

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



10a

PHONE: 860-442-0553  
[www.waterfordct.org](http://www.waterfordct.org)

Date: March 8, 2022  
To: The Members of the Board of Finance  
From: The Town Accountant  
Subject: Periodic Financial Statements

Enclosed are the latest financial statements.  
If you have any questions, please call.

Thank you,

A handwritten signature in black ink, appearing to read "Lynn Bielucki".  
Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and  
Statement of Expenditures

Fleet Management-Statement of Revenues and  
Expenditures

Capital and Non-recurring Fund-Statement of  
Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

		FAVORABLE (UNFAVORABLE)	
FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
2021-2022	2021-2022	2021-2022	2020-2021
<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE	<u>ACTUAL</u>

**STATE OF CONNECTICUT**

**EDUCATION**

EQUALIZED COST SHARING	\$326,444	\$163,222	(163,222)	\$163,222
HEALTH & WELFARE	\$6,000	\$6,659	659	\$6,359
<b>SUB TOTAL</b>	<b>332,444</b>	<b>169,881</b>	<b>(162,563)</b>	<b>169,581</b>

**GENERAL GOVERNMENT**

PILOT-STATE-OWNED PROPERTY	143,075	0	(143,075)	143,075
PILOT-DISABLED	1,873	1,879	6	1,919
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	0	(109,838)	109,838
TIERED PILOT	0	235,221	235,221	0
TAX RELIEF-VETERANS	8,148	6,570	(1,578)	8,503
COURT FINES	5,000	0	(5,000)	2,297
CIVIL PREPAREDNESS	2,500	40,686	38,186	19,823
TELECOMMUNICATIONS PROPERTY TAX	58,656	0	(58,656)	0
TOWN AID ROADS-IMPROVED	317,277	316,431	(846)	317,277
LOCAL CAPITAL IMPROVEMENT (LOCIP)	0	117,757	117,757	0
SDE STATE GRANT	14,000	10,640	(3,361)	10,642
ENHANCEMENT 911	21,996	18,579	(3,417)	16,612
MISCELLANEOUS STATE REVENUE	0	0	0	0
POLICE BODY WORN CAMERA GRANT	0	35,116	35,116	0
BULLET PROOF VEST GRANT	0	1,257	1,257	0
MUNICIPAL REVENUE SHARE GRANT	0	83,589	83,589	0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	(34,255)	0
COVID RELIEF FUND REIMBURSEMENT	0	0	0	106,000
<b>TOTAL GENERAL GOVERNMENT</b>	<b>716,618</b>	<b>867,725</b>	<b>151,107</b>	<b>735,986</b>
<b>TOTAL STATE OF CONNECTICUT</b>	<b>1,049,062</b>	<b>1,037,606</b>	<b>(11,456)</b>	<b>905,567</b>

**OTHER SOURCES**

**EDUCATION**

TUITION	195,680	71,334	(124,346)	111,330
RENT & MISCELLANEOUS	5,910	4,462	(1,448)	25
<b>SUB TOTAL</b>	<b>201,590</b>	<b>75,796</b>	<b>(125,794)</b>	<b>111,355</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

			FAVORABLE (UNFAVORABLE)	
	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2020-2021
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>GENERAL GOVERNMENT</b>				
INTEREST & LIENS	407,280	183,062	(224,218)	211,072
INTEREST ON INVESTMENTS	120,000	62,028	(57,972)	27,957
RECREATION & PARKS	220,000	155,595	(64,405)	46,246
COMMUNITY USE OF SCHOOLS	0	0	0	0
BUILDING INSPECTOR	357,237	341,108	(16,130)	332,096
LICENSE, FEE, PERMIT, FINE	56,727	19,164	(37,563)	24,428
LIBRARY	16,810	0	(16,810)	0
WATER MAIN ASSESSMENTS	1,200	441	(759)	516
SALE OF EQUIPMENT	0	557	557	3,704
SCRRRA REBATE	0	2,487	2,487	7,814
NL RADIO COMM. NETWORK USE FEE	81,000	72,221	(8,779)	81,237
ALARM PENALTIES	0	50	50	100
BULKY WASTE FEES	72,851	69,794	(3,057)	65,482
MISCELLANEOUS	69,312	39,251	(30,061)	94,193
CONVEYANCE TAX	200,000	296,139	96,139	287,789
EMS-REG COMM CTR FEES	6,000	3,000	(3,000)	3,000
SEWER ASSESSMENTS	0	611	611	6,364
PLANNING & ZONING, ZBA, CONSRV COMM	40,062	26,368	(13,694)	46,043
TOWN CLERK FEES	200,000	157,060	(42,940)	163,028
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	3,320	(6,680)	4,240
TIPPING FEES	319,083	157,298	(161,785)	185,375
RECYCLING	35,562	28,507	(7,055)	28,466
COST SHARING PRR	0	83,722	83,722	0
TRANSFERS FROM OTHER FUNDS	0.00	5,814	5,814	7,780
TRANSFERS IN-PY ENCUMBRANCES	1,000	5,561	4,561	6,152
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	9,159	(841)	8,587
AMBULANCE OPERATING SUBSIDY	12,000	6,000	(6,000)	8,000
YSB BOE CLERICAL STIPEND	5,000	5,000	0	5,000
RENTAL OF BUILDINGS	105,950	78,828	(27,122)	124,442
SENIOR SERVICES	15,820	29,868	14,048	5,170
VERSA KART/BLUE BOXES	5,370	7,335	1,965	5,490
BOE HUMAN RESOURCES OFFSET	15,119	0	(15,119)	16,119
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	96,057	37,305
<b>SUB TOTAL</b>	<b>2,383,383</b>	<b>1,945,404</b>	<b>(437,979)</b>	<b>1,843,195</b>
<b>TOTAL OTHER SOURCES</b>	<b>2,584,973</b>	<b>2,021,201</b>	<b>(563,772)</b>	<b>1,954,550</b>
<b>PROPERTY TAXATION</b>				
CURRENT PROPERTY TAX	92,787,059	93,303,822	516,763	89,992,764
PRIOR YEAR TAXES	584,450	41,957	(542,493)	290,145
<b>TOTAL PROPERTY TAXATION</b>	<b>93,371,509</b>	<b>93,345,779</b>	<b>(25,730)</b>	<b>90,282,909</b>
<b>TOTAL REVENUES</b>	<b>97,005,544</b>	<b>96,404,585</b>	<b>(600,959)</b>	<b>93,143,026</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FAVORABLE		
			FISCAL (UNFAVORABLE)		FISCAL YEAR 2020-2021
			PERCENT	2021-2022	
	BUDGET	ACTUAL	RECEIVED	VARIANCE	ACTUAL
<b>STATE OF CONNECTICUT</b>					
<b>EDUCATION</b>					
EQUALIZED COST SHARING	\$326,444	\$163,222	50.00%	(163,222)	\$163,222
HEALTH & WELFARE	\$6,000	\$6,659	110.98%	659	\$6,359
<b>SUB TOTAL</b>	<b>332,444</b>	<b>169,881</b>	<b>51.10%</b>	<b>(162,563)</b>	<b>169,581</b>
<b>GENERAL GOVERNMENT</b>					
PILOT-STATE-OWNED PROPERTY	143,075	0	0.00%	(143,075)	143,075
PILOT-DISABLED	1,873	1,879	100.34%	6	1,919
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	0	0.00%	(109,838)	109,838
TIERED PILOT	0	235,221	#DIV/0!	235,221	0
TAX RELIEF-VETERANS	8,148	6,570	80.63%	(1,578)	8,503
COURT FINES	5,000	0	0.00%	(5,000)	2,297
CIVIL PREPAREDNESS	2,500	40,686	1627.42%	38,186	19,823
TELECOMMUNICATIONS PROPERTY TAX	58,656	0	0.00%	(58,656)	0
TOWN AID ROADS-IMPROVED	317,277	316,431	99.73%	(846)	317,277
LOCAL CAPITAL IMPROVEMENT (LOCIP)	0	117,757	#DIV/0!	117,757	0
SDE STATE GRANT	14,000	10,640	76.00%	(3,361)	10,642
ENHANCEMENT 911	21,996	18,579	84.47%	(3,417)	16,612
MISCELLANEOUS STATE REVENUE	0	0	#DIV/0!	0	0
POLICE BODY WORN CAMERA GRANT	0	35,116	#DIV/0!	35,116	0
BULLET PROOF VEST GRANT	0	1,257	#DIV/0!	1,257	0
MUNICIPAL REVENUE SHARE GRANT	0	83,589	#DIV/0!	83,589	0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	0
COVID RELIEF FUND REIMBURSEMENT	0	0	#DIV/0!	0	106,000
<b>TOTAL GENERAL GOVERNMENT</b>	<b>716,618</b>	<b>867,725</b>	<b>121.09%</b>	<b>151,107</b>	<b>735,986</b>
<b>TOTAL STATE OF CONNECTICUT</b>	<b>1,049,062</b>	<b>1,037,606</b>	<b>98.91%</b>	<b>(11,456)</b>	<b>905,567</b>
<b>OTHER SOURCES</b>					
<b>EDUCATION</b>					
TUITION	195,680	71,334	36.45%	(124,346)	111,330
RENT & MISCELLANEOUS	5,910	4,462	75.50%	(1,448)	25
<b>SUB TOTAL</b>	<b>201,590</b>	<b>75,796</b>	<b>37.60%</b>	<b>(125,794)</b>	<b>111,355</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FAVORABLE (UNFAVORABLE)		
			FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2020-2021
			PERCENT	RECEIVED	VARIANCE
			BUDGET	ACTUAL	ACTUAL
<b>GENERAL GOVERNMENT</b>					
INTEREST & LIENS	407,280	183,062	44.95%	(224,218)	211,072
INTEREST ON INVESTMENTS	120,000	62,028	51.69%	(57,972)	27,957
RECREATION & PARKS	220,000	155,595	70.73%	(64,405)	46,246
COMMUNITY USE OF SCHOOLS	0	0	#DIV/0!	0	0
BUILDING INSPECTOR	357,237	341,108	95.48%	(16,130)	332,096
LICENSE, FEE, PERMIT, FINE	56,727	19,164	33.78%	(37,563)	24,428
LIBRARY	16,810	0	0.00%	(16,810)	0
WATER MAIN ASSESSMENTS	1,200	441	36.72%	(759)	516
SALE OF EQUIPMENT	0	557	#DIV/0!	557	3,704
SCRRRA REBATE	0	2,487	#DIV/0!	2,487	7,814
NL RADIO COMM. NETWORK USE FEE	81,000	72,221	89.16%	(8,779)	81,237
ALARM PENALTIES	0	50	#DIV/0!	50	100
BULKY WASTE FEES	72,851	69,794	95.80%	(3,057)	65,482
MISCELLANEOUS	69,312	39,251	56.63%	(30,061)	94,193
CONVEYANCE TAX	200,000	296,139	148.07%	96,139	287,789
EMS-REG COMM CTR FEES	6,000	3,000	50.00%	(3,000)	3,000
SEWER ASSESSMENTS	0	611	#DIV/0!	611	6,364
PLANNING & ZONING, ZBA, CONSRV COMM	40,062	26,368	65.82%	(13,694)	46,043
TOWN CLERK FEES	200,000	157,060	78.53%	(42,940)	163,028
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	3,320	33.20%	(6,680)	4,240
TIPPING FEES	319,083	157,298	49.30%	(161,785)	185,375
RECYCLING	35,562	28,507	80.16%	(7,055)	28,466
COST SHARING PRR	0	83,722	#DIV/0!	83,722	0
TRANSFERS FROM OTHER FUNDS	0.00	5,814	#DIV/0!	5,814	7,780
TRANSFERS IN-PY ENCUMBRANCES	1,000	5,561	556.09%	4,561	6,152
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	9,159	91.59%	(841)	8,587
AMBULANCE OPERATING SUBSIDY	12,000	6,000	50.00%	(6,000)	8,000
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS	105,950	78,828	74.40%	(27,122)	124,442
SENIOR SERVICES	15,820	29,868	188.80%	14,048	5,170
VERSA KART/BLUE BOXES	5,370	7,335	136.59%	1,965	5,490
BOE HUMAN RESOURCES OFFSET	15,119	0	0.00%	(15,119)	16,119
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	#DIV/0!	96,057	37,305
<b>SUB TOTAL</b>	<b>2,383,383</b>	<b>1,945,404</b>	<b>81.62%</b>	<b>(437,979)</b>	<b>1,843,195</b>
<b>TOTAL OTHER SOURCES</b>	<b>2,584,973</b>	<b>2,021,201</b>	<b>78.19%</b>	<b>(563,772)</b>	<b>1,954,550</b>
<b>PROPERTY TAXATION</b>					
CURRENT PROPERTY TAX	92,787,059	93,303,822	100.56%	516,763	89,992,764
PRIOR YEAR TAXES	584,450	41,957	7.18%	(542,493)	290,145
<b>TOTAL PROPERTY TAXATION</b>	<b>93,371,509</b>	<b>93,345,779</b>	<b>99.97%</b>	<b>(25,730)</b>	<b>90,282,909</b>
<b>TOTAL REVENUES</b>	<b>97,005,544</b>	<b>96,404,585</b>	<b>99.38%</b>	<b>(600,959)</b>	<b>93,143,026</b>

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	<b>FISCAL YEAR2022</b>	<b>VARIANCE</b>	<b>FISCAL YEAR</b>	
	<b>FISCAL YEAR2022</b>	<b>FAVORABLE</b>	<b>2020-2021</b>	<b>ACTUAL</b>
	<b>APPROPRIATED</b>	<b>ACTUAL</b>	<b>(UNFAVORABLE)</b>	
<b>GENERAL GOVERNMENT</b>				
Board of Selectmen	\$229,313	\$154,010	75,303	\$128,473
Registrar of Voters	\$74,508	\$54,317	20,191	\$50,093
Board of Finance	\$65,547	\$62,890	2,657	\$59,455
Assessor	\$291,847	\$251,389	40,458	\$185,669
Board of Assessment Appeals	\$1,620	\$538	1,082	\$520
Tax Collector	\$211,907	\$145,212	66,695	\$139,450
Finance Department	\$653,894	\$482,455	171,439	\$431,575
Legal Department	\$298,000	\$164,051	133,949	\$152,740
Town Clerk	\$269,750	\$183,971	85,779	\$182,580
Planning and Zoning	\$634,914	\$381,575	253,339	\$400,463
Building Maintenance	\$778,870	\$488,816	290,054	\$135,011
Insurance	\$4,795,176	\$4,656,818	138,358	\$4,068,370
Economic Development Commission	\$10,076	\$7,328	2,748	\$7,043
Conservation Commission	\$18,250	\$13,224	5,026	\$13,144
Zoning Board of Appeals	\$4,310	2,880	1,430	2,260
Retirement Commission	\$5,682,906	\$3,930,905	1,752,001	\$4,430,083
R.T.M.	\$18,903	\$15,065	3,838	\$9,512
Building Department	\$293,008	\$155,409	137,599	\$154,445
Youth Service Bureau	\$299,359	\$199,137	100,222	\$158,769
Social Service Grants/Miscellaneous	\$82,366	\$79,646	2,720	\$76,365
Contingency Fund	\$86,313	0	86,313	0
Emergency Management	\$1,052,665	\$608,765	443,900	\$639,113
Fire Services	\$3,321,034	\$2,428,152	892,882	\$2,301,418
Police Department	\$6,303,434	\$3,960,661	2,342,773	\$4,206,780
Public Works Department	\$4,709,654	\$3,345,357	1,364,297	\$3,228,840
Conservation of Health	\$142,282	142,282	0	139,197
Public Health Nursing	\$27,820	7,917	19,903	2,520
Senior Citizens Commission	\$491,489	\$292,547	198,942	\$280,107
Waterford Public Library	\$999,475	\$636,737	362,738	\$728,193

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	<b>FISCAL YEAR2022</b>	<b>VARIANCE</b>	<b>FISCAL YEAR</b>
	<b>APPROPRIATED</b>	<b>FISCAL YEAR2022</b>	<b>2020-2021</b>
	<b>ACTUAL</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>ACTUAL</b>
Recreation and Parks	\$1,445,409	\$997,438	447,971
Flood and Erosion Control Bd.	\$2,138	546	1,592
Ethics Commission	\$850	156	694
Human Resources	\$265,664	\$160,000	105,664
Community Use of Schools	\$0	\$0	0
Information Technology	\$930,585	\$858,679	71,906
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	0
Transfer to Waterford Shellfish Fund	\$2,000	\$2,000	0
Transfer to Capital Improvement Fund	\$2,964,754	\$2,964,754	0
Transfer to Capital & Non-Recurring Fund	\$2,700,600	\$2,700,600	0
Transfer to Dog Fund	\$60,000	\$60,000	0
Debt Service	\$7,934,633	\$6,870,233	1,064,401
<b>Total General Government</b>	<b>\$48,160,073</b>	<b>\$37,471,208</b>	<b>\$10,688,865</b>
<b>Board of Education</b>	<b>\$50,645,471</b>	<b>\$32,540,435</b>	<b>18,105,036</b>
<b>Total General Fund</b>	<b>\$98,805,544</b>	<b>\$70,011,643</b>	<b>\$28,793,901</b>
			<b>\$64,584,179</b>

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	<b>FISCAL YEAR2022</b>	<b>FISCAL YEAR2022</b>	<b>FISCAL YEAR2022</b>	<b>VARIANCE</b>	<b>FISCAL YEAR</b>
	<b>APPROPRIATED</b>	<b>ACTUAL</b>	<b>PERCENT EXPENDED</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>2020-2021 ACTUAL</b>
<b>GENERAL GOVERNMENT</b>					
Board of Selectmen	\$229,313	\$154,010	67.16%	75,303	\$128,473
Registrar of Voters	\$74,508	\$54,317	72.90%	20,191	\$50,093
Board of Finance	\$65,547	\$62,890	95.95%	2,657	\$59,455
Assessor	\$291,847	\$251,389	86.14%	40,458	\$185,669
Board of Assessment Appeals	\$1,620	\$538	33.20%	1,082	\$520
Tax Collector	\$211,907	\$145,212	68.53%	66,695	\$139,450
Finance Department	\$653,894	\$482,455	73.78%	171,439	\$431,575
Legal Department	\$298,000	\$164,051	55.05%	133,949	\$152,740
Town Clerk	\$269,750	\$183,971	68.20%	85,779	\$182,580
Planning and Zoning	\$634,914	\$381,575	60.10%	253,339	\$400,463
Building Maintenance	\$778,870	\$488,816	62.76%	290,054	\$135,011
Insurance	\$4,795,176	\$4,656,818	97.11%	138,358	\$4,068,370
Economic Development Commission	\$10,076	\$7,328	72.73%	2,748	\$7,043
Conservation Commission	\$18,250	\$13,224	72.46%	5,026	\$13,144
Zoning Board of Appeals	\$4,310	2,880	66.81%	1,430	2,260
Retirement Commission	\$5,682,906	\$3,930,905	69.17%	1,752,001	\$4,430,083
R.T.M.	\$18,903	\$15,065	79.70%	3,838	\$9,512
Building Department	\$293,008	\$155,409	53.04%	137,599	\$154,445
Youth Service Bureau	\$299,359	\$199,137	66.52%	100,222	\$158,769
Social Service Grants/Miscellaneous	\$82,366	\$79,646	96.70%	2,720	\$76,365
Contingency Fund	\$86,313	0	0.00%	86,313	0
Emergency Management	\$1,052,665	\$608,765	57.83%	443,900	\$639,113
Fire Services	\$3,321,034	\$2,428,152	73.11%	892,882	\$2,301,418
Police Department	\$6,303,434	\$3,960,661	62.83%	2,342,773	\$4,206,780
Public Works Department	\$4,709,654	\$3,345,357	71.03%	1,364,297	\$3,228,840
Conservation of Health	\$142,282	142,282	100.00%	0	139,197
Public Health Nursing	\$27,820	7,917	28.46%	19,903	2,520
Senior Citizens Commission	\$491,489	\$292,547	59.52%	198,942	\$280,107
Waterford Public Library	\$999,475	\$636,737	63.71%	362,738	\$728,193

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH FEBRUARY 28, 2022**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH FEBRUARY 28, 2021**

	<b>FISCAL YEAR2022 APPROPRIATED</b>	<b>FISCAL YEAR2022 ACTUAL</b>	<b>FISCAL YEAR2022 PERCENT EXPENDED</b>	<b>FISCAL YEAR2022</b>	
				<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>	<b>FISCAL YEAR 2020-2021 ACTUAL</b>
Recreation and Parks	\$1,445,409	\$997,438	69.01%	447,971	\$834,550
Flood and Erosion Control Bd.	\$2,138	546	25.54%	1,592	146
Ethics Commission	\$850	156	18.34%	694	219
Human Resources	\$265,664	\$160,000	60.23%	105,664	\$170,557
Community Use of Schools	\$0	\$0	0.00%	0	\$86,126
Information Technology	\$930,585	\$858,679	92.27%	71,906	\$795,918
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$2,000	\$2,000	100.00%	0	\$1,664
Transfer to Capital Improvement Fund	\$2,964,754	\$2,964,754	100.00%	0	\$2,228,530
Transfer to Capital & Non-Recurring Fund	\$2,700,600	\$2,700,600	100.00%	0	\$1,401,280
Transfer to Dog Fund	\$60,000	\$60,000	100.00%	0	\$30,000
Debt Service	\$7,934,633	\$6,870,233	86.59%	1,064,401	\$6,464,246
<b>Total General Government</b>	<b>\$48,160,073</b>	<b>\$37,471,208</b>	<b>77.81%</b>	<b>\$10,688,865</b>	<b>\$34,330,174</b>
<b>Board of Education</b>	<b>\$50,645,471</b>	<b>\$32,540,435</b>	<b>64.25%</b>	<b>18,105,036</b>	<b>\$30,254,005</b>
<b>Total General Fund</b>	<b>\$98,805,544</b>	<b>\$70,011,643</b>	<b>70.86%</b>	<b>\$28,793,901</b>	<b>\$64,584,179</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FLEET MANAGEMENT FUND**  
**AS OF FEBRUARY 28, 2022**

**Revenues:**

Investment Income	2,159
Vehicle Rentals	96,025
Sale of Vehicles	39,415
Sale of Equipment	510
<b>Total Revenues</b>	<b><u>138,109</u></b>

**Expenditures:**

Equipment Replacement	273,197
Vehicle Replacement	<u>723,650</u>
<b>Total Expenditures</b>	<b><u>996,847</u></b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b><u>(858,738)</u></b>

**Other Financing Sources (Uses):**

Transfers from other funds	800,000
<b>Total Other Financing Sources (Uses)</b>	<b><u>800,000</u></b>
<b>Net Change in Fund Balances</b>	<b><u>(58,738)</u></b>
Fund Balances - Beginning	2,650,669
<b>Fund Balances - Ending</b>	<b><u>2,591,931</u></b>

**TOWN OF WATERFORD**  
**CAPITAL AND NON-RECURRING EXPENDITURE FUND**  
**FUND BALANCE AND APPROPRIATION**  
**AS OF FEBRUARY 28, 2022**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639 REVALUATION	(\$24,621.46)	\$257,700.00	\$0.00	\$233,078.54
20507-57776 FIBER INSTALL MUNICPAL COMPLEX	\$0.00	\$0.00	\$14,808.85	\$14,808.85
20507-57790 WIFI TOWN-WIDE WIRING	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20510-57830 THAMES RIVER MARINA DOCK SYSTEM	\$0.00	\$0.00	\$227.75	\$227.75
<b>20502-48720 THAMES RIVER MARINA GRANT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$249,966.00</b>	<b>\$249,966.00</b>
20510-57864 CRYSTAL MALL REDEVELOPMENT FEASIBILITY STUDY	\$250,000.00	\$0.00	\$0.00	\$250,000.00
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$120,715.00
20511-57788 COMMUNITY CENTER HVAC CONTROL SEPARATION	\$49,800.00	\$0.00	\$0.00	\$49,800.00
20511-57805 YSB FLOORING	\$0.00	\$0.00	\$45,611.44	\$45,611.44
20511-57839 TOWN HALL EMERGENCY EGRESS	\$36,700.00	\$0.00	\$0.00	\$36,700.00
20511-57840 PLAN OF CONSERVATION DEVELOPMENT	\$99,783.30	\$0.00	\$0.00	\$99,783.30
20511-57856 JORDAN VILLAGE SIDEWALKS	\$404,000.00	\$0.00	\$0.00	\$404,000.00
20511-57857 CIVIC TRIANGLE UPGRADES	\$17,820.00	\$0.00	\$0.00	\$17,820.00
20511-57866 TOWN HALL FRONT DOOR	\$32,355.00	\$0.00	\$0.00	\$32,355.00
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$386,400.00	\$0.00	\$0.00	\$386,400.00
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$250,000.00	\$0.00	\$0.00	\$250,000.00
<b>20500-48070 DONATION-EUGENE O'NEILL ROOF REPLACEMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00	\$740,165.00
20523-57733 OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$1,000,000.00	\$0.00	\$1,000,500.00
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$1,990,000.00	\$0.00	\$2,203,700.00
<b>20507-59205 FUNDING OFFSETS FY18 DEBT SERVICE OSWEGATCHIE FIRE</b>	<b>\$0.00</b>	<b>(\$3,000,000.00)</b>	<b>\$0.00</b>	<b>(\$3,000,000.00)</b>
20523-57751 ELECTRICAL UPGRADE-JORDAN	\$40,175.25	\$0.00	\$0.00	\$40,175.25
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20523-57826 FIRE SERVICES HYDRAULIC EQUIPMENT	\$17,622.76	\$19,000.00	\$0.00	\$36,622.76
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57838 FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$50,000.00
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$321,781.07	\$6,100,833.00	\$0.00	\$6,422,614.07
<b>20507-59205 FUNDING OFFSETS DEBT SERVICE MUNICIPAL COMPLEX</b>	<b>(\$1,251,500.00)</b>	<b>(\$6,000,000.00)</b>	<b>\$0.00</b>	<b>(\$7,251,500.00)</b>
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$2,592.07	\$0.00	\$0.00	\$2,592.07
20530-57815 REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$83,447.00	\$0.00	\$0.00	\$83,447.00
20530-57832 LED STREETLIGHT CONVERSION	\$17,131.80	\$0.00	\$0.00	\$17,131.80
20530-57855 BRAMAN ROAD REDESIGN/RECONSTR	\$22,596.67	\$0.00	\$0.00	\$22,596.67
20531-55771 HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00	\$19,422.12
20531-57685 I/I MITIGATION & CONTROL	\$310,985.86	\$0.00	\$0.00	\$310,985.86
20531-57766 WASTEWATER SCADA SYSTEM UPGRADE	\$0.00	\$0.00	\$0.04	\$0.04
20531-57802 FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00	\$43,000.00
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$5,438.00	\$544,000.00	\$0.00	\$549,438.00
20531-57817 WASTEWATER PS FLOOD PROTECTION	\$30.10	\$85,000.00	\$0.00	\$85,030.10
20536-57848 LIBRARY HVAC UPGRADE	\$0.00	\$545,600.00	\$0.00	\$545,600.00
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20537-57781 WATERFORD BEACH PAVILION RESTROOM	\$0.00	\$0.00	\$1,154.55	\$1,154.55

**TOWN OF WATERFORD**  
**CAPITAL AND NON-RECURRING EXPENDITURE FUND**  
**FUND BALANCE AND APPROPRIATION**  
**AS OF FEBRUARY 28, 2022**

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20537-57795	WBP CAUSEWAY BRIDGE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	\$0.00	\$61,700.00	\$0.00	\$61,700.00
20537-57854	WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00	\$37,500.00
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.00	\$12,500.00	\$0.00	\$12,500.00
20547-57846	FIBER UPGRADE	\$0.00	\$28,000.00	\$0.00	\$28,000.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00	\$16,000.00
20547-57861	SWITCHES	\$0.00	\$22,500.00	\$0.00	\$22,500.00
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$174,590.29	\$121,888.88	\$0.00	\$296,479.17
20560-57823	IT SECURITY DVR CAMERAS	\$3.46	\$0.00	\$0.00	\$3.46
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$52,300.00
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00	\$32,175.00
20500-49000	TRANSFERS IN	\$0.00	\$0.00	\$2,104,000.00	\$2,104,000.00
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$1,712,158.59	\$1,712,158.59
	<b>TOTAL</b>	<b>\$1,533,643.29</b>	<b>\$3,252,501.88</b>	<b>\$4,152,927.22</b>	<b>\$8,939,072.39</b>

TOWN OF WATERFORD  
 CAPITAL AND NON-RECURRING EXPENDITURE FUND  
 FUND BALANCE DESIGNATION AND APPROPRIATION  
 JULY 1, 2021 TO JUNE 30, 2022  
 AS OF FEBRUARY 28, 2022

		BEGINNING		FY22 RTM					CLOSED			AVAILABLE						
		APPROPRIATIONS	BALANCE DESIGNATED	UNDESIGNATED	XFER IN DESIGNATED	FISCAL YEAR 2021-2022			BAL (REVERTS TO FUND)	INTEREST INC	OTHER REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED				
						APPROPRIATED	DESIGNATED	UNDESIGNATED										
20501-57639	REVALUATION	\$255,989.43	\$257,700.00	\$0.00					\$280,610.89			(\$24,621.46)	\$257,700.00	\$0.00				
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$59,650.00	\$0.00				(\$59,650.00)				\$0.00	\$0.00	\$0.00				
20501-57873	SAVE THE RIVER SAVE THE HILLS PUMP OUT BOAT	+	\$0.00	\$0.00			\$12,500.00			\$12,500.00			\$0.00	\$0.00	\$0.00			
20507-57776	FIBER INSTALL MUNICIPAL COMPLEX	\$14,808.85	\$0.00	\$0.00							\$14,808.85			\$0.00	\$25,000.00	\$0.00		
20507-57790	WIFI TOWN-WIDE WIRING	\$0.00	\$25,000.00	\$0.00										\$0.00	\$0.00	\$227.75		
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	\$227.75	\$0.00	\$0.00						\$227.75						\$249,966.00		
20502-48720	THAMES RIVER MARINA GRANT	\$0.00	\$0.00	\$0.00												\$250,000.00		
20510-57864	CRYSTAL MALL REDEVELOPMENT FEASIBILITY STUDY	\$250,000.00	\$0.00	\$0.00												\$20,715.00		
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$0.00	\$0.00			\$100,000.00									\$100,000.00		
20511-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$0.00	\$0.00			\$59,650.00			\$9,850.00						\$49,800.00		
20511-57805	YSB FLOORING	\$45,611.44	\$0.00	\$0.00							\$45,611.44						\$45,611.44	
20511-57839	TOWN HALL EMERGENCY EGRESS	\$0.00	\$46,000.00	\$0.00			\$46,000.00	(\$46,000.00)		\$9,300.00						\$36,700.00		
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$100,000.00	\$0.00	\$0.00						\$216.70						\$99,783.30		
20511-57856	JORDAN VILLAGE SIDEWALKS	\$0.00	\$100,000.00	\$0.00			\$404,000.00	(\$100,000.00)								\$404,000.00		
20511-57857	CIVIC TRIANGLE UPGRADES	\$50,000.00	\$0.00	\$0.00						\$32,180.00						\$17,820.00		
20511-57859	EUGENE O'NEILL ROOF REPLACEMENT	\$25,767.64	\$0.00	\$0.00							\$25,767.64						\$0.00	
20511-57866	TOWN HALL FRONT DOOR	\$0.00	\$0.00	\$0.00				\$35,000.00			\$2,645.00						\$32,355.00	
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$0.00	\$0.00	\$0.00				\$409,400.00			\$23,000.00						\$386,400.00	
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$0.00	\$0.00	\$0.00				\$250,000.00									\$250,000.00	
20500-49070	DONATION-EUGENE O'NEILL ROOF REPLACEMENT	\$0.00	\$0.00	\$25,000.00													\$25,000.00	
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00													\$740,165.00	
20522-57865	MED RADIO BASE STATIONS REPLACEMENT	\$20,012.19	\$0.00	\$0.00						\$20,012.19							\$0.00	
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$1,000,000.00	\$0.00													\$500.00	
20507-59205	FUNDING OFFSETS-FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00													(\$3,000,000.00)	
20523-57751	ELECTRICAL UPGRADE-JORDAN	\$40,175.25	\$0.00	\$0.00													\$40,175.25	
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00													\$25,000.00	
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$1,990,000.00	\$0.00													\$1,990,000.00	
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	\$0.00	\$50,000.00	\$0.00			\$181,000.00	(\$31,000.00)		\$163,377.24							\$17,622.76	
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00													\$30,000.00	
20523-57837	FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE	\$0.00	\$150,000.00	\$0.00				(\$150,000.00)									\$0.00	
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00													\$50,000.00	
20530-55850	CROSS ROAD DESIGN WORK	\$5,481.49	\$0.00	\$0.00							\$5,481.49						\$0.00	
20530-57659	OLD MILL ROAD BRIDGE	\$0.00	\$0.00	\$0.00			\$37,901.45			\$37,901.45						\$0.00		
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$780,386.59	\$6,100,833.00	\$0.00						\$458,605.52							\$321,781.07	
20507-59205	FUNDING OFFSETS-DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00													(\$1,251,500.00)	
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$5,957.31	\$0.00	\$0.00							\$3,365.24						\$2,592.07	
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$101,955.48	\$0.00	\$0.00							\$18,508.48						\$83,447.00	
20530-57832	LED STREETLIGHT CONVERSION	\$33,554.76	\$0.00	\$0.00							\$16,422.96						\$17,131.80	
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR	\$280,000.00	\$0.00	\$0.00							\$257,403.33						\$22,596.67	
20531-55771	HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00													\$19,422.12	
20531-57685	I/I MITIGATION & CONTROL	\$332,286.86	\$0.00	\$0.00							\$21,301.00						\$310,985.86	
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	\$0.04	\$0.00	\$0.00								\$0.04						\$0.04
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00														\$43,000.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$506,000.00	\$54,000.00	\$0.00							\$500,562.00							\$544,000.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	\$30.10	\$85,000.00	\$0.00			\$345,000.00										\$545,600.00	
20536-57848	LIBRARY HVAC UPGRADE	\$0.00	\$200,000.00	\$0.00													\$20,000.00	
20537-57735	LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00													\$0.00	

TOWN OF WATERFORD  
 CAPITAL AND NON-RECURRING EXPENDITURE FUND  
 FUND BALANCE DESIGNATION AND APPROPRIATION  
 JULY 1, 2021 TO JUNE 30, 2022  
 AS OF FEBRUARY 28, 2022

		FY22 RTM						CLOSED			AVAILABLE				
		BEGGING			FISCAL YEAR 2021-2022			BAL (REVERTS TO FUND)	INTEREST INC	OTHER REVENUES	TO DATE				
		APPROPRIATIONS	BALANCE DESIGNATED	XFER IN UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	\$159,604.15	\$1,154.55	\$0.00	\$0.00	\$1,154.55	
20537-57781	WATERFORD BEACH PAVILION RESTROOM	\$160,758.70	\$0.00	\$0.00								\$0.00	\$25,000.00	\$0.00	
20537-57795	WBP CAUSEWAY BRIDGE	\$0.00	\$25,000.00	\$0.00									\$61,700.00	\$0.00	
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	\$0.00	\$61,700.00	\$0.00									\$30,000.00	\$0.00	
20537-57854	WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$30,000.00								\$37,500.00	\$0.00	
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00									\$12,500.00	\$0.00	
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.00	\$0.00	\$0.00	\$12,500.00								\$28,000.00	\$0.00	
20547-57846	FIBER UPGRADE	\$0.00	\$14,000.00	\$0.00	\$14,000.00								\$85,000.00	\$0.00	
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$0.00	\$0.00	\$85,000.00								\$16,000.00	\$0.00	
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$0.00	\$0.00	\$16,000.00								\$22,500.00	\$0.00	
20547-57861	SWITCHIES	\$0.00	\$0.00	\$0.00	\$22,500.00								\$0.00	\$0.00	
20560-57808	REPLACE DVR SECURITY CAMERA	\$30,000.00	\$0.00	\$0.00						\$30,000.00			\$4,815.00	\$0.00	
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00									\$174,590.29	\$121,888.88	\$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$4,590.29	\$91,888.88	\$0.00	\$200,000.00	\$170,000.00	(\$170,000.00)						\$3.46	\$0.00	\$0.00
20560-57823	IT SECURITY DVR CAMERAS	\$29,998.71	\$0.00	\$0.00										\$30,000.00	\$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00										\$52,300.00	\$0.00
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00										\$150,000.00	\$0.00
20560-57841	BUS LOT OFFICE	\$0.00	\$75,000.00	\$0.00	\$75,000.00									\$32,175.00	\$0.00
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00										\$2,104,000.00	\$0.00
20500-49000	TRANSFERS IN	\$0.00	\$0.00	\$0.00											\$0.00
205-31520	UNDESIGNATED FUND BALANCE	\$2,108,605.00	\$2,908,551.88	\$2,780,170.41	\$900,600.00	\$1,605,451.45	(\$556,650.00)	(\$1,048,801.45)	\$2,118,610.53	\$61,802.63	\$5,789.63	\$2,353,966.00	\$1,533,643.29	\$3,252,501.88	\$4,152,927.22

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
FEBRUARY 28, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		
			APPROPRIATED	ENCUMBERED	BALANCE
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,500.00	137,820.00
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	14,590.00	72,910.00
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	18,500.00	62,200.00
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	24,000.00	226,000.00
31122-55892	BLDG MAINT FY22	AC UNIT REPLACEMENT RADIO SITES	60,500.00	0.00	60,500.00
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	92,148.99	12,851.01
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	800.00	24,200.00
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00
32920-55859	POLICE DEPT FY20	POLICE BLDG ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPM	11,000.00	9,452.51	1,547.49
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	28,000.00	0.00
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	52,750.00	(14,250.00)
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	27,120.00	0.00
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)
33021-55861	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	298,063.20	936.80
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
FEBRUARY 28, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		
			APPROPRIATED	ENCUMBERED	BALANCE
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	304,000.00	0.00
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	194,177.83	21,635.17
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOR	37,000.00	37,000.00	0.00
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	33,160.00	16,840.00
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	18,700.00	0.00	18,700.00
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	120,000.00	0.00
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00
TOTALS			5,670,158.64	3,100,110.18	2,570,048.46
PRIOR YEAR EXPENDITURES				820,383.60	
CURRENT YEAR EXPENDITURES				<u>2,279,726.58</u>	

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
FEBRUARY 28, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		TRANSFERS		
			APPROPRIATED	ENCUMBERED	BALANCE	EXPENDED	OUT
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00	0.0%	
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00	100.0%	800,000.00 TO FLT MGMT
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47	84.7%	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,500.00	137,820.00	29.4%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	14,590.00	72,910.00	16.7%	
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00	0.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	18,500.00	62,200.00	22.9%	
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	24,000.00	226,000.00	9.6%	
31122-55892	BLDG MAINT FY22	AC UNIT REPLACEMENT RADIO SITES	60,500.00	0.00	60,500.00	0.0%	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64	3.9%	
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00	0.0%	
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	92,148.99	12,851.01	87.8%	
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	800.00	24,200.00	3.2%	
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00	100.0%	
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00	0.0%	
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00	100.0%	274.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00	100.0%	216.93
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPMEN	11,000.00	9,452.51	1,547.49	85.9%	
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	28,000.00	0.00	100.0%	
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00	0.0%	
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	52,750.00	(14,250.00)	137.0%	
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	27,120.00	0.00	100.0%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00	89.6%	
33020-59800	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)	94.8%	
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52	77.1%	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	298,063.20	936.80	99.7%	
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00	100.0%	
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54	22.6%	

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
FEBRUARY 28, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		TRANSFERS	
			APPROPRIATED	ENCUMBERED	BALANCE	EXPENDED
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22	19.5%
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02	18.6%
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22	18.9%
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00	0.0%
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	304,000.00	0.00	100.0% <span style="float: right;">304,000.00 TO CNR 20511-57856</span>
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00	10.7%
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	194,177.83	21,635.17	90.0%
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00	28.2%
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76	6.4%
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOR	37,000.00	37,000.00	0.00	100.0% <span style="float: right;">5,328.46</span>
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00	0.0%
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00	98.7%
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00	0.0%
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	33,160.00	16,840.00	66.3%
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00	0.0%
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00	0.0%
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	120,000.00	0.00	100.0%
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00	99.9%
TOTALS			5,670,158.64	3,100,110.18	2,570,048.46	54.7% <span style="float: right;">1,109,814.39</span>
PRIOR YEAR EXPENDITURES				820,383.60		
CURRENT YEAR EXPENDITURES				<u>2,279,726.58</u>		

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
FEBRUARY 28, 2022**

<b><u>FUND 1</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>APPROPRIATION</u></b>	<b><u>EXPENDED</u></b>	<b><u>REMAINING BALANCE</u></b>
	424 DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81
	432 WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34
<b>TOTALS</b>		<b>89,611,679.00</b>	<b>89,035,223.85</b>	<b>576,455.15</b>
 <b>PRIOR YEAR EXPENDITURES</b>		 <b><u>89,035,223.85</u></b>		
 <b>CURRENT YEAR EXPENDITURES</b>		 <b><u>0.00</u></b>		

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
FEBRUARY 28, 2022**

<b><u>FUND I</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>APPROPRIATION</u></b>	<b><u>EXPENDED</u></b>	<b><u>REMAINING</u></b>	<b><u>BALANCE</u></b>	<b><u>PCT EXP</u></b>	<b><u>BALANCE RETURNED</u></b>
	424 DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81	100.00%		
	432 WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%		
	<b>TOTALS</b>	<b>89,611,679.00</b>	<b>89,035,223.85</b>	<b>576,455.15</b>	<b>99.36%</b>		<b>0.00</b>
	<b>PRIOR YEAR EXPENDITURES</b>		<b><u>89,035,223.85</u></b>				
	<b>CURRENT YEAR EXPENDITURES</b>			<b><u>0.00</u></b>			

## Contributed Gifts Fund

Fund # 212

FEBRUARY 28, 2022

FISCAL YEAR 2022	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE
<b>REVENUES</b>									
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS K9 DONATIONS POLICE DEPT. GENERAL DONATIONS POLICE DEPT. PINK PATCHES			\$2,840.00						
<b>TOTAL REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,840.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>EXPENDITURES</b>									
09/29/21 J.P. MORGAN CHASE 10/1/2021 WHALING CITY GRAPHIC 10/1/2021 THE EMBLEM AUTHORITY 10/15/2021 MYSTIC SCALLYWAGS 10/29/2021 MYSTIC SCALLYWAGS 11/04/21 JP MORGAN CHASE 11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION 12/04/21 JP MORGAN CHASE 01/04/22 JP MORGAN CHASE 01/04/22 JP MORGAN CHASE 01/21/22 REIMBURSEMENT ERIC FREDRICKS 02/18/22 REIMBURSEMENT ERIC FREDRICKS 02/23/22 PURCHASE ORDER COMPETITIVE SERVICE 02/02/22 PURCHASE ORDER DICK'S SPORTING GOODS 02/04/22 JP MORGAN CHASE 02/04/22 JP MORGAN CHASE	\$2,167.10								
<b>TOTAL EXPENDITURES</b>	<b>\$2,167.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET CURRENT YEAR ACTIVITY</b>	<b>(\$2,167.10)</b>	<b>\$0.00</b>	<b>\$2,840.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>PRIOR YEAR BALANCE</b>	<b>\$6,425.57</b>	<b>\$29.60</b>	<b>(\$1,588.61)</b>	<b>\$65.00</b>	<b>\$725.97</b>	<b>\$36,175.81</b>	<b>\$1,140.00</b>	<b>\$12,600.00</b>	<b>\$151.00</b>
<b>CURRENT YEAR BALANCE</b>	<b>\$4,258.47</b>	<b>\$29.60</b>	<b>\$1,251.39</b>	<b>\$65.00</b>	<b>\$725.97</b>	<b>\$36,175.81</b>	<b>\$1,140.00</b>	<b>\$12,600.00</b>	<b>\$151.00</b>

**Contributed Gifts Fund**  
**Fund # 212**  
**FEBRUARY 28, 2022**

FISCAL YEAR 2022	POLICE	POLICE	POLICE	POLICE	POLICE	TOTAL
	AUSTISM TRAINING	DEPT. VEHICLE CHALLENGE	DEPT. K-9 PROGRAM	DEPT. GENERAL DONATIONS	PUBLIC SAFETY DOCK	
<b>REVENUES</b>						
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS						
K9 DONATIONS						
POLICE DEPT. GENERAL DONATIONS						
POLICE DEPT. PINK PATCHES						
<b>TOTAL REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,697.10</b>	<b>\$1,100.00</b>	<b>\$0.00</b>	<b>\$11,147.10</b>
<b>EXPENDITURES</b>						
09/29/21 J.P. MORGAN CHASE						
10/1/2021 WHALING CITY GRAPHIC					\$170.00	
10/1/2021 THE EMBLEM AUTHORITY					\$518.00	
10/15/2021 MYSTIC SCALLYWAGS					\$400.00	
10/29/2021 MYSTIC SCALLYWAGS					\$460.00	
11/04/21 JP MORGAN CHASE					\$193.53	
11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION						
12/04/21 JP MORGAN CHASE					\$1,177.94	
01/04/22 JP MORGAN CHASE						
01/04/22 JP MORGAN CHASE					\$272.19	
01/21/22 REIMBURSEMENT ERIC FREDRICKS					\$150.00	
02/18/22 REIMBURSEMENT ERIC FREDRICKS						
02/23/22 PURCHASE ORDER COMPETITIVE SERVICE					\$2,736.60	
02/02/22 PURCHASE ORDER DICK'S SPORTING GOODS						
02/04/22 JP MORGAN CHASE					\$2,249.99	
02/04/22 JP MORGAN CHASE						
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,247.25</b>	<b>\$7,841.64</b>	<b>\$0.00</b>	<b>\$14,765.99</b>
<b>NET CURRENT YEAR ACTIVITY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,449.85</b>	<b>(\$6,741.64)</b>	<b>\$0.00</b>	<b>(\$3,618.89)</b>
<b>PRIOR YEAR BALANCE</b>	<b>\$1,700.00</b>	<b>\$780.11</b>	<b>\$4,961.89</b>	<b>\$7,403.65</b>	<b>\$7.04</b>	<b>\$70,577.03</b>
<b>CURRENT YEAR BALANCE</b>	<b>\$1,700.00</b>	<b>\$780.11</b>	<b>\$7,411.74</b>	<b>\$662.01</b>	<b>\$7.04</b>	<b>\$66,958.14</b>

**Insurance  
Administration Fund  
Balance Sheet  
February 28, 2022**

**Assets**

Cash and Cash Equivalents	9,902,616
Accounts Receivable	1,151
Due From Other Funds	246,172
<b>Total Assets</b>	<b><u>10,149,940</u></b>

**Liabilities**

Accrued Liabilities (IBNR)	605,346
Advance Payments	16,905
<b>Total Liabilities</b>	<b><u>622,251</u></b>
<b>Net Assets</b>	
Unrestricted	\$9,527,688
<b>Total Net Assets</b>	<b><u>\$9,527,688</u></b>