

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
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To: Finance Director

From: Town Accountant *[Signature]*

Date: April 12, 2022

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

Unassigned balance 06/30/21	22,981,081
Applied as additional appropriations through 03/31/22	(1,800,000)
Projected revenues in excess of (less than) budgeted through 03/31/22	<u>777,986</u>
Estimated Ending Unassigned Balance	<u><u>21,959,067</u></u>

REVENUES OVER (UNDER) ESTIMATED
3/31/2022

	FISCAL YEAR		ESTIMATED		OVER/(UNDER) ANTICIPATED
	2021-2022 BUDGET	2021-2022 ACTUAL	ANNUAL	ANNUAL	
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	\$ 326,444	\$ 163,222	\$ 326,444	\$ -	\$ -
HEALTH & WELFARE	\$ 6,000	\$ 6,659	\$ 6,659	\$ 659	\$ 659 A
SUB TOTAL	\$ 332,444	\$ 169,881	\$ 333,103	\$ 659	\$ 659
GENERAL GOVERNMENT					
PILOT-STATE-OWNED PROPERTY	\$ 143,075	\$ -	\$ -	\$ (143,075)	\$ (143,075) S
PILOT-PRIVATE TAX EXEMPT PROPERTY	\$ 109,838	\$ -	\$ -	\$ (109,838)	\$ (109,838) S
PILOT-TIERED (REPLACES STATE-OWNED/PRIVATE PROPERTY)	\$ -	\$ 235,221	\$ 318,811	\$ 318,811	\$ 318,811 S
PILOT-DISABLED	\$ 1,873	\$ 1,879	\$ 1,879	\$ 6	\$ 6 A
TAX RELIEF-VETERANS	\$ 8,148	\$ 6,570	\$ 6,570	\$ (1,578)	\$ (1,578) A
COURT FINES	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ - B
CIVIL PREPAREDNESS	\$ 2,500	\$ 40,686	\$ 40,686	\$ 38,186	\$ 38,186 A
TELECOMMUNICATIONS PROPERTY TAX	\$ 58,656	\$ 48,249	\$ 48,729	\$ (9,927)	\$ (9,927) T
TOWN AID ROADS-IMPROVED	\$ 317,277	\$ 316,431	\$ 316,431	\$ (846)	\$ (846) A
LOCIP	\$ -	\$ 117,757	\$ 117,757	\$ 117,757	\$ 117,757 A
SDE STATE GRANT	\$ 14,000	\$ 10,640	\$ 14,000	\$ -	\$ - B
ENHANCEMENT 911	\$ 21,996	\$ 24,772	\$ 24,772	\$ 2,776	\$ 2,776 A
BODY WORN CAMERA GRANT	\$ -	\$ 35,116	\$ 35,116	\$ 35,116	\$ 35,116 A
BULLET PROOF VEST GRANT	\$ -	\$ 1,257	\$ 1,257	\$ 1,257	\$ 1,257 A
MUNICIPAL REVENUE SHARING	\$ -	\$ 83,589	\$ 118,189	\$ 118,189	\$ 118,189 S
GRANTS FOR MUNICIPAL PROJECTS	\$ 34,255	\$ -	\$ 34,255	\$ -	\$ - S
TOTAL GENERAL GOVERNMENT	\$ 716,618	\$ 922,167	\$ 1,083,453	\$ 366,835	\$ 366,835
TOTAL STATE OF CONNECTICUT	\$ 1,049,062	\$ 1,092,048	\$ 1,416,556	\$ 367,494	\$ 367,494
FEDERAL: GOVERNMENT					
FEMA REIMBURSEMENT	\$ -	\$ 21,158	\$ 21,158	\$ 21,158	\$ 21,158 A
TOTAL FEDERAL GOVERNMENT	\$ -	\$ 21,158	\$ 21,158	\$ 21,158	\$ 21,158
OTHER SOURCES					
EDUCATION					
TUITION	\$ 195,680	\$ 71,334	\$ 73,124	\$ (122,556)	\$ (122,556) 23
RENT & MISCELLANEOUS	\$ 5,910	\$ 4,955	\$ 5,910	\$ -	\$ - B
SUB TOTAL	\$ 201,590	\$ 76,289	\$ 79,034	\$ (122,556)	\$ (122,556)
GENERAL GOVERNMENT					
INTEREST & LIENS	\$ 407,280	\$ 206,532	\$ 275,376	\$ (131,904)	\$ (131,904) P
INTEREST ON INVESTMENTS	\$ 120,000	\$ 76,098	\$ 100,000	\$ (20,000)	\$ (20,000) I
RECREATION & PARKS	\$ 220,000	\$ 159,305	\$ 220,000	\$ -	\$ - B
BUILDING INSPECTOR	\$ 357,237	\$ 375,243	\$ 375,243	\$ 18,006	\$ 18,006 A
LICENSE, FEE, PERMIT, FINE	\$ 56,727	\$ 20,745	\$ 27,660	\$ (29,067)	\$ (29,067) P
LIBRARY	\$ 16,810	\$ 0	\$ -	\$ (16,810)	\$ (16,810) N
WATER MAIN ASSESSMENTS	\$ 1,200	\$ 441	\$ 5,460	\$ 4,260	\$ 4,260 A
SALE OF EQUIPMENT	\$ 0	\$ 557	\$ 557	\$ 557	\$ 557 A
SCRRRA REBATE	\$ 0	\$ 2,487	\$ 2,487	\$ 2,487	\$ 2,487 A
NL RADIO COMM. NETWORK USE FEE	\$ 0	\$ 72,221	\$ 72,221	\$ 72,221	\$ 72,221 A
ALARM PENALTIES	\$ 0	\$ 50	\$ 50	\$ 50	\$ 50 A
BULKY WASTE FEES	\$ 72,851	\$ 77,011	\$ 102,681	\$ 29,830	\$ 29,830 P

REC'D IN APRIL

REVENUES OVER (UNDER) ESTIMATED
3/31/2022

	FISCAL YEAR		estimated annual	over/(under) anticipated	
	2021-2022 BUDGET	2021-2022 ACTUAL		estimated annual	over/(under) anticipated
MISCELLANEOUS	\$69,312	\$42,578	\$ 56,771	\$ (12,541) P	
CONVEYANCE TAX	\$200,000	\$341,786	\$ 341,786	\$ 141,786 A	
EMS-REG COMM CTR FEES	\$6,000	\$3,000	\$ 6,000	\$ - B	
SEWER ASSESSMENTS	\$0	\$611	\$ 7,015	\$ 7,015 A	REC'D IN APRIL
PLANNING& ZONING, ZBA, CONSRV COMM	\$40,062	\$30,062	\$ 40,083	\$ 21 P	
TOWN CLERK FEES	\$200,000	\$174,168	\$ 232,224	\$ 32,224 P	
LIENS -COLLECTED BY UTILITY COMMISSION	\$10,000	\$3,320	\$ 6,640	\$ (3,360) P	
TIPPING FEES	\$319,083	\$175,207	\$ 233,609	\$ (85,474) P	
RECYCLING	\$35,562	\$36,553	\$ 48,737	\$ 13,175 P	
COST SHARING PRR	\$0	\$83,722	\$ 83,722	\$ 83,722 A	
TRANSFERS FROM OTHER FUNDS	\$0	\$40,747	\$ 40,747	\$ 40,747 A	
TRANSFERS IN-PY ENCUMBRANCES	\$1,000	\$5,561	\$ 5,561	\$ 4,561 A	
EUGENE ONEILL GATE/LEASE REVENUE	\$10,000	\$9,159	\$ 9,159	\$ (841) E	STILL NEED BACK UP FROM CLARA
AMBULANCE OPERATING SUBSIDY	\$12,000	\$6,000	\$ 6,000	\$ (6,000) A	CONTRACT BRING RENEGOTIATED
YSB BOE CLERICAL STIPEND	\$5,000	\$5,000	\$ 5,000	\$ - B	
RENTAL OF BUILDINGS	\$105,950	\$122,824	\$ 146,879	\$ 40,929 R	LEASE @ MINOR LANE -not sold yet-just option
SENIOR SERVICES	\$15,820	\$31,164	\$ 31,164	\$ 15,344 A	
VERSA KART/BLUE BOXES	\$5,370	\$8,535	\$ 8,535	\$ 3,165 A	
BOE HUMAN RESOURCES OFFSET	\$15,119	\$0	\$ -	\$ (15,119) A	BOE HIRED THEIR OWN H/R DIRECTOR
CIRMA MEMEBERS EQUITY DISTRIBUTION	\$0	\$96,057	\$ 96,057	\$ 96,057 A	
SUB TOTAL	\$ 2,302,383	\$ 2,206,744	\$ 2,587,425	\$ 285,042	
TOTAL OTHER SOURCES	\$ 2,503,973	\$ 2,283,033	\$ 2,666,459	\$ 162,486	
PROPERTY TAXATION	\$92,787,059	\$93,540,467	\$ 93,540,467	\$ 753,408 A	
CURRENT PROPERTY TAX	\$584,450	\$57,891	\$ 57,891	\$ (526,559) A	budget amount reduced for payment transfers to current year tax
PRIOR YEAR TAXES	\$ 93,371,509	\$ 93,598,358	\$ 93,598,358	\$ 226,849 B	
TOTAL PROPERTY TAXATION	\$ 96,924,544	\$ 96,994,597	\$ 97,702,530	\$ 777,986	

- A ACTUAL RECEIVED
- B ASSUMED BUDGETED AMOUNT
- E EUGENE ONEILL LEASE
- I ESTIMATED ANNUAL FROM ABBAS DANESH
- L LIQUIDATED PY ENCUMBRANCES
- N FEES BEING WAIVED BY LIBRARY
- P PROJECTED THROUGH 06/30/22
- R BASED ON LEASE PAYMENTS EXPECTED
- T RECEIVED TELECOMMUNICATION ESTIMATE
- S STATE ESTIMATES 09/24/21
- 23 ADJUSTED TO PROJECTED IN FY23 BUDGET