

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886




PHONE: 860-442-0553
www.waterfordct.org

Date: November 9, 2022
To: The Members of the Board of Finance
From: The Town Accountant
Subject: Periodic Financial Statements

Enclosed are the latest financial statements.
If you have any questions, please call.

Thank you,



Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and
Statement of Expenditures

Fleet Management-Statement of Revenues and
Expenditures

Capital and Non-recurring Fund-Statement of
Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH OCTOBER 31, 2021

				FAVORABLE (UNFAVORABLE)	
	FISCAL YEAR 2022-2023 BUDGET	FISCAL YEAR 2022-2023 ACTUAL	FISCAL YEAR 2022-2023 PERCENT RECEIVED	FISCAL YEAR 2022-2023 VARIANCE	FISCAL YEAR 2021-2022 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	\$316,189	\$81,611	25.81%	(234,578)	\$81,611
HEALTH & WELFARE	\$6,359	\$0	0.00%	(6,359)	\$0
SUB TOTAL	322,548	81,611	25.30%	(240,937)	81,611
GENERAL GOVERNMENT					
TIERED PILOT	316,181	0	0.00%	(316,181)	\$235,221
COURT FINES	0	1,460	#DIV/0!	1,460	\$0
CIVIL PREPAREDNESS	9,713	0	0.00%	(9,713)	\$40,686
TELECOMMUNICATIONS PROPERTY TAX	48,729	0	0.00%	(48,729)	\$0
TOWN AID ROADS-IMPROVED	316,431	160,560	50.74%	(155,871)	\$158,216
LOCAL CAPITAL IMPROVEMENT (LOCIP)	115,890	0	0.00%	(115,890)	\$117,757
SDE STATE GRANT	14,000	3,500	25.00%	(10,500)	\$3,547
ENHANCEMENT 911	22,981	11,209	48.77%	(11,772)	\$12,386
MUNICIPAL REVENUE SHARE GRANT	0	373,384	#DIV/0!	373,384	\$83,589
TOTAL GENERAL GOVERNMENT	843,925	550,113	65.19%	(293,812)	651,402
TOTAL STATE OF CONNECTICUT	1,166,473	631,724	54.16%	(534,749)	733,013
OTHER SOURCES					
EDUCATION					
TUITION	83,432	9,604	11.51%	(73,828)	442
RENT & MISCELLANEOUS	4,930	493	10.00%	(4,437)	1,504
SUB TOTAL	88,362	10,097	11.43%	(78,265)	1,946

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH OCTOBER 31, 2021

				FAVORABLE (UNFAVORABLE)	
FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	
YEAR	YEAR	YEAR	YEAR	YEAR	
2022-2023	2022-2023	2022-2023	2022-2023	2021-2022	
BUDGET	ACTUAL	PERCENT RECEIVED	VARIANCE	ACTUAL	
GENERAL GOVERNMENT					
INTEREST & LIENS	321,563	85,084	26.46%	(236,479)	107,686
INTEREST ON INVESTMENTS	110,000	500,556	455.05%	390,556	31,855
RECREATION & PARKS	75,000	154,784	206.38%	79,784	139,153
COMMUNITY USE OF SCHOOLS	0	0	#DIV/0!	0	100
BUILDING INSPECTOR	350,000	270,013	77.15%	(79,987)	206,099
LICENSE, FEE, PERMIT, FINE	40,159	7,672	19.10%	(32,488)	11,731
WATER MAIN ASSESSMENTS	0	0	#DIV/0!	0	278
SALE OF VEHICLES	0	683	#DIV/0!	683	0
SALE OF EQUIPMENT	0	5,059	#DIV/0!	5,059	0
NL RADIO COMM. NETWORK USE FEE	72,000	0	0.00%	(72,000)	0
ALARM PENALTIES	0	0	#DIV/0!	0	50
BULKY WASTE FEES	70,000	42,211	60.30%	(27,789)	45,115
MISCELLANEOUS	69,306	31,544	45.51%	(37,762)	25,251
CONVEYANCE TAX	200,000	126,582	63.29%	(73,418)	173,785
EMS-REG COMM CTR FEES	6,000	1,500	25.00%	(4,500)	1,500
SEWER ASSESSMENTS	0	0	#DIV/0!	0	370
PLANNING& ZONING, ZBA, CONSRV COMM	38,500	25,404	65.98%	(13,096)	19,104
TOWN CLERK FEES	200,000	55,032	27.52%	(144,969)	85,128
TIPPING FEES	200,000	42,843	21.42%	(157,157)	56,239
RECYCLING	25,000	0	0.00%	(25,000)	17,354
COST SHARING PRR	0	187,367	#DIV/0!	187,367	83,722
TRANSFERS FROM OTHER FUNDS	0.00	17,177	#DIV/0!	17,177	5,814
TRANSFERS IN-PY ENCUMBRANCES	0	0	#DIV/0!	0	650
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	0	0.00%	(10,000)	0
AMBULANCE OPERATING SUBSIDY	0	0	#DIV/0!	0	4,000
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS	75,000	43,099	57.46%	(31,901)	41,344
SENIOR SERVICES	10,796	5,718	52.96%	(5,078)	21,434
VERSA KART/BLUE BOXES	5,000	3,000	60.00%	(2,000)	4,630
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	0	#DIV/0!	0	96,057
SUB TOTAL	1,883,324	1,610,328	85.50%	(272,996)	1,183,449
TOTAL OTHER SOURCES	1,971,686	1,620,425	82.18%	(351,261)	1,185,395
PROPERTY TAXATION					
CURRENT PROPERTY TAX	95,943,064	71,828,409	74.87%	(24,114,655)	69,551,639
PRIOR YEAR TAXES	300,000	69,638	23.21%	(230,362)	(48,639)
TOTAL PROPERTY TAXATION	96,243,064	71,898,047	74.70%	(24,345,017)	69,503,000
TOTAL REVENUES	99,381,223	74,150,196	74.61%	(25,231,027)	71,421,408

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2022-2023, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2021

	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR
	APPROPRIATED	ACTUAL	PERCENT	VARIANCE	2021-2022
			EXPENDED	FAVORABLE	ACTUAL
				(UNFAVORABLE)	
GENERAL GOVERNMENT					
Board of Selectmen	\$207,605	\$65,715	31.65%	141,890	\$88,185
Registrar of Voters	\$78,204	\$34,134	43.65%	44,070	\$20,955
Board of Finance	\$66,673	\$62,136	93.19%	4,537	\$59,655
Assessor	\$259,344	\$98,051	37.81%	161,293	\$91,865
Board of Assessment Appeals	\$1,620	\$314	19.38%	1,306	\$222
Tax Collector	\$210,139	\$83,210	39.60%	126,929	\$83,528
Finance Department	\$703,709	\$271,624	38.60%	432,085	\$308,745
Legal Department	\$295,000	\$94,576	32.06%	200,424	\$69,790
Town Clerk	\$275,739	\$137,837	49.99%	137,902	\$102,527
Planning and Zoning	\$657,972	\$195,604	29.73%	462,368	\$198,664
Building Maintenance	\$888,781	\$332,862	37.45%	555,919	\$274,516
Insurance	\$4,728,672	\$1,236,937	26.16%	3,491,735	\$1,385,921
Economic Development Commission	\$27,471	\$1,137	4.14%	26,334	\$7,268
Conservation Commission	\$18,250	\$1,326	7.27%	16,924	\$13,121
Zoning Board of Appeals	\$4,310	3,009	69.81%	1,301	4,342
Retirement Commission	\$6,333,067	\$2,806,852	44.32%	3,526,215	\$2,404,944
R.T.M.	\$18,903	\$13,820	73.11%	5,083	\$13,626
Building Department	\$316,641	\$65,128	20.57%	251,513	\$73,881
Youth Service Bureau	\$272,160	\$77,187	28.36%	194,973	\$98,917
Social Service Grants/Miscellaneous	\$86,473	\$81,934	94.75%	4,539	\$75,424
Contingency Fund	\$261,729	0	0.00%	261,729	0
Emergency Management	\$1,068,486	\$329,069	30.80%	739,417	\$291,950
Fire Services	\$3,408,420	\$1,600,917	46.97%	1,807,503	\$1,622,561
Police Department	\$6,428,214	\$1,911,834	29.74%	4,516,380	\$1,950,799
Public Works Department	\$4,709,563	\$2,391,117	50.77%	2,318,446	\$2,264,988
Conservation of Health	\$148,126	148,126	100.00%	(0)	142,282
Public Health Nursing	\$26,000	24,000	92.31%	2,000	7,917
Senior Citizens Commission	\$471,297	134,957	28.64%	336,340	\$163,674
Waterford Public Library	\$999,475	\$325,451	32.56%	674,024	\$342,744

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2022-2023, THROUGH OCTOBER 31, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2021-2022, THROUGH OCTOBER 31, 2021

	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR
	APPROPRIATED	ACTUAL	PERCENT	VARIANCE	2021-2022
			EXPENDED	FAVORABLE	ACTUAL
				(UNFAVORABLE)	
Recreation and Parks	\$1,424,485	\$598,786	42.04%	825,699	\$558,538
Flood and Erosion Control Bd.	\$2,138	438	20.49%	1,700	272
Ethics Commission	\$850	0	0.00%	850	49
Human Resources	\$259,856	\$136,742	52.62%	123,114	\$106,471
Information Technology	\$1,160,391	\$724,241	62.41%	436,150	\$6,634,219
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$1,721	\$1,721	100.00%	0	\$2,000
Transfer to Capital Improvement Fund	\$2,987,901	\$2,987,901	100.00%	0	\$2,964,754
Transfer to Capital & Non-Recurring Fund	\$1,238,824	\$1,238,824	100.00%	0	\$900,600
Transfer to Dog Fund	\$60,000	\$60,000	100.00%	0	\$60,000
Debt Service	\$7,197,640	\$5,447,016	75.68%	1,750,624	\$6,121,316
Total General Government	\$47,310,599	\$23,729,283	50.16%	\$23,581,316	\$29,515,980
 Board of Education	 \$52,109,124	 \$10,532,263	 20.21%	 41,576,861	 \$10,792,758
 Total General Fund	 \$99,419,723	 \$34,261,546	 34.46%	 \$65,158,177	 \$40,308,738

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF OCTOBER 31, 2022

Revenues:

Investment Income	29,269
State of Connecticut Grants	52,000
Vehicle Rentals	23,963
Sale of Vehicles	13,390
Total Revenues	<u>118,622</u>

Expenditures:

Equipment Replacement	332,478
Vehicle Replacement	820,543
Total Expenditures	<u>1,153,021</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,034,400)

Other Financing Sources (Uses):

Transfers from other funds	800,000
Total Other Financing Sources (Uses)	<u>800,000</u>

Net Change in Fund Balances	(234,400)
Fund Balances - Beginning	<u>3,159,442</u>
Fund Balances - Ending	<u><u>2,925,043</u></u>

**TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2022**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639 REVALUATION	(\$119,993.22)	\$332,700.00	\$0.00	\$212,706.78
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$120,715.00
20511-57788 COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$0.00	\$49,800.00	\$49,800.00
20511-57839 TOWN HALL EMERGENCY EGRESS	\$41,275.00	\$0.00	\$0.00	\$41,275.00
20511-57856 JORDAN VILLAGE SIDEWALKS	\$82,059.15	\$0.00	\$0.00	\$82,059.15
20502-48043 JORDAN VILLAGE SIDEWALK GRANT	\$0.00	\$280,000.00	\$0.00	\$280,000.00
20511-57857 CIVIC TRIANGLE UPGRADES	\$0.53	\$0.00	\$0.00	\$0.53
20511-57866 TOWN HALL FRONT DOOR	\$29,885.61	\$0.00	\$0.00	\$29,885.61
20511-57870 MAGO POINT IMPROVEMENTS	\$0.00	\$400,000.00	\$0.00	\$400,000.00
20511-57871 PUBLIC SAFETY BLDG HVAC	\$0.00	\$62,045.00	\$0.00	\$62,045.00
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$166,813.00	\$0.00	\$0.00	\$166,813.00
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$35.00	\$0.00	\$0.00	\$35.00
20511-57876 SW SCHOOL UNDERGROUND TANK	\$117,500.00	\$0.00	\$0.00	\$117,500.00
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00	\$740,165.00
20523-57733 OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$2,990,000.00	\$0.00	\$2,990,500.00
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$0.00	\$0.00	\$213,700.00
20507-59205 FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00	(\$3,000,000.00)
20523-57751 ELECTRICAL UPGRADE-JORDAN	\$28,688.25	\$0.00	\$0.00	\$28,688.25
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20523-57826 FIRE SERVICES HYDRAULIC EQUIPMENT	(\$0.00)	\$0.00	\$19,000.00	\$19,000.00
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57838 FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$50,000.00
20530-55850 CROSS ROAD DESIGN WORK	\$0.00	\$0.00	\$1,464.59	\$1,464.59
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$354,971.07	\$6,100,833.00	\$0.00	\$6,455,804.07
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00	\$4,370.23
20530-57815 REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$83,447.00	\$0.00	\$0.00	\$83,447.00
20530-57832 LED STREETLIGHT CONVERSION	\$0.00	\$0.00	\$16,125.54	\$16,125.54
20530-57867 NIAN TIC RIVER SIDEWALK PLAN	\$0.00	\$35,000.00	\$0.00	\$35,000.00
20530-57868 BRIDGE ENGINEERING PLAN	\$0.00	\$35,000.00	\$0.00	\$35,000.00
20530-57869 CROSSROAD TRAFFIC SIGNAL STUDY	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20530-57877 RESURFACE ROADS LAKE PONDS ETC	\$429,100.47	\$0.00	\$0.00	\$429,100.47
20531-55771 HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00	\$19,422.12
20531-57685 I/I MITIGATION & CONTROL	\$310,985.86	\$0.00	\$0.00	\$310,985.86
20531-57802 FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00	\$43,000.00
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$5,438.00	\$544,000.00	\$0.00	\$549,438.00
20531-57817 WASTEWATER PS FLOOD PROTECTION	\$0.00	\$0.00	\$85,030.10	\$85,030.10
20536-57848 LIBRARY HVAC UPGRADE	\$0.00	\$1,091,200.00	\$0.00	\$1,091,200.00
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	(\$250,000.00)	\$0.00	(\$250,000.00)
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00

**TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2022**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20537-57854 WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$0.00	\$30,000.00	\$30,000.00
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.63	\$0.00	\$0.00	\$0.63
20541-57328 ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00	\$37,500.00
20547-57747 UPS SYSTEM FOR COMMUNICATIONS	\$0.33	\$0.00	\$1,585.00	\$1,585.33
20547-57846 FIBER UPGRADE	\$5,179.05	\$0.00	\$22,620.00	\$27,799.05
20547-57847 TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20547-57860 PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00	\$16,000.00
20547-57861 SWITCHES	\$0.60	\$2,258.00	\$0.00	\$2,258.60
20500-43600 TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-57822 IT LEARNING BOARDS -END OF LIFE	\$14,912.20	\$438,067.88	\$0.00	\$452,980.08
20560-57828 QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833 TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$52,300.00
20560-57841 BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842 SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00	\$32,175.00
205-31520 UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,740,292.23	\$2,740,292.23
TOTAL	\$589,680.88	\$4,464,883.88	\$2,965,917.46	\$8,020,482.22

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2022 TO JUNE 30,2023
AS OF OCTOBER 31,2022

		BEGINNING			FY23 RTM			CLOSED			AVAILABLE				
			BALANCE		XFER IN	FISCAL YEAR 2022-2023			ENCUMBERED/	BAL (REVERTS IN	INTEREST	OTHER	TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57639	REVALUATION	\$139,306.78	\$257,700.00	\$0.00	\$75,000.00				\$259,300.00				(\$119,993.22)	\$332,700.00	\$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$100,000.00	\$0.00									\$20,715.00	\$100,000.00	\$0.00
20511-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	\$49,800.00	\$0.00	\$0.00						\$49,800.00			\$0.00	\$0.00	\$49,800.00
20511-57839	TOWN HALL EMERGENCY EGRESS	\$41,275.00	\$0.00	\$0.00									\$41,275.00	\$0.00	\$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$99,783.30	\$0.00	\$0.00					\$99,783.30				\$0.00	\$0.00	\$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS	\$403,450.95	\$0.00	\$0.00					\$321,391.80				\$82,059.15	\$0.00	\$0.00
20502-48043	JORDAN VILLAGE SIDEWALK GRANT	\$0.00	\$0.00	\$0.00							\$280,000.00		\$0.00	\$280,000.00	\$0.00
20511-57857	CIVIC TRIANGLE UPGRADES	\$4,100.53	\$0.00	\$0.00					\$4,100.00				\$0.53	\$0.00	\$0.00
20511-57866	TOWN HALL FRONT DOOR	\$31,173.86	\$0.00	\$0.00					\$1,288.25				\$29,885.61	\$0.00	\$0.00
20511-57870	MAGO POINT IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$400,000.00								\$0.00	\$400,000.00	\$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	\$0.00	\$0.00	\$0.00	\$62,045.00								\$0.00	\$62,045.00	\$0.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	\$391,813.00	\$0.00	\$0.00					\$225,000.00				\$166,813.00	\$0.00	\$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	\$250,000.00	\$0.00	\$0.00					\$249,965.00				\$35.00	\$0.00	\$0.00
20511-57875	TEMP OIL TANK EUGENE O'NEILL	\$1,991.55	\$0.00	\$0.00					\$1,991.55				\$0.00	\$0.00	\$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	\$153,793.46	\$0.00	\$0.00					\$36,293.46				\$117,500.00	\$0.00	\$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00									\$0.00	\$740,165.00	\$0.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$2,990,000.00	\$0.00									\$500.00	\$2,990,000.00	\$0.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00									\$0.00	(\$3,000,000.00)	\$0.00
20523-57751	ELECTRICAL UPGRADE-JORDAN	\$40,175.25	\$0.00	\$0.00					\$11,487.00				\$28,688.25	\$0.00	\$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00									\$0.00	\$25,000.00	\$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$0.00	\$0.00									\$213,700.00	\$0.00	\$0.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	\$6,650.84	\$19,000.00	\$0.00			(\$19,000.00)	\$19,000.00	\$6,650.84				(\$0.00)	\$0.00	\$19,000.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00									\$0.00	\$30,000.00	\$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00									\$0.00	\$50,000.00	\$0.00
20530-55850	CROSS ROAD DESIGN WORK	\$1,464.59	\$0.00	\$0.00					\$0.00	\$1,464.59			\$0.00	\$0.00	\$1,464.59
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$414,352.22	\$6,100,833.00	\$0.00					\$59,381.15				\$354,971.07	\$6,100,833.00	\$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00									(\$1,251,500.00)	(\$6,000,000.00)	\$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$4,370.23	\$0.00	\$0.00									\$4,370.23	\$0.00	\$0.00
20530-57743	JORDAN COVE RD. BRIDGE REPLACE	\$0.00	\$0.00	\$0.00		\$11,776.00			\$11,776.00				\$0.00	\$0.00	\$0.00
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$95,690.48	\$0.00	\$0.00					\$12,243.48				\$83,447.00	\$0.00	\$0.00
20530-57832	LED STREETLIGHT CONVERSION	\$16,125.54	\$0.00	\$0.00						\$16,125.54			\$0.00	\$0.00	\$16,125.54
20530-57867	NIANTIC RIVER SIDEWALK PLAN	\$0.00	\$0.00	\$0.00	\$35,000.00								\$0.00	\$35,000.00	\$0.00
20530-57868	BRIDGE ENGINEERING PLAN	\$0.00	\$0.00	\$0.00	\$35,000.00								\$0.00	\$35,000.00	\$0.00
20530-57869	CROSSROAD TRAFFIC SIGNAL STUDY	\$0.00	\$0.00	\$0.00	\$20,000.00								\$0.00	\$20,000.00	\$0.00
20530-57877	RESURFACE ROADS LAKE PONDS ETC	\$1,705,358.00	\$0.00	\$0.00					\$1,276,257.53				\$429,100.47	\$0.00	\$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00									\$19,422.12	\$0.00	\$0.00
20531-57685	I/I MITIGATION & CONTROL	\$312,063.86	\$0.00	\$0.00					\$1,078.00				\$310,985.86	\$0.00	\$0.00
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00									\$0.00	\$43,000.00	\$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	\$295,840.97	\$544,000.00	\$0.00					\$290,402.97				\$5,438.00	\$544,000.00	\$0.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	\$30.10	\$85,000.00	\$0.00			(\$85,000.00)	\$85,000.00		\$30.10			\$0.00	\$0.00	\$85,030.10
20536-57848	LIBRARY HVAC UPGRADE	\$0.00	\$545,600.00	\$0.00	\$545,600.00								\$0.00	\$1,091,200.00	\$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	\$0.00	\$0.00	\$0.00	(\$250,000.00)								\$0.00	(\$250,000.00)	\$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00									\$0.00	\$20,000.00	\$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2022 TO JUNE 30,2023
AS OF OCTOBER 31,2022

		BEGINNING			FY23 RTM		CLOSED			AVAILABLE		
		BALANCE			XFER IN		FISCAL YEAR 2022-2023			TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	ENCUMBERED/ EXPENDED	BAL (REVERTS TO FUND)	INTEREST INC	OTHER REVENUES
20537-57854	WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$30,000.00	\$0.00			(\$30,000.00)	\$30,000.00				\$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	\$0.00	\$0.00	\$0.00		\$21,236.00			\$21,235.37			\$0.63
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00								\$0.00
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.33	\$1,585.00	\$0.00			(\$1,585.00)	\$1,585.00				\$0.33
20547-57846	FIBER UPGRADE	\$5,380.00	\$22,620.00	\$0.00			(\$22,620.00)	\$22,620.00	\$200.95			\$5,179.05
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00								\$0.00
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00								\$0.00
20547-57861	SWITCHES	\$20,242.00	\$2,258.00	\$0.00					\$20,241.40			\$0.60
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00								\$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$174,590.29	\$121,888.88	\$0.00	\$316,179.00				\$159,678.09			\$14,912.20
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00								\$0.00
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00								\$0.00
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00								\$0.00
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00								\$32,175.00
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,689,674.69							\$83,629.54	
		\$3,693,835.25	\$3,104,264.88	\$2,689,674.69	\$1,238,824.00	\$33,012.00	(\$158,205.00)	\$125,193.00	\$3,069,746.14	\$67,420.23	\$83,629.54	#####
												\$589,680.88
												\$4,464,883.88
												\$2,965,917.46

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/	BALANCE	PERCENT	TRANSFERS
				ENCUMBERED		EXPENDED	OUT
30123-55738	BOS FY23	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00	100.0%	800,000.00 TO FLEET MANAGEMENT FUN
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	160,308.18	9,691.82	94.3%	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	14,590.00	72,910.00	16.7%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	18,639.00	62,061.00	23.1%	
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	69,452.05	180,547.95	27.8%	
31122-55892	BLDG MAINT FY22	AC UNIT REPLACEMENT RADIO SITES	60,500.00	6,500.00	54,000.00	10.7%	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	23,950.00	36,817.64	39.4%	
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	149,477.00	523.00	99.7%	
31123-55903	BLDG MAINT FY23	FISH LADDER REPAIR	16,000.00	171.45	15,828.55	1.1%	
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	3,536.57	256,463.43	1.4%	
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFE	420,000.00	20,000.00	400,000.00	4.8%	
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	246,209.00	0.00	246,209.00	0.0%	
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	55,000.00	0.00	55,000.00	0.0%	
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00	100.0%	
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	15,000.00	0.00	100.0%	15,000.00
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPME	11,000.00	11,000.00	0.00	100.0%	1,547.49
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00	0.0%	
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	24,178.89	14,321.11	62.8%	
32923-55897	POLICE DEPT FY23	CELL BENCH SAFETY OVERLAY	19,596.00	19,596.00	0.00	100.0%	
32923-55898	POLICE DEPT FY23	DE-ESCALATION & COMM TECHNOLOGY	22,085.00	22,085.00	0.00	100.0%	
32923-55899	POLICE DEPT FY23	ELECTRON CONTROL WEAPON TRANS	29,345.00	29,345.00	0.00	100.0%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00	89.6%	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)	94.8%	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	337,500.00	336,563.20	936.80	99.7%	
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	19,422.46	60,677.54	24.2%	

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2022**

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/	BALANCE	PERCENT	TRANSFERS
				ENCUMBERED		EXPENDED	OUT
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	9,567.78	32,732.22	22.6%	
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	7,545.98	25,874.02	22.6%	
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	9,565.78	34,114.22	21.9%	
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00	0.0%	
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	287,614.67	46,858.33	86.0%	
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	106,323.10	224.90	99.8%	
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	0.00	315,951.00	0.0%	
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	219,300.00	10,500.00	208,800.00	4.8%	
33023-55902	PUBLIC WORKS FY23	RD RESURFACING SEC A, AREA 3	325,915.00	0.00	325,915.00	0.0%	
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	39,564.24	8,435.76	82.4%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00	98.7%	
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	120,000.00	0.00	100.0%	630.00
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%	
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	50,000.00	0.00	100.0%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	2,878.10	47,121.90	5.8%	
33123-55906	UTILITY COMM FY23	WUC BILLING SOFTWARE	130,000.00	0.00	130,000.00	0.0%	
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%	
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	21,000.00	0.00	100.0%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
TOTALS			6,363,009.64	2,728,228.85	3,634,780.79	42.9%	817,177.49
PRIOR YEAR EXPENDITURES				1,126,211.08			
CURRENT YEAR EXPENDITURES				<u>1,602,017.77</u>			

**TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
OCTOBER 31, 2022**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING BALANCE</u>	<u>PCT EXP</u>	<u>BALANCE RETURNED</u>
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
TOTALS		89,611,679.00	89,035,223.85	576,455.15	99.36%	0.00
PRIOR YEAR EXPENDITURES			<u>89,035,223.85</u>			
CURRENT YEAR EXPENDITURES			<u>0.00</u>			

**Contributed Gifts Fund
OCTOBER 31, 2022**

FISCAL YEAR 2023	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING
REVENUES										
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS			\$1,688.10							
K9 DONATIONS										
POLICE DEPT. GENERAL DONATIONS										
POLICE DEPT. FUNDRAISER PATCHES										
TOTAL REVENUES	\$0.00	\$0.00	\$1,688.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES										
07/15/22 HOELCK'S FLORIST										
08/04/22 JP MORGAN CHASE										
08/04/22 JP MORGAN CHASE										
08/18/22 KUSTOM SIGNALS PURCHASE ORDER										
08/19/22 REIMB FLANNAGAN -VET CARE										
09/02/22 REIMB FLANNAGAN										
09/30/22 REIMB FLANNAGAN										
09/30/22 MARK KOSMAN DESIGN										
09/04/22 JP MORGAN CHASE										
09/02/22 SYMBOLARTS, LLC										
09/16/22 GROTON BOWLING										
09/30/22 MEDIA HERE & NOW LLC										
10/28/2022 BARCODE MEMORIAL BENCHES			\$840.00							
10/28/2022 BARCODE MEMORIAL BENCHES			\$218.85							
10/28/2022 BARCODE MEMORIAL BENCHES			\$1,469.25							
10/14/2022 TOP GEAR, INC	\$3,663.75									
09/05/22-10/04/22 JP MORGAN CHASE										
10/26/22 WHALING CITY GRAPHIC										
10/14/2022 CAPTOL UNIFORMS, INC										
09/05/22-10/04/22 JP MORGAN CHASE										
10/28/2022 CAPTOL UNIFORMS, INC										
TOTAL EXPENDITURES	\$3,663.75	\$0.00	\$2,528.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET CURRENT YEAR ACTIVITY	(\$3,663.75)	\$0.00	(\$840.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIOR YEAR BALANCE	\$4,258.47	\$29.60	\$1,251.39	\$65.00	\$725.97	\$50,486.32	\$1,140.00	\$12,600.00	\$151.00	\$1,700.00
CURRENT YEAR BALANCE	\$594.72	\$29.60	\$411.39	\$65.00	\$725.97	\$50,486.32	\$1,140.00	\$12,600.00	\$151.00	\$1,700.00

**Contributed Gifts Fund
OCTOBER 31, 2022**

FISCAL YEAR 2023	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE DEPT. PATCHES FUNDRAISER	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES						
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS						
K9 DONATIONS		\$2,050.00				
POLICE DEPT. GENERAL DONATIONS			\$8,763.68			
POLICE DEPT. FUNDRAISER PATCHES				\$930.00		
TOTAL REVENUES	\$0.00	\$2,050.00	\$8,763.68	\$930.00	\$0.00	\$13,431.78
EXPENDITURES						
07/15/22 HOELCK'S FLORIST			\$148.84			
08/04/22 JP MORGAN CHASE		\$194.10				
08/04/22 JP MORGAN CHASE			\$1,130.00			
08/18/22 KUSTOM SIGNALS PURCHASE ORDER			\$2,737.63			
08/19/22 REIMB FLANNAGAN -VET CARE		\$48.78				
09/02/22 REIMB FLANNAGAN		\$22.84				
09/30/22 REIMB FLANNAGAN		\$78.51				
09/30/22 MARK KOSMAN DESIGN		\$122.00				
09/04/22 JP MORGAN CHASE		\$477.17				
09/02/22 SYMBOLARTS, LLC			\$1,246.50			
09/16/22 GROTON BOWLING			\$137.25			
09/30/22 MEDIA HERE & NOW LLC			\$500.00			
10/28/2022 BARCODE MEMORIAL BENCHES						
10/28/2022 BARCODE MEMORIAL BENCHES						
10/28/2022 BARCODE MEMORIAL BENCHES						
10/14/2022 TOP GEAR, INC						
09/05/22-10/04/22 JP MORGAN CHASE			\$599.00			
10/26/22 WHALING CITY GRAPHIC			\$1,598.87			
10/14/2022 CAPTOL UNIFORMS, INC			\$3,127.77			
09/05/22-10/04/22 JP MORGAN CHASE		\$146.26				
10/28/2022 CAPTOL UNIFORMS, INC		\$57.00				
TOTAL EXPENDITURES	\$0.00	\$1,146.66	\$11,225.86	\$0.00	\$0.00	\$18,564.37
NET CURRENT YEAR ACTIVITY	\$0.00	\$903.34	(\$2,462.18)	\$930.00	\$0.00	(\$5,132.59)
PRIOR YEAR BALANCE	\$780.11	\$5,889.68	\$12,153.55	\$0.00	\$7.04	\$91,238.13
CURRENT YEAR BALANCE	\$780.11	\$6,793.02	\$9,691.37	\$930.00	\$7.04	\$86,105.54

**Insurance
Administration Fund
Balance Sheet
October 31, 2022**

Assets	
Cash and Cash Equivalents	4,108,964
Accounts Receivable	34
Due From Other Funds	30,391 ¹⁾
Total Assets	<u>4,139,389</u>
Liabilities	
Accrued Liabilities (IBNR)	1,085,000
Advance Payments	19,079
Total Liabilities	<u>1,104,079</u>
Net Assets	
Unrestricted	\$3,035,310
Total Net Assets	\$ <u><u>\$3,035,310</u></u>

1) Healthcare entry for FY23 is not posted yet