	\$0.00
20522-57887	FARGO WATER TANK ANTENNA	\$48,998.00	\$0.00	\$0.00				\$48,997.26			\$0.74	\$0.00	\$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	\$18.56	\$0.00	\$0.00	\$50,000.00	\$0.00		\$45,850.00			\$4,168.56	\$0.00	\$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$35,460.00	(\$25,000.00)		\$35,460.00			\$0.00	\$0.00	\$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$602,241.42	\$0.00	\$0.00				\$105,279.80			\$496,961.62	\$0.00	\$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00							\$0.00	\$30,000.00	\$0.00
20523-57838	FIRE SERVICES PRE EMMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$27,000.00	(\$50,000.00)		\$27,000.00			\$0.00	\$0.00	\$0.00
20523-57888	GOSHEN ROOF REPLACEMENT	\$0.00	\$0.00	\$0.00	\$60,000.00						\$0.00	\$60,000.00	\$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$368,087.81	\$6,100,833.00	\$0.00				\$18,000.00			\$350,087.81	\$6,100,833.00	\$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00							(\$1,251,500.00)	(\$6,000,000.00)	\$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00							\$4,370.23	\$0.00	\$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	\$855,873.25	\$0.00	\$0.00				\$619,137.53			\$236,735.72	\$0.00	\$0.00
20530-57886	OLD NORWICH ROAD PAVING	\$1,053,000.00	\$0.00	\$0.00							\$1,053,000.00	\$0.00	\$0.00
20531-57685	I/I MITIGATION & CONTROL	\$261,737.99	\$0.00	\$0.00				\$24,523.60			\$237,214.39	\$0.00	\$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	\$1,276,718.83	\$0.00	\$0.00				\$1,116,122.92			\$160,595.91	\$0.00	\$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	\$491,803.64	\$100,000.00	\$0.00	\$100,000.00			\$65,412.46			\$426,391.18	\$200,000.00	\$0.00
20531-57890	WEIMES & MARILYN EJECTOR REPL	\$0.00	\$0.00	\$0.00	\$19,800.00						\$0.00	\$19,800.00	\$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2024 TO JUNE 30, 2025
AS OF DECEMBER 31, 2024

		BEGINNING			FY25 RTM			CLOSED			AVAILABLE			
		APPROPRIATIONS		BALANCE	XFER IN	FISCAL YEAR 2024-2025		ENCUMBERED/	BAL (REVERTS	INTEREST	TO DATE			
		DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATEI	
20536-57848	LIBRARY HVAC UPGRADE	\$1,091,200.00	\$0.00	\$0.00				\$120,000.00			\$971,200.00	\$0.00	\$0.00	
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00							\$0.00	(\$250,000.00)	\$0.00	
20537-57735	LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00							\$0.00	\$20,000.00	\$0.00	
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$0.00	\$0.00	\$145,000.00						\$0.00	\$145,000.00	\$0.00	
20541-57328	ALEWIFE COVE	\$0.00	\$37,500.00	\$0.00	\$12,500.00	\$37,500.00	(\$37,500.00)	\$49,984.00			(\$12,484.00)	\$12,500.00	\$0.00	
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$84,914.00	\$86.00	\$0.00			(\$86.00)	\$86.00	\$84,914.00		\$0.00	\$0.00	\$86.00	
20547-57860	PHONE SYSTEM UPGRADE	\$44,076.06	\$16,000.00	\$0.00			(\$16,000.00)	\$16,000.00		\$44,076.06		\$0.00	\$0.00	
20547-57861	SWITCHES	\$0.00	\$2,258.00	\$0.00							\$0.00	\$2,258.00	\$0.00	
20547-57882	COMPUTER REPLACEMENTS	\$0.65	\$8,069.00	\$0.00	\$20,264.00						\$0.65	\$28,333.00	\$0.00	
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00							\$0.00	\$4,815.00	\$0.00	
20560-55020	CLMS CHILLER REPLACEMENTS	\$929,774.04	\$0.00	\$0.00				\$859,545.00			\$70,229.04	\$0.00	\$0.00	
20560-57820	WHS TRACK & FIELD REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,200,000.00	\$1,147,000.00	(\$1,147,000.00)				\$1,147,000.00	\$53,000.00	\$0.00	
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$14,202.10	\$27,319.88	\$0.00							\$14,202.10	\$27,319.88	\$0.00	
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00							\$0.00	\$30,000.00	\$0.00	
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$1,200,000.00	\$1,148,100.00	(\$1,148,100.00)				\$1,148,100.00	\$104,200.00	\$0.00	
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00							\$0.00	\$150,000.00	\$0.00	
20560-57842	SCHOOL SECURITY	\$1,899,160.74	\$0.00	\$0.00				\$1,623,908.16			\$275,252.58	\$0.00	\$0.00	
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	\$0.00	\$0.00	\$0.00							\$0.00	\$0.00	\$0.00	
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	\$608.00	\$0.00	\$0.00							\$608.00	\$0.00	\$0.00	
20560-57891	ENERGY EFFICIENCY PROGRAM	\$0.00	\$0.00	\$0.00	\$243,335.00						\$0.00	\$243,335.00	\$0.00	
20560-57892	HVAC EVALUATION/REMIDATION	\$0.00	\$0.00	\$0.00	\$85,000.00						\$0.00	\$85,000.00	\$0.00	
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	\$0.00	\$0.00	\$0.00			\$278,750.00				\$0.00	\$278,750.00	\$0.00	
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$693,566.03				(\$316,210.00)			\$310,019.71	\$0.00	\$0.00	
		\$8,780,820.26	\$1,352,108.88	\$693,566.03	\$3,350,899.00	\$2,894,560.00	(\$2,656,481.00)	(\$238,079.00)	\$5,610,841.77	\$182,648.81	\$310,019.71	\$5,881,889.68	\$2,046,526.88	\$948,155.55

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2024

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57018 PURCHASE 8 GOSHEN ROAD	\$0.00	\$0.00	\$6,314.00	\$6,314.00
20501-57639 REVALUATION	\$0.00	\$532,700.00	\$0.00	\$532,700.00
20511-57740 COHANZIE SCHOOL REMEDIATION &	\$0.00	\$40,000.00	\$0.00	\$40,000.00
20511-57767 NEVINS COTTAGE REPAIRS	\$90,763.00	\$25,000.00	\$0.00	\$115,763.00
20511-57870 MAGO POINT IMPROVEMENTS	\$374,500.00	\$0.00	\$0.00	\$374,500.00
20511-57871 PUBLIC SAFETY BLDG HVAC	\$0.00	\$0.00	\$62,045.00	\$62,045.00
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$11,669.20	\$0.00	\$0.00	\$11,669.20
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$28,568.85	\$0.00	\$0.00	\$28,568.85
20511-57876 SW SCHOOL UNDERGROUND TANK	\$0.00	\$0.00	\$81,208.75	\$81,208.75
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	\$43,923.35	\$0.00	\$0.00	\$43,923.35
20511-57885 COMMUNITY CENTER BMS PROJECT	\$0.00	\$0.00	\$51,050.00	\$51,050.00
20511-57889 PUBLIC SAFETY COMPLEX HVAC	\$0.00	\$100,000.00	\$0.00	\$100,000.00
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$330.75	\$3,683.00	\$0.00	\$4,013.75
20522-57887 FARGO WATER TANK ANTENNA	\$0.74	\$0.00	\$0.00	\$0.74
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	\$4,168.56	\$0.00	\$0.00	\$4,168.56
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$496,961.62	\$0.00	\$0.00	\$496,961.62
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57888 GOSHEN ROOF REPLACEMENT	\$0.00	\$60,000.00	\$0.00	\$60,000.00
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$350,087.81	\$6,100,833.00	\$0.00	\$6,450,920.81
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00	\$4,370.23
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	\$236,735.72	\$0.00	\$0.00	\$236,735.72
20530-57886 OLD NORWICH ROAD PAVING	\$1,053,000.00	\$0.00	\$0.00	\$1,053,000.00
20531-57685 I/I MITIGATION & CONTROL	\$237,214.39	\$0.00	\$0.00	\$237,214.39
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$160,595.91	\$0.00	\$0.00	\$160,595.91
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	\$426,391.18	\$200,000.00	\$0.00	\$626,391.18
20531-57890 WEIMES & MARILYN EJECTOR REPL	\$0.00	\$19,800.00	\$0.00	\$19,800.00
20536-57848 LIBRARY HVAC UPGRADE	\$971,200.00	\$0.00	\$0.00	\$971,200.00
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00	(\$250,000.00)
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$145,000.00	\$0.00	\$145,000.00
20541-57328 ALEWIFE COVE	(\$12,484.00)	\$12,500.00	\$0.00	\$16.00
20547-57847 TOWN-WIDE CAMERA SYSTEM	\$0.00	\$0.00	\$86.00	\$86.00
20547-57860 PHONE SYSTEM UPGRADE	\$0.00	\$0.00	\$60,076.06	\$60,076.06
20547-57861 SWITCHES	\$0.00	\$2,258.00	\$0.00	\$2,258.00
20547-57882 COMPUTER REPLACEMENTS	\$0.65	\$28,333.00	\$0.00	\$28,333.65
20500-43600 TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-55020 CLMS CHILLER REPLACEMENTS	\$70,229.04	\$0.00	\$0.00	\$70,229.04
20560-57820 WHS TRACK & FIELD REPLACEMENT	\$1,147,000.00	\$53,000.00	\$0.00	\$1,200,000.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2024

	<u>APPROPRIATED</u>	<u>DESIGNATED</u>	<u>UNDESIGNATED</u>	<u>TOTAL</u>
20560-57822 IT LEARNING BOARDS -END OF LIFE	\$14,202.10	\$27,319.88	\$0.00	\$41,521.98
20560-57828 QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833 TENNIS COURTS	\$1,148,100.00	\$104,200.00	\$0.00	\$1,252,300.00
20560-57841 BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842 SCHOOL SECURITY	\$275,252.58	\$0.00	\$0.00	\$275,252.58
20560-57884 CHROMEBOOK & IPAD EQUIPMENT	\$608.00	\$0.00	\$0.00	\$608.00
20560-57891 ENERGY EFFICIENCY PROGRAM	\$0.00	\$243,335.00	\$0.00	\$243,335.00
20560-57892 HVAC EVALUATION/REMIDATION	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20560-57893 GREAT NECK SCHOOL FIELD DRAINAGE	\$0.00	\$278,750.00	\$0.00	\$278,750.00
205-31520 UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$687,375.74	\$687,375.74
TOTAL	\$5,881,889.68	\$2,046,526.88	\$948,155.55	\$8,876,572.11

**Insurance
Administration Fund
Balance Sheet
December 31, 2024**

Assets

Cash and Cash Equivalents	1,168,226
Accounts Receivable	1,979
Due From Other Funds	<u>8,966,967</u>
Total Assets	<u>10,137,171</u>

Liabilities

Accrued Liabilities (IBNR)	864,000
Advance Payments	<u>7,891</u>
Total Liabilities	<u>871,891</u>

Net Assets

Unrestricted	\$9,265,279
Total Net Assets	<u>\$9,265,279</u>