

WATERFORD LOCAL VETERANS' EXEMPTION

BASIC INFORMATION & REQUIREMENTS

BASIC REQUIREMENTS:

1. Must be Connecticut resident & reside in Waterford.
2. Have a basic veteran's exemption on file in Town Clerk's office prior to October 1, 2023. (certain dates apply, check with Assessor's office for listing)
3. Income must be below **\$74,100 (married) or \$65,300 (single)**. Qualifying income is adjusted gross income, plus Social Security, tax-exempt interest & pension. (Veteran's pensions or disability payments must be included.)
4. If you are 100% VA disabled there are different income levels available. Please contact the Assessor's office.

FILING PERIOD: FEBRUARY 1 – OCTOBER 31, 2023

WHERE TO FILE: ASSESSOR'S OFFICE

WHAT TO PROVIDE: Federal Tax Return 1040 for 2022, along with your Social Security 1099's for 2022 (if applicable). ***If you do not file a return*** provide all 1099's showing income for 2022. For example: Interest income, dividends, annuities, pensions, alimony, lottery winnings, etc.

Call the Assessor's Office with any questions. Our phone number is 860-444-5820. Our office hours are Monday – Friday 8am to 4pm.

How will this affect my tax bill?

Since this form must be filed in advance of the assessment date, this benefit will provide you with an additional \$10,000 exemption off the assessment of your real estate **or** motor vehicle **starting with the July 2024 tax bill** (Grand List of October 1, 2023).