

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



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Date: November 9, 2022
To: The Members of the Board of Finance
From: The Town Accountant
Subject: Periodic Financial Statements

Enclosed are the latest financial statements.
If you have any questions, please call.

Thank you,



Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and
Statement of Expenditures

Fleet Management-Statement of Revenues and
Expenditures

Capital and Non-recurring Fund-Statement of
Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH OCTOBER 31, 2021

		FAVORABLE		
		FISCAL	(UNFAVORABLE)	
FISCAL	FISCAL	YEAR	FISCAL	FISCAL
YEAR	YEAR	2022-2023	YEAR	YEAR
2022-2023	2022-2023	PERCENT	2022-2023	2021-2022
BUDGET	ACTUAL	RECEIVED	VARIANCE	ACTUAL

STATE OF CONNECTICUT

EDUCATION

EQUALIZED COST SHARING	\$316,189	\$81,611	25.81%	(234,578)	\$81,611
HEALTH & WELFARE	\$6,359	\$0	0.00%	(6,359)	\$0
SUB TOTAL	322,548	81,611	25.30%	(240,937)	81,611

GENERAL GOVERNMENT

TIERED PILOT	316,181	0	0.00%	(316,181)	\$235,221
COURT FINES	0	1,460	#DIV/0!	1,460	\$0
CIVIL PREPAREDNESS	9,713	0	0.00%	(9,713)	\$40,686
TELECOMMUNICATIONS PROPERTY TAX	48,729	0	0.00%	(48,729)	\$0
TOWN AID ROADS-IMPROVED	316,431	160,560	50.74%	(155,871)	\$158,216
LOCAL CAPITAL IMPROVEMENT (LOCIP)	115,890	0	0.00%	(115,890)	\$117,757
SDE STATE GRANT	14,000	3,500	25.00%	(10,500)	\$3,547
ENHANCEMENT 911	22,981	11,209	48.77%	(11,772)	\$12,386
MUNICIPAL REVENUE SHARE GRANT	0	373,384	#DIV/0!	373,384	\$83,589
TOTAL GENERAL GOVERNMENT	843,925	550,113	65.19%	(293,812)	651,402
TOTAL STATE OF CONNECTICUT	1,166,473	631,724	54.16%	(534,749)	733,013

OTHER SOURCES

EDUCATION

TUITION	83,432	9,604	11.51%	(73,828)	442
RENT & MISCELLANEOUS	4,930	493	10.00%	(4,437)	1,504
SUB TOTAL	88,362	10,097	11.43%	(78,265)	1,946

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH OCTOBER 31, 2021

			FAVORABLE		
			FISCAL (UNFAVORABLE)		
			FISCAL	YEAR	
			YEAR	2022-2023	YEAR
			2022-2023	2022-2023	2021-2022
			BUDGET	ACTUAL	RECEIVED VARIANCE ACTUAL
GENERAL GOVERNMENT					
INTEREST & LIENS		321,563	85,084	26.46%	(236,479) 107,686
INTEREST ON INVESTMENTS		110,000	500,556	455.05%	390,556 31,855
RECREATION & PARKS		75,000	154,784	206.38%	79,784 139,153
COMMUNITY USE OF SCHOOLS		0	0	#DIV/0!	0 100
BUILDING INSPECTOR		350,000	270,013	77.15%	(79,987) 206,099
LICENSE, FEE, PERMIT, FINE		40,159	7,672	19.10%	(32,488) 11,731
WATER MAIN ASSESSMENTS		0	0	#DIV/0!	0 278
SALE OF VEHICLES		0	683	#DIV/0!	683 0
SALE OF EQUIPMENT		0	5,059	#DIV/0!	5,059 0
NL RADIO COMM. NETWORK USE FEE		72,000	0	0.00%	(72,000) 0
ALARM PENALTIES		0	0	#DIV/0!	0 50
BULKY WASTE FEES		70,000	42,211	60.30%	(27,789) 45,115
MISCELLANEOUS		69,306	31,544	45.51%	(37,762) 25,251
CONVEYANCE TAX		200,000	126,582	63.29%	(73,418) 173,785
EMS-REG COMM CTR FEES		6,000	1,500	25.00%	(4,500) 1,500
SEWER ASSESSMENTS		0	0	#DIV/0!	0 370
PLANNING& ZONING, ZBA, CONSRV COMM		38,500	25,404	65.98%	(13,096) 19,104
TOWN CLERK FEES		200,000	55,032	27.52%	(144,969) 85,128
TIPPING FEES		200,000	42,843	21.42%	(157,157) 56,239
RECYCLING		25,000	0	0.00%	(25,000) 17,354
COST SHARING PRR		0	187,367	#DIV/0!	187,367 83,722
TRANSFERS FROM OTHER FUNDS		0.00	17,177	#DIV/0!	17,177 5,814
TRANSFERS IN-PY ENCUMBRANCES		0	0	#DIV/0!	0 650
EUGENE O'NEILL GATE/LEASE REVENUE		10,000	0	0.00%	(10,000) 0
AMBULANCE OPERATING SUBSIDY		0	0	#DIV/0!	0 4,000
YSB BOE CLERICAL STIPEND		5,000	5,000	100.00%	0 5,000
RENTAL OF BUILDINGS		75,000	43,099	57.46%	(31,901) 41,344
SENIOR SERVICES		10,796	5,718	52.96%	(5,078) 21,434
VERSA KART/BLUE BOXES		5,000	3,000	60.00%	(2,000) 4,630
CIRMA MEMEBERS EQUITY DISTRIBUTION		0	0	#DIV/0!	0 96,057
SUB TOTAL		1,883,324	1,610,328	85.50%	(272,996) 1,183,449
TOTAL OTHER SOURCES		1,971,686	1,620,425	82.18%	(351,261) 1,185,395
PROPERTY TAXATION					
CURRENT PROPERTY TAX		95,943,064	71,828,409	74.87%	(24,114,655) 69,551,639
PRIOR YEAR TAXES		300,000	69,638	23.21%	(230,362) (48,639)
TOTAL PROPERTY TAXATION		96,243,064	71,898,047	74.70%	(24,345,017) 69,503,000
TOTAL REVENUES		99,381,223	74,150,196	74.61%	(25,231,027) 71,421,408

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2022-2023, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2021

	FISCAL YEAR2023 APPROPRIATED	FISCAL YEAR2023 ACTUAL	FISCAL YEAR2023 PERCENT EXPENDED	FISCAL YEAR2023	
				VARIANCE	FISCAL YEAR 2021-2022 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	\$207,605	\$65,715	31.65%	141,890	\$88,185
Registrar of Voters	\$78,204	\$34,134	43.65%	44,070	\$20,955
Board of Finance	\$66,673	\$62,136	93.19%	4,537	\$59,655
Assessor	\$259,344	\$98,051	37.81%	161,293	\$91,865
Board of Assessment Appeals	\$1,620	\$314	19.38%	1,306	\$222
Tax Collector	\$210,139	\$83,210	39.60%	126,929	\$83,528
Finance Department	\$703,709	\$271,624	38.60%	432,085	\$308,745
Legal Department	\$295,000	\$94,576	32.06%	200,424	\$69,790
Town Clerk	\$275,739	\$137,837	49.99%	137,902	\$102,527
Planning and Zoning	\$657,972	\$195,604	29.73%	462,368	\$198,664
Building Maintenance	\$888,781	\$332,862	37.45%	555,919	\$274,516
Insurance	\$4,728,672	\$1,236,937	26.16%	3,491,735	\$1,385,921
Economic Development Commission	\$27,471	\$1,137	4.14%	26,334	\$7,268
Conservation Commission	\$18,250	\$1,326	7.27%	16,924	\$13,121
Zoning Board of Appeals	\$4,310	3,009	69.81%	1,301	4,342
Retirement Commission	\$6,333,067	\$2,806,852	44.32%	3,526,215	\$2,404,944
R.T.M.	\$18,903	\$13,820	73.11%	5,083	\$13,626
Building Department	\$316,641	\$65,128	20.57%	251,513	\$73,881
Youth Service Bureau	\$272,160	\$77,187	28.36%	194,973	\$98,917
Social Service Grants/Miscellaneous	\$86,473	\$81,934	94.75%	4,539	\$75,424
Contingency Fund	\$261,729	0	0.00%	261,729	0
Emergency Management	\$1,068,486	\$329,069	30.80%	739,417	\$291,950
Fire Services	\$3,408,420	\$1,600,917	46.97%	1,807,503	\$1,622,561
Police Department	\$6,428,214	\$1,911,834	29.74%	4,516,380	\$1,950,799
Public Works Department	\$4,709,563	\$2,391,117	50.77%	2,318,446	\$2,264,988
Conservation of Health	\$148,126	148,126	100.00%	(0)	142,282
Public Health Nursing	\$26,000	24,000	92.31%	2,000	7,917
Senior Citizens Commission	\$471,297	134,957	28.64%	336,340	\$163,674
Waterford Public Library	\$999,475	\$325,451	32.56%	674,024	\$342,744

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2022-2023, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2021

	FISCAL YEAR2023 APPROPRIATED	FISCAL YEAR2023 ACTUAL	FISCAL YEAR2023 PERCENT EXPENDED	FISCAL YEAR2023	
				VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2021-2022 ACTUAL
Recreation and Parks	\$1,424,485	\$598,786	42.04%	825,699	\$558,538
Flood and Erosion Control Bd.	\$2,138	438	20.49%	1,700	272
Ethics Commission	\$850	0	0.00%	850	49
Human Resources	\$259,856	\$136,742	52.62%	123,114	\$106,471
Information Technology	\$1,160,391	\$724,241	62.41%	436,150	\$6,634,219
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$1,721	\$1,721	100.00%	0	\$2,000
Transfer to Capital Improvement Fund	\$2,987,901	\$2,987,901	100.00%	0	\$2,964,754
Transfer to Capital & Non-Recurring Fund	\$1,238,824	\$1,238,824	100.00%	0	\$900,600
Transfer to Dog Fund	\$60,000	\$60,000	100.00%	0	\$60,000
Debt Service	\$7,197,640	\$5,447,016	75.68%	1,750,624	\$6,121,316
Total General Government	\$47,310,599	\$23,729,283	50.16%	\$23,581,316	\$29,515,980
Board of Education	\$52,109,124	\$10,532,263	20.21%	41,576,861	\$10,792,758
Total General Fund	\$99,419,723	\$34,261,546	34.46%	\$65,158,177	\$40,308,738

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF OCTOBER 31, 2022

Revenues:

Investment Income	29,269
State of Connecticut Grants	52,000
Vehicle Rentals	23,963
Sale of Vehicles	13,390
Total Revenues	118,622

Expenditures:

Equipment Replacement	332,478
Vehicle Replacement	820,543
Total Expenditures	1,153,021
Excess (Deficiency) of Revenues Over Expenditures	(1,034,400)

Other Financing Sources (Uses):

Transfers from other funds	800,000
Total Other Financing Sources (Uses)	800,000

Net Change in Fund Balances	(234,400)
Fund Balances - Beginning	3,159,442
Fund Balances - Ending	2,925,043

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2022

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639 REVALUATION	(\$119,993.22)	\$332,700.00	\$0.00	\$212,706.78
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$120,715.00
20511-57788 COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$0.00	\$49,800.00	\$49,800.00
20511-57839 TOWN HALL EMERGENCY EGRESS	\$41,275.00	\$0.00	\$0.00	\$41,275.00
20511-57856 JORDAN VILLAGE SIDEWALKS	\$82,059.15	\$0.00	\$0.00	\$82,059.15
20502-48043 JORDAN VILLAGE SIDEWALK GRANT	\$0.00	\$280,000.00	\$0.00	\$280,000.00
20511-57857 CIVIC TRIANGLE UPGRADES	\$0.53	\$0.00	\$0.00	\$0.53
20511-57866 TOWN HALL FRONT DOOR	\$29,885.61	\$0.00	\$0.00	\$29,885.61
20511-57870 MAGO POINT IMPROVEMENTS	\$0.00	\$400,000.00	\$0.00	\$400,000.00
20511-57871 PUBLIC SAFETY BLDG HVAC	\$0.00	\$62,045.00	\$0.00	\$62,045.00
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$166,813.00	\$0.00	\$0.00	\$166,813.00
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$35.00	\$0.00	\$0.00	\$35.00
20511-57876 SW SCHOOL UNDERGROUND TANK	\$117,500.00	\$0.00	\$0.00	\$117,500.00
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00	\$740,165.00
20523-57733 OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$2,990,000.00	\$0.00	\$2,990,500.00
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$0.00	\$0.00	\$213,700.00
20507-59205 FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00	(\$3,000,000.00)
20523-57751 ELECTRICAL UPGRADE-JORDAN	\$28,688.25	\$0.00	\$0.00	\$28,688.25
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20523-57826 FIRE SERVICES HYDRAULIC EQUIPMENT	(\$0.00)	\$0.00	\$19,000.00	\$19,000.00
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57838 FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$50,000.00
20530-55850 CROSS ROAD DESIGN WORK	\$0.00	\$0.00	\$1,464.59	\$1,464.59
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$354,971.07	\$6,100,833.00	\$0.00	\$6,455,804.07
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00	\$4,370.23
20530-57815 REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$83,447.00	\$0.00	\$0.00	\$83,447.00
20530-57832 LED STREETLIGHT CONVERSION	\$0.00	\$0.00	\$16,125.54	\$16,125.54
20530-57867 NIANTIC RIVER SIDEWALK PLAN	\$0.00	\$35,000.00	\$0.00	\$35,000.00
20530-57868 BRIDGE ENGINEERING PLAN	\$0.00	\$35,000.00	\$0.00	\$35,000.00
20530-57869 CROSSROAD TRAFFIC SIGNAL STUDY	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20530-57877 RESURFACE ROADS LAKE PONDS ETC	\$429,100.47	\$0.00	\$0.00	\$429,100.47
20531-55771 HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00	\$19,422.12
20531-57685 I/I MITIGATION & CONTROL	\$310,985.86	\$0.00	\$0.00	\$310,985.86
20531-57802 FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00	\$43,000.00
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$5,438.00	\$544,000.00	\$0.00	\$549,438.00
20531-57817 WASTEWATER PS FLOOD PROTECTION	\$0.00	\$0.00	\$85,030.10	\$85,030.10
20536-57848 LIBRARY HVAC UPGRADE	\$0.00	\$1,091,200.00	\$0.00	\$1,091,200.00
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00	(\$250,000.00)
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2022

	<u>APPROPRIATED</u>	<u>DESIGNATED</u>	<u>UNDESIGNATED</u>	<u>TOTAL</u>
20537-57854 WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$0.00	\$30,000.00	\$30,000.00
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.63	\$0.00	\$0.00	\$0.63
20541-57328 ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00	\$37,500.00
20547-57747 UPS SYSTEM FOR COMMUNICATIONS	\$0.33	\$0.00	\$1,585.00	\$1,585.33
20547-57846 FIBER UPGRADE	\$5,179.05	\$0.00	\$22,620.00	\$27,799.05
20547-57847 TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20547-57860 PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00	\$16,000.00
20547-57861 SWITCHES	\$0.60	\$2,258.00	\$0.00	\$2,258.60
20500-43600 TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-57822 IT LEARNING BOARDS -END OF LIFE	\$14,912.20	\$438,067.88	\$0.00	\$452,980.08
20560-57828 QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833 TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$52,300.00
20560-57841 BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842 SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00	\$32,175.00
205-31520 UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,740,292.23	\$2,740,292.23
TOTAL	\$589,680.88	\$4,464,883.88	\$2,965,917.46	\$8,020,482.22

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2022 TO JUNE 30, 2023
AS OF OCTOBER 31, 2022

		BEGINNING		FY23 RTM				CLOSED				AVAILABLE			
		APPROPRIATIONS	BALANCE	XFER IN	FISCAL YEAR 2022-2023			ENCUMBERED /	BAL (REVERTS TO FUND)	INTEREST TO INC	OTHER REVENUES	APPROPRIATED	TO DATE		
			DESIGNATED		UNDESIGNATED	DESIGNATED	APPROPRIATED								
20501-57639	REVALUATION		\$139,306.78	\$257,700.00	\$0.00	\$75,000.00			\$259,300.00				(\$119,993.22)	\$332,700.00	\$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS		\$20,715.00	\$100,000.00	\$0.00								\$20,715.00	\$100,000.00	\$0.00
20511-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION		\$49,800.00	\$0.00	\$0.00					\$49,800.00			\$0.00	\$0.00	\$49,800.00
20511-57839	TOWN HALL EMERGENCY EGRESS		\$41,275.00	\$0.00	\$0.00								\$41,275.00	\$0.00	\$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT		\$99,783.30	\$0.00	\$0.00					\$99,783.30			\$0.00	\$0.00	\$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS		\$403,450.95	\$0.00	\$0.00					\$321,391.80			\$82,059.15	\$0.00	\$0.00
20502-48043	JORDAN VILLAGE SIDEWALK GRANT		\$0.00	\$0.00	\$0.00								\$280,000.00	\$0.00	\$280,000.00
20511-57857	CIVIC TRIANGLE UPGRADES		\$4,100.53	\$0.00	\$0.00					\$4,100.00			\$0.53	\$0.00	\$0.00
20511-57866	TOWN HALL FRONT DOOR		\$31,173.86	\$0.00	\$0.00					\$1,288.25			\$29,885.61	\$0.00	\$0.00
20511-57870	MAGO POINT IMPROVEMENTS		\$0.00	\$0.00	\$0.00	\$400,000.00							\$0.00	\$400,000.00	\$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC		\$0.00	\$0.00	\$0.00	\$62,045.00							\$0.00	\$62,045.00	\$0.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING		\$391,813.00	\$0.00	\$0.00					\$225,000.00			\$166,813.00	\$0.00	\$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG		\$250,000.00	\$0.00	\$0.00					\$249,965.00			\$35.00	\$0.00	\$0.00
20511-57875	TEMP OIL TANK EUGENE O'NEILL		\$1,991.55	\$0.00	\$0.00					\$1,991.55			\$0.00	\$0.00	\$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK		\$153,793.46	\$0.00	\$0.00					\$36,293.46			\$117,500.00	\$0.00	\$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM		\$0.00	\$740,165.00	\$0.00								\$0.00	\$740,165.00	\$0.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS		\$500.00	\$2,990,000.00	\$0.00								\$500.00	\$2,990,000.00	\$0.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE		\$0.00	(\$3,000,000.00)	\$0.00								\$0.00	(\$3,000,000.00)	\$0.00
20523-57751	ELECTRICAL UPGRADE-JORDAN		\$40,175.25	\$0.00	\$0.00					\$11,487.00			\$28,688.25	\$0.00	\$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE		\$0.00	\$25,000.00	\$0.00								\$0.00	\$25,000.00	\$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS		\$213,700.00	\$0.00	\$0.00								\$213,700.00	\$0.00	\$0.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT		\$6,650.84	\$19,000.00	\$0.00					\$19,000.00			(\$0.00)	\$0.00	\$19,000.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT		\$0.00	\$30,000.00	\$0.00								\$0.00	\$30,000.00	\$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS		\$0.00	\$50,000.00	\$0.00								\$0.00	\$50,000.00	\$0.00
20530-55850	CROSS ROAD DESIGN WORK		\$1,464.59	\$0.00	\$0.00					\$0.00			\$0.00	\$0.00	\$1,464.59
20530-57695	MUNICIPAL COMPLEX RENOVATION		\$414,352.22	\$6,100,833.00	\$0.00					\$59,381.15			\$354,971.07	\$6,100,833.00	\$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX		(\$1,251,500.00)	(\$6,000,000.00)	\$0.00								(\$1,251,500.00)	(\$6,000,000.00)	\$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP		\$4,370.23	\$0.00	\$0.00								\$4,370.23	\$0.00	\$0.00
20530-57743	JORDAN COVE RD. BRIDGE REPLACE		\$0.00	\$0.00	\$0.00	\$11,776.00				\$11,776.00			\$0.00	\$0.00	\$0.00
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD		\$95,690.48	\$0.00	\$0.00					\$12,243.48			\$83,447.00	\$0.00	\$0.00
20530-57832	LED STREETLIGHT CONVERSION		\$16,125.54	\$0.00	\$0.00					\$16,125.54			\$0.00	\$0.00	\$16,125.54
20530-57867	NIANTIC RIVER SIDEWALK PLAN		\$0.00	\$0.00	\$0.00	\$35,000.00							\$0.00	\$35,000.00	\$0.00
20530-57868	BRIDGE ENGINEERING PLAN		\$0.00	\$0.00	\$0.00	\$35,000.00							\$0.00	\$35,000.00	\$0.00
20530-57869	CROSSROAD TRAFFIC SIGNAL STUDY		\$0.00	\$0.00	\$0.00	\$20,000.00							\$0.00	\$20,000.00	\$0.00
20530-57877	RESURFACE ROADS LAKE PONDS ETC		\$1,705,358.00	\$0.00	\$0.00					\$1,276,257.53			\$429,100.47	\$0.00	\$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB		\$19,422.12	\$0.00	\$0.00								\$19,422.12	\$0.00	\$0.00
20531-57685	I/I MITIGATION & CONTROL		\$312,063.86	\$0.00	\$0.00					\$1,078.00			\$310,985.86	\$0.00	\$0.00
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE		\$0.00	\$43,000.00	\$0.00								\$0.00	\$43,000.00	\$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA		\$295,840.97	\$544,000.00	\$0.00					\$290,402.97			\$5,438.00	\$544,000.00	\$0.00
20531-57817	WASTEWATER PS FLOOD PROTECTION		\$30.10	\$85,000.00	\$0.00					\$85,000.00			\$30.10	\$0.00	\$0.00
20536-57848	LIBRARY HVAC UPGRADE		\$0.00	\$545,600.00	\$0.00	\$545,600.00							\$0.00	\$1,091,200.00	\$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT		\$0.00	\$0.00	\$0.00	(\$250,000.00)							\$0.00	(\$250,000.00)	\$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT		\$0.00	\$20,000.00	\$0.00								\$0.00	\$20,000.00	\$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1, 2022 TO JUNE 30, 2023
AS OF OCTOBER 31, 2022

		BEGINNING			FY23 RTM			CLOSED			AVAILABLE				
		APPROPRIATIONS		BALANCE	XFER IN	FISCAL YEAR 2022-2023		ENCUMBERED/	BAL (REVERTS	INTEREST	OTHER	REVENUES	APPROPRIATED	TO DATE	
		DESIGNATED	UNDESIGNATED	DESIGNATED	APPORPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	REVENUES	DESIGNATED	UNDESIGNATED		
20537-57854	WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$30,000.00	\$0.00		(\$30,000.00)	\$30,000.00					\$0.00	\$0.00	\$30,000.00	
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$0.00	\$0.00		\$21,236.00			\$21,235.37			\$0.63	\$0.00	\$0.00	
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00								\$0.00	\$37,500.00	\$0.00	
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.33	\$1,585.00	\$0.00		(\$1,585.00)	\$1,585.00					\$0.33	\$0.00	\$1,585.00	
20547-57846	FIBER UPGRADE	\$5,380.00	\$22,620.00	\$0.00		(\$22,620.00)	\$22,620.00	\$200.95				\$5,179.05	\$0.00	\$22,620.00	
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00								\$0.00	\$85,000.00	\$0.00	
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00								\$0.00	\$16,000.00	\$0.00	
20547-57861	SWITCHES	\$20,242.00	\$2,258.00	\$0.00					\$20,241.40			\$0.60	\$2,258.00	\$0.00	
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00								\$0.00	\$4,815.00	\$0.00	
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$174,590.29	\$121,888.88	\$0.00	\$316,179.00				\$159,678.09			\$14,912.20	\$438,067.88	\$0.00	
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00								\$0.00	\$30,000.00	\$0.00	
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00								\$0.00	\$52,300.00	\$0.00	
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00								\$0.00	\$150,000.00	\$0.00	
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00								\$32,175.00	\$0.00	\$0.00	
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,689,674.69				(\$33,012.00)				\$83,629.54		\$2,740,292.23	
		\$3,693,835.25	\$3,104,264.88	\$2,689,674.69	\$1,238,824.00	\$33,012.00	(\$158,205.00)	\$125,193.00	\$3,069,746.14	\$67,420.23	\$83,629.54	#####	\$589,680.88	\$4,464,883.88	\$2,965,917.46

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		PERCENT EXPENDED	TRANSFERS OUT
			APPROPRIATED	ENCUMBERED		
30123-55738 BOS FY23		FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00	100.0% 800,000.00 TO FLEET MANAGEMENT FUN
30716-55793 FINANCE (IT) FY16		FINANCIAL ACCOUNTING SOFTWARE	170,000.00	160,308.18	9,691.82	94.3%
31117-55803 BLDG MAINT FY17		PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%
31118-55803 BLDG MAINT FY18		PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%
31120-55851 BLDG MAINT FY20		ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%
31120-55852 BLDG MAINT FY20		TOWN HALL BATHROOMS	87,500.00	14,590.00	72,910.00	16.7%
31121-55851 BLDG MAINT FY21		ADA IMPROVEMENTS YSB/PD	80,700.00	18,639.00	62,061.00	23.1%
31121-55852 BLDG MAINT FY21		TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%
31122-55819 BLDG MAINT FY22		UST REPLACEMENT	250,000.00	69,452.05	180,547.95	27.8%
31122-55892 BLDG MAINT FY22		AC UNIT REPLACEMENT RADIO SITES	60,500.00	6,500.00	54,000.00	10.7%
31122-55893 BLDG MAINT FY22		EUGENE O'NEILL ROOF REPLACE	60,767.64	23,950.00	36,817.64	39.4%
31122-57857 BLDG MAINT FY22		CIVIC TRIANGLE UPGRADES	150,000.00	149,477.00	523.00	99.7%
31123-55903 BLDG MAINT FY23		FISH LADDER REPAIR	16,000.00	171.45	15,828.55	1.1%
31123-55904 BLDG MAINT FY23		UST REPLACEMENT EUGENE O'NEILL	260,000.00	3,536.57	256,463.43	1.4%
31123-55905 BLDG MAINT FY23		UST REPLACEMENT LIBRARY&PUBLIC SAFE'	420,000.00	20,000.00	400,000.00	4.8%
31123-57857 BLDG MAINT FY23		CIVIC TRIANGLE UPGRADES	246,209.00	0.00	246,209.00	0.0%
32323-55900 FIRE SERVICES FY23		COHANZIE EMERGENCY GENERATOR	55,000.00	0.00	55,000.00	0.0%
32920-55846 POLICE DEPT FY20		PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00	100.0%
32920-55859 POLICE DEPT FY20		POLICE BLDG ARCHITECTURAL PLAN	15,000.00	15,000.00	0.00	100.0%
32922-55876 POLICE DEPT FY22		CYBER CRIME TASK FORCE EQUIPM	11,000.00	11,000.00	0.00	100.0% 1,547.49
32922-55878 POLICE DEPT FY22		IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00	0.0%
32922-55879 POLICE DEPT FY22		MARINE OUTBOARD MOTORS	38,500.00	24,178.89	14,321.11	62.8%
32923-55897 POLICE DEPT FY23		CELL BENCH SAFETY OVERLAY	19,596.00	19,596.00	0.00	100.0%
32923-55898 POLICE DEPT FY23		DE-ESCALATION & COMM TECHNOLOGY	22,085.00	22,085.00	0.00	100.0%
32923-55899 POLICE DEPT FY23		ELECTRON CONTROL WEAPON TRANS	29,345.00	29,345.00	0.00	100.0%
33020-55850 PUBLIC WORKS FY20		CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00	89.6%
33020-59300 PUBLIC WORKS FY20		FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)	94.8%
33021-55867 PUBLIC WORKS FY21		REMOVE UST COHANZIE FIRE	337,500.00	336,563.20	936.80	99.7%
33022-55882 PUBLIC WORKS FY22		NORMAN/CONCRETE PANELS	80,100.00	19,422.46	60,677.54	24.2%

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		PERCENT EXPENDED	TRANSFERS OUT
			APPROPRIATED	ENCUMBERED		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	9,567.78	32,732.22	22.6%
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	7,545.98	25,874.02	22.6%
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	9,565.78	34,114.22	21.9%
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00	0.0%
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	287,614.67	46,858.33	86.0%
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	106,323.10	224.90	99.8%
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	0.00	315,951.00	0.0%
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLOW	219,300.00	10,500.00	208,800.00	4.8%
33023-55902	PUBLIC WORKS FY23	RD RESURFACING SEC A, AREA 3	325,915.00	0.00	325,915.00	0.0%
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	39,564.24	8,435.76	82.4%
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00	98.7%
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	120,000.00	0.00	100.0%
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	50,000.00	0.00	100.0%
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	2,878.10	47,121.90	5.8%
33123-55906	UTILITY COMM FY23	WUC BILLING SOFTWARE	130,000.00	0.00	130,000.00	0.0%
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	21,000.00	0.00	100.0%
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%
TOTALS			6,363,009.64	2,728,228.85	3,634,780.79	42.9%
PRIOR YEAR EXPENDITURES				1,126,211.08		
CURRENT YEAR EXPENDITURES				<u>1,602,017.77</u>		

**TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
OCTOBER 31, 2022**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING BALANCE</u>	<u>PCT EXP</u>	<u>BALANCE RETURNED</u>
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	89,611,679.00	89,035,223.85	576,455.15	99.36%	0.00
	PRIOR YEAR EXPENDITURES		<u>89,035,223.85</u>			
	CURRENT YEAR EXPENDITURES			0.00		

Contributed Gifts Fund
OCTOBER 31, 2022

FISCAL YEAR 2023	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING
				\$1,688.10						
REVENUES										
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS										
K9 DONATIONS										
POLICE DEPT. GENERAL DONATIONS										
POLICE DEPT. FUNDRAISER PATCHES										
TOTAL REVENUES	\$0.00	\$0.00	\$1,688.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES										
07/15/22 HOELCK'S FLORIST										
08/04/22 JP MORGAN CHASE										
08/04/22 JP MORGAN CHASE										
08/18/22 KUSTOM SIGNALS PURCHASE ORDER										
08/19/22 REIMB FLANNAGAN -VET CARE										
09/02/22 REIMB FLANNAGAN										
09/30/22 REIMB FLANNAGAN										
09/30/22 MARK KOSMAN DESIGN										
09/04/22 JP MORGAN CHASE										
09/02/22 SYMBOLARTS, LLC										
09/16/22 GROTON BOWLING										
09/30/22 MEDIA HERE & NOW LLC										
10/28/2022 BARCODE MEMORIAL BENCHES				\$840.00						
10/28/2022 BARCODE MEMORIAL BENCHES				\$218.85						
10/28/2022 BARCODE MEMORIAL BENCHES				\$1,469.25						
10/14/2022 TOP GEAR, INC		\$3,663.75								
09/05/22-10/04/22 JP MORGAN CHASE										
10/26/22 WHALING CITY GRAPHIC										
10/14/2022 CAPITOL UNIFORMS, INC										
09/05/22-10/04/22 JP MORGAN CHASE										
10/28/2022 CAPITOL UNIFORMS, INC										
TOTAL EXPENDITURES	\$3,663.75	\$0.00	\$2,528.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET CURRENT YEAR ACTIVITY	(\$3,663.75)	\$0.00	(\$840.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIOR YEAR BALANCE	\$4,258.47	\$29.60	\$1,251.39	\$65.00	\$725.97	\$50,486.32	\$1,140.00	\$12,600.00	\$151.00	\$1,700.00
CURRENT YEAR BALANCE	\$594.72	\$29.60	\$411.39	\$65.00	\$725.97	\$50,486.32	\$1,140.00	\$12,600.00	\$151.00	\$1,700.00

Contributed Gifts Fund
OCTOBER 31, 2022

FISCAL YEAR 2023	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE DEPT. PATCHES FUNDRAISER	POLICE PUBLIC SAFETY DOCK	TOTAL	
REVENUES							
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS K9 DONATIONS POLICE DEPT. GENERAL DONATIONS POLICE DEPT. FUNDRAISER PATCHES							
TOTAL REVENUES	\$0.00	\$2,050.00	\$8,763.68	\$930.00	\$0.00	\$13,431.78	
EXPENDITURES							
07/15/22 HOELCK'S FLORIST 08/04/22 JP MORGAN CHASE 08/04/22 JP MORGAN CHASE 08/18/22 KUSTOM SIGNALS PURCHASE ORDER 08/19/22 REIMB FLANNAGAN -VET CARE 09/02/22 REIMB FLANNAGAN 09/30/22 REIMB FLANNAGAN 09/30/22 MARK KOSMAN DESIGN 09/04/22 JP MORGAN CHASE 09/02/22 SYMBOLARTS, LLC 09/16/22 GROTON BOWLING 09/30/22 MEDIA HERE & NOW LLC 10/28/2022 BARCODE MEMORIAL BENCHES 10/28/2022 BARCODE MEMORIAL BENCHES 10/28/2022 BARCODE MEMORIAL BENCHES 10/14/2022 TOP GEAR, INC 09/05/22-10/04/22 JP MORGAN CHASE 10/26/22 WHALING CITY GRAPHIC 10/14/2022 CAPITOL UNIFORMS, INC 09/05/22-10/04/22 JP MORGAN CHASE 10/28/2022 CAPITOL UNIFORMS, INC							
TOTAL EXPENDITURES	\$0.00	\$1,146.66	\$11,225.86	\$0.00	\$0.00	\$18,564.37	
NET CURRENT YEAR ACTIVITY	\$0.00	\$903.34	(\$2,462.18)	\$930.00	\$0.00	(\$5,132.59)	
PRIOR YEAR BALANCE	\$780.11	\$5,889.68	\$12,153.55	\$0.00	\$7.04	\$91,238.13	
CURRENT YEAR BALANCE	\$780.11	\$6,793.02	\$9,691.37	\$930.00	\$7.04	\$86,105.54	

**Insurance
Administration Fund
Balance Sheet
October 31, 2022**

Assets

Cash and Cash Equivalents	4,108,964
Accounts Receivable	34
Due From Other Funds	30,391 ¹⁾
Total Assets	<u>4,139,389</u>
Liabilities	
Accrued Liabilities (IBNR)	1,085,000
Advance Payments	19,079
Total Liabilities	<u>1,104,079</u>
Net Assets	
Unrestricted	\$3,035,310
Total Net Assets	<u>\$3,035,310</u>

1) Healthcare entry for FY23 is not posted yet